

Repsol results by segment ⁽¹⁾

Million euros	1H 2018	1H 2019	Variation
Upstream	647	646	
Downstream	762	715	
Corporate and others	[277]	[246]	
ADJUSTED NET INCOME	1,132	1,115	[1.5%]
Inventory effect	202	63	
Special items	212	[45]	
NET INCOME	1,546	1,133	[26.7%]

Key business figures ⁽¹⁾

	1H 2018	1H 2019	Variation
Oil and gas production [kboe/d]	724	697	[3.7%]
Crude processed [Mtoe]	22.4	22.1	[1.4%]
Sales of oil products [kt]	25,217	24,251	[3.8%]
Sales of petrochemical products [kt]	1,313	1,458	11%
LPG sales [kt]	739	699	[5.4%]

Average H1 2019 production by geographic area (Barrels of oil equivalent per day)

Europe, Africa & Brazil	167 kboe/d
Latin America & Caribbean	286 kboe/d
North America	170 kboe/d
Asia & Russia	74 kboe/d
TOTAL PRODUCTION	697 kboe/d

⁽¹⁾ The results for each segment and the main figures include those from joint ventures or other managed companies operated as such, in accordance with the percentage of interest held by the Group, considering its operational and economic metrics in the same manner and with the same level of detail as for fully consolidated companies. For more information see Note 5 of the consolidated financial statements for the year 2018, available at www.repsol.com.

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In October 2015, the European Securities Markets Authority (ESMA) published its Guidelines on Alternative Performance Measures (APMs). The guidelines apply to regulated information published on or after 3 July 2016. Information and disclosures related to APM used on the present press release are included in Appendix II "Alternative Performance Measures" of the Management Report for the first half of 2019 and [Repsol's website](#)

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