

## REPSOL REACHES A STRATEGIC AGREEMENT WITH ECI/SIMON CARVES TO LICENSE EVA/EBA AND LDPE PRODUCTION TECHNOLOGY

- The agreement with *Engineers & Constructors International* and *Simon Carves Engineering* enables Repsol to license high-pressure technology worldwide.
- Repsol provides its know-how in the production and operation of the plants, as well as in the development of differentiated applications.

Repsol has signed a collaboration agreement to license ethylene-vinyl acetate (EVA), ethylene butyl acrylate (EBA) copolymer and low-density polyethylene (LDPE) production technology with American engineering company Engineers & Constructors International (ECI), depository of the high-pressure technology originally developed and licensed by Imperial Chemical Industries (ICI) through its UK subsidiary, Simon Carves Engineering, Ltd.

Under this agreement, Repsol is the operational partner that provides product knowledge, applications and operating support (training, technical services, operating procedures, etc.).

For Repsol, this agreement represents a milestone in positioning its Chemicals Business as a technology licensor together with a partner of recognized international prestige and a benchmark for high-pressure technology in the petrochemical industry.

With this agreement, Repsol will capitalize on the know-how developed over 40 years in both production and processing, as well as on the commercial knowledge of development of differentiated EVA/EBA copolymer and LDPE applications.

This agreement represents a differential lever to support the growth of the Chemicals Business within its strategic positioning in the EVA/EBA copolymer market.

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## **NOTE TO THE EDITOR**

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Repsol is a global multi-energy company present throughout the value chain. It employs more than 25,000 people; its products are sold in more than 90 countries and reach 10 million customers. It produces over 700,000 barrels of oil equivalent per day and has one of the most efficient refining systems in Europe. It operates low-emission power generation assets and is developing renewable photovoltaic and offshore wind projects. The company is a pioneer in the development of mobility initiatives that contribute to innovative solutions and new energies for transportation.

Repsol manufactures and markets a wide variety of chemical products, ranging from basic petrochemicals to derivatives. In addition, the company has three large petrochemical facilities in Europe where high added-value differentiated products are developed.

The products from Repsol's Chemicals Division are used to manufacture everyday objects that improve people's quality of life, their well-being, and their safety.

**Supplementary graphic material and photographs to illustrate the information in the press release:**

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*Image 2 (left to right): Rafael Jiménez, Polyolefins Business Unit Director at Repsol, and Chuck Beals, Founder and Executive Vice President of the ECI Group.*



*Image 1 (left to right): Javier Muñoz Ana, Repsol Chemicals Licenses Manager, Chuck Beals, Founder and Executive Vice President of the ECI Group, Rafael Jiménez, Polyolefins Business Unit Director at Repsol, Joaquin Flores, Executive VP of ECI Group and President of Simon Carves Engineering Ltd. and Pablo Giner, Polyethylene Business Line Director at Repsol.*