

Sustainability Plan 2014

Repsol Sinopec
Brasil

Year End Report



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Legal Notice

The 2014 Sustainability Plan for Repsol Sinopec Brasil includes a set of actions designed by the Company and aimed at contributing to sustainable development. Repsol Sinopec Brasil undertakes to fully implement those actions specified in the Sustainability Plan that are required by law, reserving the right to modify, postpone or cancel the rest of the voluntary actions, which does not imply the assumption of any liability whatsoever by Repsol Sinopec Brasil.

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Year End Report on actions of the Sustainability Plan 2014 for Repsol Sinopec Brasil on December 31th, 2014.

Program 1

Organizational Governance

ACTION	Provide adequate training on aspects concerning ethics, human rights and environment for the managers and directors of Repsol Sinopec Brasil.
DESCRIPTION	We will include at least two training actions relating to human rights, ethics and environment in the management by commitments system of the managers and executive personnel.
INDICATOR	Execution of training actions (follow-up through the Training Manager).
YEAR OF IMPLEMENTATION	2014 - 2015
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	On the following page.

CLOSING TEXT

We have carried out the internal communications regarding the obligation to run the two courses with the support and involvement of the CEO of Repsol Sinopec Brasil.

These are the results obtained throughout 2014:

No. of managers and executive personnel that took the courses (January to December 2014):

Total managers and executive personnel: 45.

- Ethics and Conduct: 29 (64%)
- Human Rights: 27 (60%).

No. of employees that took the courses (January to December 2014).

Total number of employees. 269.

- Ethics and Conduct: 172 (64%)
 - Human Rights: 151 (56%).
-

ACTION	Maintain a single and transparent discourse in external communications.
DESCRIPTION	We will give executive personnel in crisis communication training through <i>media training</i> in order to ensure a single and transparent discourse.
INDICATOR	Final training report.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	In progress.
CLOSING TEXT	In the end, the <i>media training</i> program has not been run. After analysing the context, the company came to the conclusion that for the moment, the most appropriate course of action was to prepare a practical guide for press relations.

ACTION	Enhance communication in Corporate Responsibility projects, placing emphasis on the commitments acquired in this Plan by Repsol Sinopec Brasil.
DESCRIPTION	We will develop an internal and external communications plan based on the use of social media.
INDICATOR	Action plan.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	We prepared the communication plan at the start of the year. We have generated content on each program/project for dissemination via the digital channels: Facebook, YouTube, Web and Repsol Sinopec Informa. Furthermore, a press release has been issued with 90 news items about our actions.

ACTION	Identify and prevent possible conflicts in cities where we may establish future facilities. Mapping of the social, political and economic situation of this region.
DESCRIPTION	We will give presentations of the Company and Corporate responsibility projects to local authorities. We will analyze the current situation and study possible political scenarios.
INDICATOR	Report of the current situation.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	<p>We have carried out a study on the political, social and economic aspects of the cities of Macaé and São João da Barra, located in the area of influence.</p> <p>Before the arrival of the “Plataforma Educativa” project to each city, we show a presentation about the company to the local authorities.</p>

Program 2

Human Rights

ACTION	Disseminate within the Company the guiding principles on human rights adopted by the United Nations and their impact on corporate conduct.
DESCRIPTION	We will organize meetings or workshops with various areas of the Company to disseminate the human rights principles that must govern corporate conduct.
INDICATOR	Organization of two meetings/workshops per year.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	We have held two seminars during September 2014 at the Auditorium of Repsol Sinopec Brasil S.A. to present the Protect, Respect and Remedy framework of the United Nations.

ACTION	Provide human rights training to the security staff in charge of protecting our facilities and the people who work in them.
DESCRIPTION	We will organize human rights training courses for the employees of the private security company with which Repsol Sinopec Brasil works.
INDICATOR	Number of training activities and trained persons.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Unfulfilled.
CLOSING TEXT	The training of security personnel responsible for the protection of the facilities of Block 33 has not been required yet, because the phase during which it will be required to contract personnel to protect our facilities (warehouses, tanks, port areas) has not yet started.

