

Registre de Commerce et des Sociétés

Numéro RCS : B149867

Référence de dépôt : L220061831

Déposé et enregistré le 07/04/2022

FBUFGWP20220228T12450901_002

RCSL Nr. : B149867

Matricule : 2009 2434 657

eCDF entry date : 07/04/2022

BALANCE SHEET**Financial year from** ⁰¹ 01/01/2021 **to** ⁰² 31/12/2021 (in ⁰³ USD)

Repsol Europe Finance

14-16, Avenue Pasteur

L-2310 Luxembourg

ASSETS

	Reference(s)	Current year	Previous year
A. Subscribed capital unpaid	1101 _____	101 _____	102 _____
I. Subscribed capital not called	1103 _____	103 _____	104 _____
II. Subscribed capital called but unpaid	1105 _____	105 _____	106 _____
B. Formation expenses	1107 _____	107 _____	108 _____
C. Fixed assets	1109 _____	109 <u>6.451.733.519,74</u>	110 <u>2.529.932.331,10</u>
I. Intangible assets	1111 _____	111 <u>99.340,34</u>	112 <u>96.106,38</u>
1. Costs of development	1113 _____	113 _____	114 _____
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115 _____ <u>3</u>	115 <u>95.310,57</u>	116 <u>0,00</u>
a) acquired for valuable consideration and need not be shown under C.I.3	1117 _____	117 _____	118 _____
b) created by the undertaking itself	1119 _____	119 <u>95.310,57</u>	120 <u>0,00</u>
3. Goodwill, to the extent that it was acquired for valuable consideration	1121 _____	121 _____	122 _____
4. Payments on account and intangible assets under development	1123 _____ <u>3</u>	123 <u>4.029,77</u>	124 <u>96.106,38</u>
II. Tangible assets	1125 _____ <u>4</u>	125 <u>3.420,35</u>	126 <u>10.774,26</u>
1. Land and buildings	1127 _____	127 _____	128 _____
2. Plant and machinery	1129 _____	129 _____	130 _____

The notes in the annex form an integral part of the annual accounts

	Reference(s)	Current year	Previous year
3. Other fixtures and fittings, tools and equipment	1131	3.420,35	10.774,26
4. Payments on account and tangible assets in the course of construction	1133		
III. Financial assets	1135	6.451.630.759,05	2.529.825.450,46
1. Shares in affiliated undertakings	1137 5a		96.081.348,55
2. Loans to affiliated undertakings	1139 5b	6.451.630.759,05	2.433.744.101,91
3. Participating interests	1141		
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	1143		
5. Investments held as fixed assets	1145		
6. Other loans	1147		
D. Current assets	1151	6.609.652.567,14	4.543.965.812,63
I. Stocks	1153		
1. Raw materials and consumables	1155		
2. Work in progress	1157		
3. Finished goods and goods for resale	1159		
4. Payments on account	1161		
II. Debtors	1163	6.092.172.628,92	4.543.244.536,95
1. Trade debtors	1165		
a) becoming due and payable within one year	1167		
b) becoming due and payable after more than one year	1169		
2. Amounts owed by affiliated undertakings	1171 5b,6	6.091.711.874,05	4.542.759.862,91
a) becoming due and payable within one year	1173	6.091.711.874,05	4.542.759.862,91
b) becoming due and payable after more than one year	1175		
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1177		
a) becoming due and payable within one year	1179		
b) becoming due and payable after more than one year	1181		
4. Other debtors	1183	460.754,87	484.674,04
a) becoming due and payable within one year	1185	460.754,87	484.674,04
b) becoming due and payable after more than one year	1187		

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	Reference(s)	Current year	Previous year
III. Investments	1189 _____	189 _____	190 _____
1. Shares in affiliated undertakings	1191 _____	191 _____	192 _____
2. Own shares	1209 _____	209 _____	210 _____
3. Other investments	1195 _____	195 _____	196 _____
IV. Cash at bank and in hand	1197 _____	197 <u>517.479.938,22</u>	198 <u>721.275,68</u>
E. Prepayments	1199 <u>7</u>	199 <u>17.937.252,46</u>	200 <u>2.461,48</u>
TOTAL (ASSETS)		201 <u>13.079.323.339,34</u>	202 <u>7.073.900.605,21</u>

