



## Milestones

### Reduction of emissions

In 2009 we cut 204,334 metric tons of CO<sub>2</sub> equivalent with respect to the levels emitted by *business as usual* scenario, achieving an accumulated reduction of 1,227,263 metric tons of CO<sub>2</sub> equivalent during the 2006-2009 period. The 2009 reductions were 100% verified in line with the ISO 14064 standard.

### Strategy on Carbon and New Energy Sources

In June 2009, Repsol YPF approved a new Strategy on Carbon and New Energy Sources that covers activities in the company's different divisions and businesses, which had previously been managed independently, grouping these under a single monitoring system controlled by the Executive Committee, which sets common guidelines and leverages synergies.

### Energy Efficiency Policy

At Repsol YPF we approved our Energy Efficiency Policy and committed ourselves to using energy efficiently in our facilities and activities, with the aim of preserving natural resources, reducing atmospheric emissions and helping to offset the effects of climate change.

### Intense exploratory campaign

Repsol YPF carried out an intense exploration campaign in 2009, leading to 18 oil and gas findings, including some of the largest made by the sector that year.

### Country Corporate Responsibility Committees

In 2009, the Executive Committee agreed to set up Corporate Responsibility Committees the main countries where Repsol YPF operates: Spain, Argentina, Bolivia, Ecuador and Peru. These committees will start operating in 2010.

### New People and Organization Executive Department

The People and Organization Executive Department was created in 2009 to give a fresh boost to the company's staff organization and working methods, aimed at ensuring that the company is using the most appropriate human teams, systems and organizational models to ensure its strategy to encourage the professional and personal development of everyone in it is a success.



## Corporate Responsibility Management System

In 2009 we developed the concept for a new Corporate Responsibility Management System that will be applied at three levels: corporate, country and operations.

## New Regulations for Action in Relations with Indigenous Communities

The regulation governing the policy adopted in 2008 on relations with indigenous communities was approved in 2009, and this is to be applied in every new project undertaken by the company. Repsol YPF has adopted this regulation in order to respect the internationally recognized rights of these peoples.

## Fulfillment of the 2007-2009 Corporate Responsibility Master Plan

This plan has involved integrated and coordinated work by various company units to carry out more than 65 actions grouped together in six strategic areas: good governance and ethical conduct; attraction and retention of talent; health and safety; management of environmental impacts; product impact; and dialogue and cooperation with the community.

## Reduction of our accident rate

Lost time injury frequency (LTIF) (own and contracted personnel) dropped by 22% in 2009 compared to the previous year, reflecting the ongoing downward trend in the accident rate. These good results have allowed us to meet our objectives.

## Basic safety rules

In 2009, seven basic rules were approved to prevent the risk situations that cause the greatest number of accidents at our work sites. These rules are mandatory for all Repsol YPF employees and contracted personnel. This set of rules is called: "Seven basic rules that will save your life."