ACTION	Promote the integration of people with different abilities at Repsol Sinopec Brasil.
DESCRIPTION	We will draw up a <i>People with different abilities</i> White Paper and give talks to all employees on how to coexist with <i>people with different abilities</i> .
INDICATOR	Feedback from <i>people with different abilities</i> through personal interviews.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.

The progress of this project can be seen on the attached tables:

2014 Indicator (Minimum amount: 3.0%).

CLOSING TEXT	No. of PWDs*	Jan/14	Feb/14	Mar/14	Apr/14	May/14	Jun/14
	Total no. of Employees	256	257	256	256	256	258
	PWD amount (3%)	7.68	7.71	7.68	7.68	7.71	7.74
	PWD amount (rounded up)	8	8	8	8	8	8
	No. of PWDs	9	9	9	9	9	9
	Percentage	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
	No. of PCDs*	Jul/14	Aug/14	Sep/14	Oct/14	Nov/14	Dec/14
Total no. of Employees	256	261	262	265	263	267	
PWD amount (3%)	7.68	7.83	7.9	7.95	7.89	8.01	
PWD amount (rounded up)	8	8	8	8	8	9	
No. of PWDs	9	9	9	9	10	9	
Percentage	3.5%	3.4%	3.4%	3.4%	3.8%	3.4%	

*PCD: Persons with disability.

ACTION	Promote the employment of people with different abilities at Repsol Sinopec Brasil.
DESCRIPTION	We will develop practices that will guarantee the labor market insertion of <i>people with different abilities</i> .
INDICATOR	Number of <i>people with different abilities</i> employed compared to serving employees (minimum 3%).
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	In progress.
CLOSING TEXT	<p>We carried out a Focus group with disabled people in May 2014. Objective: contribution towards the preparation of a white paper specific to the needs of Brasil.</p> <p>The text of the book is currently being written. It will be published in 2015. This action is part of the commitments contained in the 2015 Sustainability Plan of Repsol Sinopec Brasil.</p>

Program 3

Labor practices

ACTION	Implement an action plan to improve the work climate at Repsol Sinopec Brasil.
DESCRIPTION	We will continue to implement the action plan, updating it with new actions arising from the 2014 Work Climate Survey.
INDICATOR	Completion of 90% of the actions defined each year.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	<p>We have performed a collective creation campaign for the 2015-2016 Action Plan. The employees will actively participate in the preparation process of the plan.</p> <p>The campaign, which includes the preparation of the plan and its dissemination, took place from 10 September to 15 January 2015.</p> <p>The actions will be carried out in 2015 and 2016.</p>

ACTION	Promote the work-life balance of Repsol Sinopec Brasil's employees by reducing the number of overtime hours worked.
DESCRIPTION	We will carry out actions to reduce the number of overtime hours worked by our employees. Examples: Time management training, improved task management, improved productivity.
INDICATOR	Percentage of overtime hours reduced per year (the Time Manager joined Repsol Sinopec Brasil in June 2013, due to which this indicator will be representative as of June 2014).
YEAR OF IMPLEMENTATION	2014 - 2015
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	<p>Through the actions carried out, we have achieved the following results:</p> <p>DETAILS</p> <p>Overtime from June 2013 to December 2013: \cong 4,168 hours</p> <p>Overtime from January 2014 to June 2014: \cong 2,784 hours</p> <p>Overtime from July 2014 to December 2014: \cong 3,188 hours</p> <p>Percentage drop in overtime from the first half of the year (Jun-Dec 2013) to the second (January-June 2014): \cong 67%</p> <p>Percentage increase in overtime during the second half of the year 2014: \cong 13% *</p> <p>* Remarks: Start-up of drilling works for the Pão de Açúcar well. There will be an increased effort in 2015 to reduce the amount of overtime.</p> <p>Performance of training actions: 4-7 June 2013.</p>

