

## Repsol earnings by segment <sup>(1)</sup>

Million euros	2017 <sup>(2)</sup>	2018	Variation
Upstream	632	1,325	
Downstream	1,877	1,583	
Corporate and others	(378)	(556)	
<b>ADJUSTED NET INCOME</b>	<b>2,131</b>	<b>2,352</b>	<b>10.4%</b>
Inventory effect	104	(68)	
Special items	(114)	57	
<b>NET INCOME</b>	<b>2,121</b>	<b>2,341</b>	<b>10.4%</b>

## Key business figures <sup>(1)</sup>

	2017	2018	Variation
Oil and gas production (kboe/d)	695	715	3%
Crude processed (Mt oe)	47.4	46.6	(1.6%)
Sales of oil products (kt)	51,836	51,766	(0.1%)
Sales of petrochemical products (kt)	2,855	2,610	(8.6%)
LPG sales (kt)	1,375	1,330	(3.2%)

<sup>(1)</sup> The earnings for each segment and the main figures include those from joint ventures or other managed companies operated as such, in accordance with the percentage of interest held by the Group, considering its operational and economic metrics in the same manner and with the same detail as for fully consolidated companies.

<sup>(2)</sup> Includes the necessary modifications to the financial statements of 2017 related to the sale of the stake in Naturgy Energy Group, S.A.

## Average 2018 production by geographical area (Barrels of oil equivalent per day)

Europe, Africa & Brazil	165 kboe/d
Latin America & Caribbean	295 kboe/d
North America	175 kboe/d
Asia & Russia	80 kboe/d
<b>TOTAL PRODUCTION</b>	<b>715 kboe/d</b>

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