



Repsol International Finance B.V. Koninginnegracht 19 Tel. 31 703141611  
2514 AB The Hague www.repsolinternationalfinancebv.com  
The Netherlands

The Hague, July 31<sup>st</sup>, 2019

In accordance with Law of 23 December 2016, on market abuse, Repsol International Finance B.V. (the “**Company**”) is filing the attached official notice published by Repsol, S.A., the Guarantor of the Company’s Euro 10,000,000,000 Guaranteed Euro Medium Term Note Programme.

The document was filed today by Repsol, S.A. with the Spanish Securities Market Commission (*Comisión Nacional del Mercado de Valores*).

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Repsol, S.A.  
C/Méndez Alvaro, 44  
28045 Madrid

Tlf.:+34 917 538 100  
+34 917 538 000  
Fax:+34 913 489 494  
repsol.com



## *Official Notice*

Madrid, July 31, 2019

Fitch Ratings has announced today its decision to upgrade Repsol's Short-term Issuer Default Rating (IDR) to F2 from F3. Long-term IDR is affirmed at BBB, with positive outlook.

*The information included in this document is published pursuant to the provision of article 226 of the Spanish Securities Market Law.*