ACTION	Identify and develop the talent of Repsol Sinopec Brasil's employees.
DESCRIPTION	We will maintain and develop the following programs: Succession Plan / People Review Plan / Mentoring / Coaching / Postgraduate Master's Degree (specialty) / and Master's Degree of the Repsol Further Training Center (CSFR).
INDICATOR	<ul style="list-style-type: none"> - Percentage of employees reviewed under the People Review Plan. - Succession Plan. - Number of mentors and mentees. - Number of coaches. - Number of people doing a Master's Degree.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	In progress.
CLOSING TEXT	<p>Regarding the defined indicators, we have obtained the following data:</p> <ul style="list-style-type: none"> - Percentage of people reviewed in People Review: planned review for the first quarter of 2015 - Successors Plan: postponed for 2015 - Number of mentors: 21 - Number of Mentees: 25 - Number of Coachees: One - Number of persons studying Masters (MBAs): one person 2014 + one person approved 2014-2015 - Masters 2013-2014: 6 employees studied for their Masters, and in 2014-2015 four employees are studying for this accreditation.

ACTION	Improve the quality of life of the employees through the implementation of specific programs aimed at ensuring physical and mental well-being.
DESCRIPTION	We will improve the quality of life of the employees through the Quality of Life Program and its actions, thus contributing to their physical and mental well-being. Actions of the Quality of Life program: gymnastics academy, nutritional guidance, Shiatsu, races, walks and workplace exercises.
INDICATOR	<ul style="list-style-type: none"> - Number of persons signed up at the gymnastics academy. - Number of people signed up for nutritional guidance. - Number of people who participate in the races and walks. - Number of people who participate in the workplace exercises. - Cross-referencing of data resulting from the analysis of employees with the Quality of Life Program activities carried out.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	<p>Regarding the defined indicators, we have obtained the following results:</p> <ul style="list-style-type: none"> - Number of persons enrolled in the gym academy: 64 - Number of persons enrolled on Nutritional follow-up: 95 - Number of persons participating in running and walking: 16 - Number of persons participating in workplace gym: 78 persons/day [Average 2014] - "Posture School": 33 employees participating in the pilot project. - Shiatsu: 70 employees every month. - 48% of our employees have signed on to the flu vaccination campaign. - Meals menu: fruit four times a week and transgenic fat free biscuits.

ACTION	Arrange more appropriate and comfortable work areas for employees.
DESCRIPTION	We will rent and fit out two additional floors in the building that houses the Company's headquarters in Rio de Janeiro, Brasil.
INDICATOR	Execution of works to adapt the new floors to Repsol Sinopec Brasil's requirements.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	We have rented two new floors: 4th and 13th at our headquarters. In September 2014, an evaluation of the furniture, chairs and carpets was carried out by the employees and working groups: September 2014.

Program 4

The Environment

ACTION	Invest in R&D projects focused on increasing sustainability in the use of the planet's resources.
DESCRIPTION	We will participate in R&D projects that improve sustainability, such as improving performance in the production of energy crops.
INDICATOR	Million R\$ per year.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	In progress.
CLOSING TEXT	<p>The Cane Sugar Biome project is currently under way at UNICAMP, the University of Campinas (São Paulo).</p> <ul style="list-style-type: none"> - An initial description of the cane sugar microbiome has been carried out (collection of samples, identification of new species and DNA sequencing) as well as the collection and isolation of associated microorganisms. - Periodic meetings every 3 months. Project follow-up milestone in September 2014 where the continuity of the project was decided and its scope reviewed. - During 2015, it is expected that this project will create a design for an inoculum with a selection of microorganisms to improve the productivity of the crop, greenhouse concept testing will be performed and a patent will be presented to protect the development. - Planned completion date: March 2016.

