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PRESS RELEASE Madrid, 04 April 2018 2 pages

REPSOL COMMITTED TO THE CIRCULAR ECONOMY OF PLASTICS

- Repsol has been for years committed to innovation, in order to increase the circularity and efficient use of the plastic materials it produces.
- The company is carrying out multiple projects to improve its products end of life management.

After Repsol's adherence to the "Pact for a Circular Economy" in October 2017, promoted by the Spanish Ministry of Agriculture and Fisheries, Food and the Environment; and the Spanish Ministry of Economy, Industry and Competitiveness, the company's chemical business has signed up a voluntary commitment to increase the circularity and efficiency of resources. This commitment is achieved through Repsol's adhesion to "Plastics 2030 - Voluntary Commitment". PlasticsEurope published this voluntary commitment following the European Commission's announcement on their Plastics Strategy initiative, last January.

During the last years, anticipating society's demands and intending to offer its customers differentiated products, Repsol has been involved in many innovation projects to increase the circularity and efficiency of the plastic materials the company develops, both objectives of the above mentioned voluntary commitment.

Some examples of Repsol's current projects in this line of work are:

- Reciclex: that focuses on the commercialization of polyolefins that incorporate a
 percentage of recycled product. This project involves agreements with different
 members of the value chain to guarantee the supply of homogeneous materials.
- Naturep: which aims to go beyond legal requirements, to eliminate all additives with migration limits from their polyolefins, in order to safeguard people's safety and protect the environment in all applications, while additionally eliminating barriers to recycling.
- Neospol: in the search for new products that may use alternative raw materials, such as CO₂.
- Zero: focuses in the chemical recycling of plastics waste streams, that would otherwise
 end up in landfills, in those cases where the traditional recycling methods are not
 possible. This project turns waste into an alternative raw material, which then becomes
 a new resource to be reintroduced into the plastics' production cycle.

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• **BIO:** biodegradable fossil-based polyolefins, designed to solve specific recycling difficulties for certain applications, namely in agriculture, that would otherwise end up in landfills or in the environment.

Additionally, Repsol has been actively participating and supporting "Operation Clean Sweep" (OCS), an international programme developed by the industry to help prevent pellet loss from getting into the environment. It aims to eliminate the loss of plastic material granules in its industrial centres, warehouses or during transport.

Once again, Repsol proofs its commitment to the search and development of differentiated products and to continuously provide solutions to its customers and to society.

For further information:

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NOTE TO THE EDITOR

Repsol is one of the world's leading publicly-traded oil and gas companies. The company operates in the areas with the most energy potential around the world and has one of the most efficient refining systems in Europe. Repsol is present in 37 countries employing over 24,000 people. The company has business activity across the entire value chain, including hydrocarbon exploration and production, refining, transport, chemicals, service stations and the development of new energy solutions.

Repsol manufactures and markets a wide variety of chemical products, ranging from basic petrochemicals to derivatives. In addition, the company has three large petrochemical facilities in Europe where high added-value differentiated products are developed.

The products from Repsol's Chemicals Division are used to manufacture everyday objects that improve people's quality of life, their well-being and their safety.

Supplementary graphic material and photographs to illustrate the information in the press release:

