



AMENDMENTS OF THE BYLAWS APPROVED BY THE CEO ON JULY 8, 2020

Amendment of article 5 of the Bylaws (Share Capital)

To re-draft article 5 of the Company's Bylaws as follows:

"Article 5. Share Capital

The capital stock amounts to 1,626,379,018 EUROS, fully subscribed and paid up."

Amendment of article 6 of the Bylaws (Shares)

To re-draft article 6 of the Company's Bylaws as follows:

"Article 6. Shares

The capital stock is divided into 1,626,379,018 SHARES of 1 EURO each, all of the same class, issued in book-entry form. The shares in the capital are considered marketable securities and, as such, are subject to stock market regulations.

The shares are issued in book-entry form by virtue of being entered in the corresponding accounting records, including the details set forth in the issue deed and whether or not they are fully paid-up, as the case may be.

Authority to exercise shareholders' rights, including the right to transfer shares, where appropriate, is acquired through entry in the accounting records, which presumes lawful ownership and authorises the registered holder to demand recognition by the Company as shareholder. This authority may be evidenced with the appropriate certificates issued by the entity keeping the accounting records.

Should the Company make any payment in favour of the holder presumed legitimate, this shall have discharging effect for the Company even though the latter may not be the real holder of the share, provided that the Company has acted in good faith and without gross negligence."