ACTION	Minimize the environmental impacts of drilling activities.
DESCRIPTION	<p>We will identify potential negative impacts on the environment and adopt mitigation and/or elimination measures through the implementation of Environmental Projects:</p> <ul style="list-style-type: none"> - Environmental Monitoring Project (EMP): identification and review of possible changes in the marine environment caused by drilling activity. - Draft Pollution Control (DPC): management of effluents and wastes generated during the activity. - Environmental Education Project Worker (EEPW): awareness, information and training of workers participating in the activity, emphasizing the necessary care in its execution, in order to promote the development of responsible attitudes towards the environment.
INDICATOR	<ul style="list-style-type: none"> - Evaluation of the toxicity of the drilling fluids used. - Monitoring of the fluid and gravel volumes discarded. - Statistical data of reduction in activity waste generation in relation to the activities above (less than 1% of the waste generated in the operation). - Quantitative waste by type intended for companies receiving pre-approved in all units involved in drilling activity. - Percentage of crew of the drilling unit, dedicated support vessels and support bases that receive environmental training provided in the Environmental Education Project Workers.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	In progress .

CLOSING TEXT

We have carried out the following actions:

1. Environmental Monitoring Project (EMP).
 - 1.1. The monitoring of the fluids and gravel discharged and generated during drilling is carried out using the DMRs (Drilling Mud Reports) issued during the activity.
 - 1.2. Toxicity tests are carried out at the end of each phase of the well.
 - 1.3. The RSB fluids and gravel procedure is published in the IMS (Integrated Management System) of the company. The meeting with the stakeholders occurred in November 2014.
2. Pollution Control Project (PCP): the annual quantitative and statistical data on waste are calculated in the close of the PCP Annual Report, which will be submitted to the environmental body (IBAMA) in March 2015.
3. Employee Environmental Education Project (Proyecto de Educación Ambiental de los Trabajadores -PEAT).
 - 3.1. Percentage of trained crew on drilling unit: 100%.
 - 3.2. Percentage of trained crew on support and dedicated vessels: 100%.
 - 3.3. Percentage of trained crew at the support base: 96.53%.

Remarks:

- The drilling of the Seat 2 well is completed and that of the Pão de Açúcar 2 well is in progress.
 - Points 1 and 3 are continuous monitoring activities.
 - Point 2 is still a continuous monitoring activity but the results are compiled on an annual basis.
-

ACTION	Effectively prevent and manage possible spills in offshore operations.
DESCRIPTION	<p>We will maintain an emergency plan for spills updated and disclose it to stakeholders of Repsol Sinopec Brazil.</p> <p>In order to ensure the effectiveness of the response actions in the event of an oil spill scenario, joint and coordinated action will be required from the different areas of the company. Therefore it is necessary to ensure that each member of the Response Structure (EOR) is fully aware of their roles and responsibilities.</p>
INDICATOR	<ul style="list-style-type: none"> - Training EOR members on the Repsol Sinopec Brazil Emergency Plan. - Disclosure of the Emergency Plan to stakeholders. - Tactical and strategic response plan. - Periodic simulated exercises in order to ensure continuous training of response team in predefined procedures and strategies. - Ability to monitor in real-time support and dedicated vessels. Exchange information with the Oil & Gas industry, so that the development and implementation of best practices is ensured.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	On the following page.

CLOSING TEXT

We have carried out the following activities:

1. The training of the members of the Response Organizational Structure (Estructura Organizacional de Respuesta- EOR) of the RSB Emergency Plan, was carried out in November 2014. Incident *Management Team* (IMT) and *Business Support Team* (BST) courses were provided.
 2. We performed a simulated exercise for the emergency response team in November 2014.
 3. The real time monitoring of the support and dedicated vessels has already begun and is in its implementation phase.
 4. The exchange of information with the petroleum and gas industry is continuous.
-

Program 5

Fair operating practices

ACTION	Consolidate a standard clause for Company contracts that reflects the guidelines for business conduct regarding human rights and ethical principles.
DESCRIPTION	We will draft a contractual clause that will be included in the general terms and conditions of Company contracts.
INDICATOR	Until the end of 2014 the draft clause will be sent to the purchasing and contracting department and meetings will be convened on the scope of the clause.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	We have drawn up the contractual clause and submitted it to the Department of Procurement and Contracting. The clause has been incorporated into the general contracting terms and conditions of the Company.

