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The Hague, 29 October 2026

In accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse, Repsol International Finance B.V. (the "**Company**") is filing the attached official notice published by Repsol, S.A. on a share capital reduction through the redemption of own shares, as well as on the implementation of a share buy-back program of Repsol, S.A.

The official notice has been filed today by Repsol, S.A. (Guarantor of the Company´s Euro 13,000,000,000 Guaranteed Euro Medium Term Note Programme) with the Spanish Securities Market Commission (*Comisión Nacional del Mercado de Valores*).

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Inside information

Madrid, October 29, 2026

Repsol announces a capital reduction through the redemption of own shares to be acquired under a share buy-back program launched with a maximum net investment of €950 million. This capital reduction is expected to be executed in fiscal year 2026.

The Board of Directors of Repsol, S.A. (the "**Company**" or "**Repsol**"), at its meeting held yesterday and under the capital reduction resolution approved by the Annual General Meeting held on May 14, 2026, under item eight of the agenda (the "**AGM Resolution**"), has resolved to reduce the share capital of the Company (the "**Capital Reduction**") by the amount resulting from the redemption of all the shares acquired through the own shares buy-back program, with a maximum net investment of €950 million, which the Board of Directors has resolved to launch under: (a) the authorisation for the acquisition of treasury shares granted by the Annual General Meeting held on May 14, 2026, under item ten of the agenda; and (b) the provisions of Regulation (EU) 596/2014 and Delegated Regulation (EU) 2016/1052 (the "**Buy-Back Program**" or "**Program**").

The Capital Reduction is expected to be executed in fiscal year 2026.

The Buy-Back Program will be carried out under the terms indicated below:

1. **Objective of the Buy-Back Program**

The sole purpose of the Buy-Back Program is to acquire the own shares to be redeemed within the framework of the Capital Reduction resolved by the Board of Directors under the AGM Resolution. At the same time, the purpose of such Capital Reduction is to contribute to the remuneration of Repsol's shareholders by increasing earnings per share.

2. **Maximum investment of the Buy-Back Program and maximum number of shares to be acquired under the Program**

The maximum net investment of the Program will be €950,000,000 (the "**Maximum Investment**").

For the purposes of calculating the amount of the Maximum Investment, only the acquisition price of the shares will be taken into account. Accordingly, any expenses, fees or brokerage commissions that may be charged in connection with the acquisition transactions will not be included.

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The maximum number of shares to be acquired under the Buy-Back Program will depend on the average price at which the purchases are made, but will not exceed 50,000,000 shares (the "**Maximum Number of Shares**"). For illustrative purposes, if the average purchase price of the shares acquired in execution of the Program were €29.42 (average closing price of the Company's shares in the trading sessions on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges from October 1 to 15, 2026), the Maximum Number of Shares to be acquired under the Program would be 32,290,958 (representing 3.01% of Repsol's share capital as of the date of this release).

3. Price and volume conditions

The shares will be acquired at market price in accordance with the price and volume conditions set out in Article 3 of Delegated Regulation (EU) 2016/1052. In particular, as regards price, Repsol will not purchase shares at a price higher than the higher of: (i) the price of the last independent trade; or (ii) the highest current independent purchase bid on the trading venues where the purchase is carried out.

As regards trading volume, Repsol will not purchase on any trading day more than 25% of the average daily volume of Repsol shares on the trading venue on which the purchase is carried out.

Pursuant to Article 3.3(a) of Delegated Regulation (EU) 2016/1052, such average daily volume will be calculated by reference to the average daily volume traded on each trading venue during the month preceding the month in which this release is published.

Accordingly, the maximum number of shares that may be acquired daily on each of the trading venues on which the purchases are expected to be carried out, which will remain fixed throughout the term of the Program, will be as follows:

- Madrid Stock Exchange (XMAD): 778,196 shares;
- Cboe Europe (CEUX): 247,746 shares;
- Turquoise Europe (TQEX): 41,469 shares; and
- Aquis Exchange Europe (AQEU): 90,589 shares.

4. Duration of the Buy-Back Program

The Buy-Back Program will begin on October 30, 2026 and will remain in force until December 30, 2026 at the latest.

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Notwithstanding the foregoing, Repsol reserves the right to terminate the Buy-Back Program if, prior to its expiry date (i.e., December 30, 2026), its purpose has been fulfilled and, in particular, if Repsol has acquired thereunder the Maximum Number of Shares, or shares for an acquisition price reaching the amount of the Maximum Investment, or if any other circumstance so advises or requires.

Any interruption, termination or modification of the Program, as well as the share acquisition transactions carried out in its execution, will be disclosed to the Spanish National Securities Market Commission (Comisión Nacional del Mercado de Valores) by means of the corresponding announcements, with the frequency set out in Delegated Regulation (EU) 2016/1052.