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REPSOL INTERNATIONAL FINANCE B.V. ANNOUNCES RESULTS OF ITS CASH TENDER OFFER

27 January 2023

Further to its announcement on 20 January 2023, Repsol International Finance B.V. (the “**Offeror**”) hereby announces the results of its invitation to holders of its outstanding €1,000,000,000 10 Year Non-Call Securities due 2075 (ISIN: XS1207058733) (the “**Securities**”), unconditionally and irrevocably guaranteed, on a subordinated basis, by Repsol, S.A., to tender their Securities for purchase by the Offeror for cash (such invitation, the “**Offer**”).

The Offer was made on the terms and subject to the conditions contained in the tender offer memorandum dated 20 January 2023 (the “**Tender Offer Memorandum**”) prepared by the Offeror in connection with the Offer. Capitalised terms used but not otherwise defined in this announcement shall have the meanings given to them in the Tender Offer Memorandum.

Announcement of Results

Following the expiration of the Offer at 17:00 hours (CET) on 26 January 2023 (the “**Expiration Deadline**”), the Offeror hereby announces that:

- (i) it will accept for purchase €229,015,000 in aggregate principal amount of the Securities, in accordance with the terms and conditions of the Offer (the “**Final Acceptance Amount**”); and
- (ii) it will accept in full with no pro-rata all Securities which were validly submitted by the Expiration Deadline.

Description of the Securities	ISIN / Common code	Aggregate principal amount validly tendered pursuant to the Offer	Final Acceptance Amount	Purchase Price
€1,000,000,000 10 Year Non-Call Securities due 2075 (current coupon: 4.50%)	XS1207058733 / 120705873	€229,015,000	€229,015,000	98.70 per cent.

In addition to the Purchase Price, the Offeror will also pay Accrued Interest on such Securities accepted for purchase in an amount of €38.34 per €1,000 in principal amount of such Securities (assuming a Settlement Date of 30 January 2023).

General

The Settlement Date is expected to be 30 January 2023.

On the Settlement Date, the Offeror will pay, or procure the payment of, the Purchase Price Payment and the Accrued Interest Payment to all Holders whose tenders have been validly accepted by the Offeror pursuant to the terms and conditions of the Offer, subject to receipt of the Securities.

Securities in respect of which the Offeror has not accepted tenders will remain outstanding subject to the Conditions of the Securities. Securities repurchased by the Offeror pursuant to the Offer will be cancelled and will not be re-issued or re-sold.

Further information

A complete description of the terms and conditions of the Offer is set out in the Tender Offer Memorandum. BofA Securities Europe SA and Barclays Bank Ireland PLC are the Dealer Managers for the Offer.

This announcement is released by Repsol International Finance B.V. and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (“**MAR**”), encompassing information relating to the Offer described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Jaime Salmerón Molina (email: jaime.salmeron@repsol.com), Director at Repsol International Finance B.V. and David de Cacerés Nuñez (email: dcaceresn@repsol.com), Finance Director at Repsol, S.A.

Requests for information in relation to the Offer should be directed to:

THE DEALER MANAGERS

BofA Securities Europe SA

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Attention: Liability Management Group

Barclays Bank Ireland PLC

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Email: eu.lm@barclays.com

Attention: Liability Management Group

THE TENDER AGENT

Kroll Issuer Services Limited

The Shard
32 London Bridge Street
London SE1 9SG
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Telephone: +44 20 7704 0880

Attention: David Shilson

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Further details relating to the contents of this announcement can be obtained from:

REPSOL INTERNATIONAL FINANCE B.V.

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