ACTION	Contribute to improving the social and environmental standards of our suppliers and contractors.
DESCRIPTION	<p>We will establish regular meetings with our suppliers and evaluate their performance standards in relation to compliance with labor standards, health, safety, the environment, social standards and performance.</p> <p>We will improve the use of third party services (ISNetwork, Archilles, etc).</p> <p>We will select at least five companies from each category in terms of risk (high / medium / low), and carry out regular performance meetings, at least once every six months. We will evaluate the feasibility of including the bidding strategy in the requirements to be classified in the registration system of external suppliers.</p>
INDICATOR	Number of contractors and index related to environmental compliance, disputes regarding contractual obligations and conflict resolution, and overall performance.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	In progress.
CLOSING TEXT	Repsol Sinopec Brasil has systematically assessed the performance of contractors involved in the main operations, especially those that pose any risk. Periodic meetings have been held with our main suppliers for evaluation and feedback. This evaluation addresses matters relating to safety, the environment, ethics and conduct, among others.

ACTION	Disseminate the scope of the new Brazilian anti-corruption law that imposes civil and administrative responsibility on legal entities regarding acts against foreign or local civil services government officials.
DESCRIPTION	Meetings or workshops will be organized with various areas of the Company to disseminate the content and scope of the new law.
INDICATOR	Organization of two meetings/workshops per year.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	We have held two seminars during September 2014 at the Auditorium of Repsol Sinopec Brasil S.A. to present the new Brazilian Anti-Corruption law.

ACTION	Improve and extend security and HSE controls with regard to companies and subcontracted workers involved in operations.
DESCRIPTION	We will guide contractors to monitor and comply with the regulations and the health and safety checks of the companies or individuals sub-contracted.
INDICATOR	Security checks report performed by subcontractors.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	On the following page.

We have implemented the following actions through the areas of Logistics and MASQ (Environment, Safety and Quality) regarding the safety, health and environment of the subcontracted entities and workers:

MASQ:

Registration and Verification of the Qualification, Training and performance of the subcontracted personnel (regulation ANP4.3/2007) according to which the operators must present proof of the competence and training to perform the specific functions of each job post, this includes third parties (subcontracted). This proof includes the following documentation:

- Company name.
- Position.
- Description of the activity to perform.
- Training, competence and individual qualification for each function.
- Signature of the Safety and HSE managers.
- Copies of certificates .

CLOSING TEXT

Logistics:

Control of the vessels and other equipment subcontracted for Repsol operations to ensure they have the certifications, permits and insurance required by internal regulations and the legislation in force of the country.

Work will be carried out with the "Contract Holder" in areas such as Exploration, Facilities, Drilling, prior to the contracting of a service (Seismic mapping, installation of gas pipelines, installation of meteorological buoys, involving contractors and subcontractors from Logistics Services such as the rental of support boats and helicopters) for the purposes of ensuring that the subcontractors comply with the agreed minimum standards in accordance with the REPSOL procedures, this includes:

- Insurance policy.
 - Safety Program and HSE "Management Plan" (Training, medical insurance, emergency plan).
 - Inspection of equipment such as vessels and helicopters.
-

ACTION	Incorporate ethical, social and environmental aspects related to the Company's Corporate Responsibility standard into our partner relations on projects where we participate but do not operate.
DESCRIPTION	We will establish alliances with partners in the assets Non operated by Repsol Sinopec Brasil in order to provide detailed information on the respective social and environmental policies and share best practices in the field.
INDICATOR	Information meetings held with project operators.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	In progress.
CLOSING TEXT	<p>Together with the partner Petrobras, we have performed a safety inspection visit to the Sagitario field. A new visit is scheduled for June 2015, when new seismic mapping will be performed.</p> <p>We have performed the Safety Planning procedure requested by Petrobras, which includes actions relating to health and training.</p>

ACTION	Ensure transparency in the relationship with the partner Sinopec.
DESCRIPTION	We will establish the necessary mechanisms and procedures to ensure a fair and just relationship during the implementation of the project that will allow the partner Sinopec to feel comfortable defending mutual interests within Repsol Sinopec Brasil's sphere of operations.
INDICATOR	Sinopec's level of satisfaction.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	<ul style="list-style-type: none"> - We have approved the 2014 budget and prepared detailed information on the progress during the year for the Board of Directors of Repsol Sinopec Brasil. - We have informed the partner Sinopec of the technical details during the technical committees (TCMs) of Repsol Sinopec Brasil. - Sinopec stated that it was in agreement with the level of information.

