Corporate Communications

prensa@repsol.com www.repsol.energy

Chemicals Division www.chemicals.repsol.com communicationschemicals@repsol.com



PRESS RELEASE Madrid, February 22, 2019

REPSOL COMMITTED TO THE EUROPEAN COMMISSION'S INITIATIVE TO PROMOTE RECYCLED PLASTICS

- Repsol participates in the "Circular Plastics Alliance" (CPA), launched by the European Commission to increase the volume of recycled plastic in the EU market.
- The commitment supports Repsol's strategy to promote the transition towards a new economic model based on the circular economy. This commitment follows the "Pact for the Circular Economy" Repsol signed in 2017, together with the main Spanish economic and social agents.
- This pledge ratifies the commitment that Repsol as a company promotes within its customers and suppliers.

Repsol has adhered to the "Circular Plastics Alliance" (CPA), an initiative launched by the European Commission on December 11, 2018, which aims to increase the volume of recycled plastic in the EU market to 10 million metric tons in 2025 compared to the 3.8 million metric tons registered in 2016.

Repsol presented its Reciclex project as a specific commitment in the CPA. With this project, the company aims to address the shortage of recycled material with the consistent quality required by the market. This limitation is one of the identified barriers to increase the use of recycled plastic materials. With this project, Repsol intends to reach new markets and more technically demanding final applications, where recycling has hardly penetrated yet. To do so, Repsol aims to develop new polymers that incorporate recycled material while ensuring consistency in quality and functionality.

Additionally, Repsol has an undergoing initiative to incorporate recycled material in their 25 kg multilayer industrial bags used to transport pellets, which will directly increase the demand for recycled plastics.

For further information:

communicationschemicals@repsol.com www.chemicals.repsol.com



NOTE TO THE EDITOR

Repsol is a global company, present along the entire energy value chain. It employs over 25,000 people and sells its products in more than 90 countries, reaching 10 million customers. It operates low-emission power generation assets and is developing renewable photovoltaic and offshore wind projects. The company is a pioneer in the development of mobility initiatives that contribute to innovative solutions and energies for transport.

Repsol produces some 700,000 barrels of oil equivalent per day and has one of Europe's most efficient refining systems.

Repsol manufactures and markets a wide variety of chemical products, ranging from basic petrochemicals to derivatives. In addition, the company has three large petrochemical facilities in Europe where high added-value differentiated products are developed.

The products from Repsol's Chemicals Division are used to manufacture everyday objects that improve people's quality of life, their well-being, and their safety.

Supplementary graphic material and photographs to illustrate the information in the press release:



