



Dear Investor,



Repsol wishes you a Merry Christmas and a Happy New Year



[Click here](#)

Please find below a recap of Repsol key events during the last month, and take a look at the next interesting activities.

## 2012, Repsol's milestones accomplished

María Victoria Zingoni, Head of Investor Relations, offers us in the following video her vision of Repsol's 2012 performance.



On December 13th and 14th, Repsol held the biannual **Executives Convention**, during which the objectives of the 2012 - 2016 Strategic Plan were reaffirmed.

## Antonio Brufau CEO of the Year at Platts

**Antonio Brufau** was recently named CEO of the Year at *Platts Global Energy Awards*. These awards are considered one of the most prestigious in the energy industry. A committee of industry experts selected Repsol Chairman and CEO Antonio Brufau from nearly 200 nominees. The panel of judges valued Antonio Brufau's

## Repsol on the road

January							
Mon	Tues	Wed	Thu	Fri	Sat	Sun	
	1	2	3	4	5	6	
7	8	9	10	11	12	13	
14	15	16	17	18	19	20	
21	22	23	24	25	26	27	
28	29	30	31				

### 15th: Exane BNP Spain Investor Day, Madrid

- Miguel Martinez, CFO
- María Victoria Zingoni, Head of IR

### 15-16th: Latin America CEO Conference, Cancun

- Tomás García Blanco, YPF Executive Director
- Ángel Bautista, Director of IR
- Victoria Velasquez, Deputy Director IR

### 17th: Reverse Roadshow, Madrid

- Executive Committee Meetings

### 25th: Exploration Day, London

- Marcos Mozetic, Exploration Managing Director and Regional Heads of Exploration

### 29th: Exploration Day, New York

strategic vision and leadership in successfully directing Repsol's trajectory, especially after the expropriation of YPF.

[Learn more](#)

## SKSOL Lubricants Plant in Cartagena

The company SKSOL, in which Korean firm SKL and Repsol have holdings of 70% and 30% respectively has begun the construction of its lubricants plant located next to the Repsol refinery in Cartagena. It will have the capacity to meet 20% of world demand and 40% of European demand. SKSOL will invest over €250 million in this plant.

[Learn more.](#)

## Rating Agencies

Standard & Poors' reaffirmed its stable Outlook on Repsol's rating in its report of December 11th.

Repsol will hold its annual meeting with the Rating Agencies during last week of January.

## Flexible Dividend Program

On December 19th, Repsol will publish an official notice informing of the number of rights necessary to receive one new share and the price at which the company has committed to purchase rights.

[Learn more.](#)

## New exploratory areas in Western Caribbean

On December 4, Repsol and CAP (Aruba Petroleum Company) signed a production sharing (PSC) contract in Oranjestad, for the exploration of a large part of the territorial waters of Aruba. The area of the contract exceeds 14,000 km<sup>2</sup> and covers water depths between 50 and 3,000 m. Repsol plans to begin operations immediately, opening an office in Aruba and shooting 3,000 km of 2D seismic in 2013. This block, along with block 1 Offshore Guajira recently awarded to Repsol (operator) and Ecopetrol,

- Marcos Mozetic, Exploration Managing Director and Regional Heads of Exploration

### 30-31st: Roadshow IR, New York

- María Victoria Zingoni, Head of IR  
- Ángel Bautista, Director of IR

February						
Mon	Tues	Wed	Thu	Fri	Sat	Sun
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
26	27	28				

14-27th: Black Out Period

28th: FY12 Results

## Results Presentation 2013

FY12: February, 28th

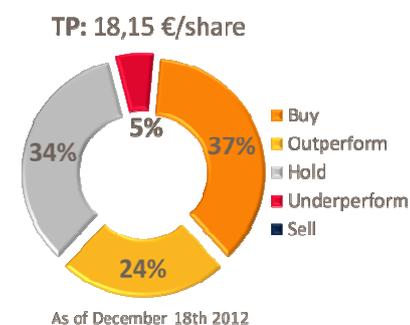
1Q13: May, 9th

2Q13: July, 25th

3Q13: November, 7th

Note: Black out period will be in place two weeks before Results Presentation.

## Target Price



[Read more](#)

## Worldwide Energy Leader

complement Repsol's exploratory Growth Plan in the Western Caribbean.

## Monthly Topic: Peru

In the second half of 2012, the company made a new discovery in block 57 in Peru. The well, known as Sagari, was successful in two different formations, known as Nia Superior and Nia inferior. The Sagari find reinforces the potential of this area in Peru, home to the Repsol's Kinteroni find. Currently the project South Kinteroni is in its final stages of development and it is expected to start in the next couple of weeks. **Block 57** is one of the projects included in Repsol's 2012 - 2016 Strategic Plan.



[Learn More](#)

Repsol has been selected as a sustainable investment for the Storebrand Trippel Smart and SPP Global Top 100 fund.



## YPF Update

Repsol, S.A. has filed before the International Centre for Settlement of Investment Disputes ("ICSID") an arbitration request against Argentina for an infringement of the Agreement for the Promotion and Reciprocal Protection of Investments between the Kingdom of Spain and Argentina, signed on October 3, 1991.

## Repsol Investors APP



Should you have any queries or require further information, do not hesitate to contact us.

Best regards,

**Maria Victoria Zingoni**

Investor Relations Director

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