Program 6

Community involvement and development

ACTION	Invest in R&D through public research institutions.
DESCRIPTION	We will help the development of R&D in Brasil by conducting research and development projects carried out through contracts and/or collaboration agreements with universities and other public and private research centers.
INDICATOR	Million R\$ per year.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	In progress.
CLOSING TEXT	On the following page.

CLOSING TEXT

We have carried out 10 financed projects (4 new) at Universities and Public R&D Institutions.

- **INT (Rio de Janeiro)**
Predictive Corrosion Models.
- **UFRJ (Rio de Janeiro)**
Predictive Corrosion Models.
Translation wax behavior from dead to live oil.
- **UNICAMP (Campinas – São Paulo)**
CCorrelations for asphaltene behavior.
Kinetics of Solid Formation.
Wax Loop Liq- Vap.
- **UTFPR (Paraná)**
Hydrates and Instrumentation.
- **PUC (Rio de Janeiro)**
Fluid flow through porous mediums of Emulsions.
Parameter determination of paraffin deposition.
Impact of Joule-Thomson Effect in paraffin deposition.

Periodic meetings (every 3-4 months) with each working group with 25 students involved full-time.

ACTION	Improve the training of fishing communities in the area of influence of Project BM-C-33.
DESCRIPTION	We will carry out activities through the Repsol Sinopec Brasil "Plataforma Educativa" in, at least, one of the potential areas where the inland facilities for the Project are located.
INDICATOR	Number of people trained.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	We visited the city of São João da Barra from 05/11 to 03/12 and trained 15 people on the fish processing course.

ACTION	Actively promote partnerships of international companies with local Brazilian companies to transfer knowledge that will allow complex engineering work to be developed.
DESCRIPTION	We will encourage and promote the formation of partnerships between international and Brazilian engineering companies for the execution of works in the early stages of the project, that allow the visualization and conceptualization of complex developments in the areas of architecture development, deep subsea processing, pipe lifting production, wellheads and pipelines of great depth.
INDICATOR	Number of consortia [at least one].
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	We have contracted out an integrated visualization service on the development of block BMC-33 to an international company, including an agreement for services with a local company for the local content, share of scope [15%].

ACTION	Contribute to the development of communities in the region of influence.
DESCRIPTION	We will restructure the Repsol Sinopec Educational Platform Program dedicated to training and citizenship in the communities. We will perform an analysis of the current situation and develop a plan of action.
INDICATOR	<ul style="list-style-type: none"> - Compliance of the Action Plan. - Number of people trained.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	<p>We have carried out an analysis of the situation and have developed the corresponding action plan which was implemented in the following cities, with the corresponding number of trained persons on the program in 2014:</p> <ul style="list-style-type: none"> - Ubatuba: 16/03 to 12/05 – 94 persons. - Ilhabela: 12/05 to 30/05 – 111 persons. - São Sebastião: 02/06 to 24/06 – 114 persons. - Caraguatatuba: 24/06 to 13/07 – 134 persons. - Cabo Frio: 14/07 to 18/08 – 58 persons. - Armação dos Búzios: 19/08 to 22/09 – 75 persons. - São João da Barra: 15/11 to 03/12 – 15 persons.

