



Dear Investor,

Please find a recap of key messages given by Repsol during the last Roadshows, and look below to the next interesting activities.

## Exploration Outlook 2013

Marcos Mozetic, Exploration Managing Director, gives us an update about Repsol's Exploration Plan 2013 in the following video:



[Download full presentation](#)

## Usstream Latest News

- **Brazil:** Completed drilling the Carioca Norte well, located in the pre-salt layer of Santos Basin. Results obtained confirm the presence of light oil in the Carioca region.
- **Colombia:** Awarded the Guajira 1 offshore block.

## Standard & Poor's maintains Repsol's ratings

Standard & Poor's Ratings Services said that its ratings and outlook on Spain-based integrated oil and gas company Repsol S.A. (BBB-/Stable/A-3) are **unchanged** by the downgrade of the long-term sovereign credit rating on the Kingdom of Spain to 'BBB-' from 'BBB+' with a negative outlook.

## Consensus 3Q2012

The 3Q2012 Analysts' Consensus is already available in our Web site.

[Learn More](#)

## Repsol on the road

November						
Mon	Tues	wed	thu	fri	sat	sun
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

- **8th November 2012**

**3Q 2012 Results - 13:00h (CET)**

- **13th November 2012**

**UBS European Conference - London**

- **14,15 & 16th November 2012**

**Latibex Forum - Madrid**

- **22th November 2012**

**IR Roadshow - Munich**

- **23th November 2012**

**IR Roadshow - Dusseldorf and Cologne**

- **27 & 28th November 2012**

**Unicredito Energy and Utilities Credit Conference - London**

- **29th November 2012**

**Jefferies Global Energy**

## Monthly Topic: Algeria

The six fields that make up the **Reggane Nord project** (Reggane, Kahlouche, Kahlouche South, Sali, Tiouliline and Azrafil South East) are in the Reggane Basin, approximately 1,500 km south of Algiers. The operator, **Groupement Reggane**, is an association between Repsol, Sonatrach, RWE Dea and Edison.



**First gas is expected on August 1, 2016.**

During the **first phase of development**, the engineering and construction of the surface facilities will be completed as well as the drilling and completion of the first series of development wells. Evacuating the gas from the region involves the construction of a 780 km-long transport system to Hassi R'Mel that will be built by Sonatrach.

**FEED** (Front End Engineering and Design) for the surface facilities installations started in October. Project execution is currently on schedule with the development planning outlined after the project won approval in November 2011.

[Learn More](#)

Conference - Houston

## Worldwide Energy Leader

Repsol leads, for a second consecutive year, the ranking of oil and gas companies of the worldwide Dow Jones Sustainability Index.

[Learn More](#)



**Dow Jones  
Sustainability Indexes**  
Member 2012/13

## YPF Update

**Notes after the expropriation of YPF.**

[Learn more](#)

## Repsol Investors APP



Should you have any queries or require further information, do not hesitate to contact us.

Best regards,

**Maria Victoria Zingoni**

Investor Relations Director

Tel: +34 91 753 11 98

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REPSOL INVESTORS RELATIONS  
Méndez Álvaro 44, 28045 Madrid  
Spain