

Mr. Luis Suárez de Lezo Mantilla, Secretary of the Board of Directors of Repsol, S.A.

I certify: That the preceding pages contain the Consolidated Financial Statements and the Consolidated Management Report of Repsol, S.A. as its subsidiaries for the fiscal year ended December 31, 2018, as approved by its Board of Directors on February 27, 2019, following which this page was signed by the members of the Board of Directors at the date of such approval.

The members of the Board of Directors of Repsol, S.A. declare that, to the best of their knowledge, the Consolidated Financial Statements for the fiscal year ended on December 31, 2018, approved at its meeting held on February 27, 2019 and prepared in accordance with applicable accounting principles, fairly present the equity, financial position and results of Repsol, S.A., and the companies that form part of consolidation taken as a whole, and that the Consolidated Management Report includes a fair depiction of the development and business results and the financial position of Repsol, S.A., and the companies that form part of the consolidation taken as a whole, together with a description of its principal risks and uncertainties.

Mr. Antonio Brufau Niubó <i>Chairman</i>	Mr. Manuel Manrique Cecilia <i>Vice Chariman</i>
Mr. Josu Jon Imaz San Miguel <i>CEO</i>	Ms. María Teresa Ballester Fornés <i>Director</i>
Mr. Luis Carlos Croissier Batista <i>Director</i>	Mr. Rene Dahan <i>Director</i>
Mr. Ángel Duráñez Adeva <i>Director</i>	Ms. Carmina Ganyet i Cirera <i>Director</i>
Mr. José Manuel Loureda Mantiñán <i>Director</i>	Mr. Ignacio Martín San Vicente <i>Director</i>
Mr. Mariano Marzo Carpio <i>Director</i>	Mr. Henri Philippe Reichstul <i>Director</i>
Ms. Isabel Torremocha Ferrezuelo <i>Director</i>	Mr. J. Robinson West <i>Director</i>
Mr. Luis Suárez de Lezo Mantilla <i>Director and Secretary</i>	

The Secretary of the Board of Directors also certifies that Mr. Rene Dahan, who attended to the meeting of the Board of Directors held on February 27, 2019 by telephonic means, has not signed this document. However, the Board minutes will include the vote in favor of Mr. Rene Dahan to the approval of the Consolidated Financial Statements and the Consolidated Management Report of Repsol, S.A. and its subsidiaries for the fiscal year ended December 31, 2018.

Mr. Luis Suárez de Lezo Mantilla
Director and Secretary