ACTION	Optimize integration with the NGOs of influence in our sector.
DESCRIPTION	We will establish a line of joint action enabling us to approach those NGOs with which we already have a relationship, such as SOS Mata Atlântica.
INDICATOR	Regular meetings.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	<p>We have carried out the following actions:</p> <ul style="list-style-type: none"> - We have renewed the sponsorship contract for the <i>Costa Atlântica</i> Program for another three years (2014; 2015; 2016); - We have created a green stamp for environmental compensation as part of our CR activities with the planting of 1806 trees; - August 2014 saw the launch of the 7th Edition of the <i>Costa Atlântica</i> Program and presented the projects approved in December with the sponsorship of RSB; - In June 2014, we held a conference with Leandra Gonçalves from the <i>SOS Mata Atlântica</i> foundation as part of our Environment Day programme: "The increase in the sea level and the impact on the Brazilian coastline." - We received the reports from the projects sponsored in the 5th Edition of the Program; - We agreed to the sponsorship of a new project of the foundation: "A Mata Atlântica é Aqui!" by means of fiscal incentives. - We received the final reports from the projects sponsored in the 5th Edition of the Program. - We held four meetings with the Foundation team during 2014.

ACTION	Participate in the development of local suppliers in the area of influence of Repsol Sinopec Brasil through our participation in the CADFOR (Cadastro de Fornecedores Locales) official register of suppliers.
DESCRIPTION	We will ensure our active representation in decision-making forums of CADFOR [Cadastro de Fornecedores Locales].
INDICATOR	Participation of Repsol Sinopec Brasil in the forums.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	<p>Repsol Sinopec Brasil, together with 8 concessionaires and 5 large contractors, is part of ONIP (Organização Nacional da Indústria do Petróleo [National Organization for the Petroleum Industry]), which possesses a base of suppliers, CADFOR [Cadastro Unificado de Fornecedores do Estado [Unified Supplier Database]], specific to petroleum and gas operations. The purpose of the project is to promote the inclusion of new local suppliers to the database, with the essential aim of increasing the contracting of local suppliers to meet the demands for local content and, hence, the development of local industry and employment.</p> <p>In 2014, a series of actions were carried out to increase the supplier base, of particular note are: the system change, definition of criticalities for the categories, simplification of the qualification process, the performance of business rounds and the presentation of CADFOR at events relating to the petroleum industry. At the close of 2014, there were around 780 approved suppliers registered on CADFOR.</p>

ACTION	Support and disseminate local culture by promoting Brazilian personalities.
DESCRIPTION	We will develop projects to support and dissemination of Brazilian culture icons covering general information gaps.
INDICATOR	<p>Monthly performance of “saraus” with iconic artists of Brazilian music.</p> <p>Edition of a biennial book on national issues, covering information or cultural gaps. Intended primarily public libraries and government agencies.</p>
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	On the following page.

CLOSING TEXT

Regarding the defined indicators, we have carried out the following actions:

1. The Sarau Repsol Sinopec Project between March and November with the presentation of musicians and singers: Marianna Leporace, Vittor Santos, Joyce Cândido, Leo Gandelman, Marcos Valle, Mariana de Moraes, Jaime Alem & Nair Cândia, Andrea Dutra, Bianca Gismonti.

Each event had an average audience of 150 persons formed by Repsol Sinopec interest groups such as companies and associated institutions, non-governmental organizations, government regulatory institutions such as the Brazilian Institute for the Environment and Renewable Natural Resources (Instituto Brasileiro do Meio Ambiente e dos Recursos Naturais Renováveis - IBAMA) and the National Petroleum Agency (Agência Nacional do Petróleo - ANP), suppliers, journalists and civil servants.

2. In 2014 the Company decided not to develop a new book but to once more guarantee that groups with less access to culture and books should receive the publications of Repsol Sinopec Brasil. An association with the National Public Library System allowed all the state systems of the public libraries that receive the books to be mapped and they will be sent to their municipal public libraries.
 3. 294 copies of the book "Dorival Caymmi: Acontece que ele é baiano", launched in 2013 by Repsol Sinopec, were distributed to the state public library systems around the whole country.
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ACTION	Collaborate with various institutions in order to contribute to the welfare of the community in the areas of influence.
DESCRIPTION	We will continue giving our support for the activities of the Home St. James, [“Hogar Apóstol Santiago”] and promoting social events, in collaboration with the authorities of the Spanish delegation in Brasil [Embassy, Consulate].
INDICATOR	Each event held.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	<p>We have carried out the following activities:</p> <ol style="list-style-type: none"> 1. Supervision of the donation from the Repsol Foundation to the Residencia Santiago Apóstol; this institution will receive another donation in 2015. 2. Infrastructure support to the children’s educational institution “Pequeña Cruzada”: paint, maintenance of the electric system, fans, awnings, landscaping, fire extinguishers. 3. Renewal of the association with the Spanish Chamber of Commerce and Ethos Institute; 4. Receipt of the Sustainability Award promoted by the Spanish Chamber of Commerce for the “RSB Plataforma Educativa” project held on 11/11;

ACTION	Identification and online/offline mapping of the main stakeholders.
DESCRIPTION	We will use different tools to identify the most influential stakeholders in our sector.
INDICATOR	<i>Offline</i> stakeholder mapping (governance, media, NGOs, sector). <i>Online</i> presentation of the stakeholders, segmented by the type of influence they can exert.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	Fulfilled.
CLOSING TEXT	We have organized the mapping of the stakeholders, online and offline, with the support of the government's consultancy PATRI and the Dizain design agency.

ACTION	<p>Establish an effective communication channel between the society and Repsol Sinopec Brasil in the course of the Company's activity.</p>
DESCRIPTION	<p>We will maintain and communicate an accessible and permanently active mechanism that will allow participating communities to establish direct and effective contact with the Company. To this end, there will be a telephone number [24x7] and an email address, and a team will be set up to receive and channel communications to the corresponding corporate units to manage a fast and effective response to the stakeholders.</p> <p>Before the start of the activity will have informational material containing basic information about the activities of Repsol Sinopec Brasil available for 100% of stakeholders identified in the Environmental Assessment. This announcement will also be made through local publications in major newspapers and through local radio spots.</p> <p>Before the start or during the course of activities outreach meetings and institutional visits are made when they are necessary to the communities of the municipalities of the area of influence.</p> <p>We will inform of any movement of maritime drilling unit and will disseminate through the channel "Avisos aos Navegantes" of the Brazilian Navy for all marine vessels.</p>
INDICATOR	<ul style="list-style-type: none"> - Number of contacts established [by email or telephone] and corresponding replies from Repsol Sinopec Brasil. - Number of entities that receive information materials concerning the activity of all entities from the list of stakeholders. - Number of radio spots and newspaper publications made. - Number of meetings and / or visits to the communities of the municipality of the area of influence.
YEAR OF IMPLEMENTATION	2014
CLOSING TO THE ACTION AS OF 31/12/2014	
STATUS	On the following page.

STATUS	Fulfilled.
CLOSING TEXT	<p>We have carried out the following activities:</p> <ol style="list-style-type: none"> 1. Campos Basin activities: since the start of 2014 we have received a total of two [2] contacts via email and one [1] by telephone via the FaleRepsol channel *. 2. Finalization of the Santos Basin activities: since the start of 2014 we have received only one [1] contact by telephone via the FaleRepsol channel *. 3. All were officially replied to within 24 hrs, the maximum time limit. 4. 74 institutions [100%] received the informative material relating to the finalization of the activities performed in the Santos Basin. 5. The dossiers were previously distributed to all the interest groups identified by the environmental survey. 6. There were 3 radio announcements relating to probe disruption in the “Warnings to Sailors” of the Brazilian Navy. There were no publications in 2014. 7. Regarding the finalization of activities carried out in the Santos Basin, a total of 15 meetings were held between 19 and 21 August, with representatives from the fishing communities that form part of the group of stakeholders in the city of Ubatuba - SP [area of influence]. <p>*Contact FaleRepsol: tel: 0800 7030906. E-mail: falerepsol@repsolsinopec.com.</p>

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