CAPITAL, RESERVES AND LIABILITIES

	Reference(s)	Current year	Previous year
A. Capital and reserves			
	1301	301 <u>6.699.479.178,05</u>	302 <u>4.275.834.309,99</u>
I. Subscribed capital	1303 <u>8a</u>	303 <u>4.639.123.120,00</u>	304 <u>4.639.123.121,00</u>
II. Share premium account	1305 <u>8b</u>	305 <u>11.649.432.520,49</u>	306 <u>9.388.973.427,55</u>
III. Revaluation reserve	1307	307	308
IV. Reserves	1309	309 <u>194.816.088,29</u>	310 <u>194.816.088,29</u>
1. Legal reserve	1311 <u>8c</u>	311 <u>194.816.088,29</u>	312 <u>194.816.088,29</u>
2. Reserve for own shares	1313	313	314
3. Reserves provided for by the articles of association	1315	315	316
4. Other reserves, including the fair value reserve	1429	429	430
a) other available reserves	1431	431	432
b) other non available reserves	1433	433	434
V. Profit or loss brought forward	1319 <u>8d</u>	319 <u>-9.947.078.326,85</u>	320 <u>-10.297.421.539,63</u>
VI. Profit or loss for the financial year	1321 <u>8d</u>	321 <u>163.185.776,12</u>	322 <u>350.343.212,78</u>
VII. Interim dividends	1323	323	324
VIII. Capital investment subsidies	1325	325	326
B. Provisions	1331	331	332
1. Provisions for pensions and similar obligations	1333	333	334
2. Provisions for taxation	1335	335	336
3. Other provisions	1337	337	338
C. Creditors	1435	435 <u>6.379.844.161,29</u>	436 <u>2.798.066.295,22</u>
1. Debenture loans	1437	437 <u>1.420.082.629,29</u>	438 <u>0,00</u>
a) Convertible loans	1439	439	440
i) becoming due and payable within one year	1441	441	442
ii) becoming due and payable after more than one year	1443	443	444
b) Non convertible loans	1445 <u>9</u>	445 <u>1.420.082.629,29</u>	446 <u>0,00</u>
i) becoming due and payable within one year	1447	447 <u>4.270.129,28</u>	448 <u>0,00</u>
ii) becoming due and payable after more than one year	1449	449 <u>1.415.812.500,01</u>	450 <u>0,00</u>
2. Amounts owed to credit institutions	1355	355 <u>206,90</u>	356 <u>0,00</u>
a) becoming due and payable within one year	1357	357 <u>206,90</u>	358 <u>0,00</u>
b) becoming due and payable after more than one year	1359	359	360

	Reference(s)		Current year		Previous year
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks	1361			361	
a) becoming due and payable within one year	1363			363	
b) becoming due and payable after more than one year	1365			365	
4. Trade creditors	1367		191.896,59	367	132.909,83
a) becoming due and payable within one year	1369		191.896,59	369	132.909,83
b) becoming due and payable after more than one year	1371			371	
5. Bills of exchange payable	1373			373	
a) becoming due and payable within one year	1375			375	
b) becoming due and payable after more than one year	1377			377	
6. Amounts owed to affiliated undertakings	1379	10a	4.951.496.374,28	379	2.792.880.920,64
a) becoming due and payable within one year	1381		3.688.121.581,74	381	2.576.699.399,64
b) becoming due and payable after more than one year	1383		1.263.374.792,54	383	216.181.521,00
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385			385	
a) becoming due and payable within one year	1387			387	
b) becoming due and payable after more than one year	1389			389	
8. Other creditors	1451		8.073.054,23	451	5.052.464,75
a) Tax authorities	1393	10b	7.999.661,61	393	5.019.169,37
b) Social security authorities	1395	10b	18.317,51	395	9.968,28
c) Other creditors	1397		55.075,11	397	23.327,10
i) becoming due and payable within one year	1399		55.075,11	399	23.327,10
ii) becoming due and payable after more than one year	1401			401	
D. Deferred income	1403			403	
TOTAL (CAPITAL, RESERVES AND LIABILITIES)			13.079.323.339,34	405	7.073.900.605,21

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PROFIT AND LOSS ACCOUNT**Financial year from** ⁰¹ 01/01/2021 **to** ⁰² 31/12/2021 (in ⁰³ USD)

Repsol Europe Finance
 14-16, Avenue Pasteur
 L-2310 Luxembourg

	Reference(s)	Current year	Previous year
1. Net turnover	1701 _____	701 _____	702 _____
2. Variation in stocks of finished goods and in work in progress	1703 _____	703 _____	704 _____
3. Work performed by the undertaking for its own purposes and capitalised	1705 _____	705 _____	706 _____
4. Other operating income	1713 _____ 11	713 _____ 167.725,78	714 _____ 89.866,84
5. Raw materials and consumables and other external expenses	1671 _____	671 _____ -569.065,82	672 _____ -399.873,91
a) Raw materials and consumables	1601 _____	601 _____ -18.652,15	602 _____ -12.422,89
b) Other external expenses	1603 _____ 12	603 _____ -550.413,67	604 _____ -387.451,02
6. Staff costs	1605 _____	605 _____ -872.339,45	606 _____ -226.509,72
a) Wages and salaries	1607 _____	607 _____ -779.616,35	608 _____ -196.307,71
b) Social security costs	1609 _____	609 _____ -61.989,78	610 _____ -20.801,14
i) relating to pensions	1653 _____	653 _____ -26.835,58	654 _____ -15.674,57
ii) other social security costs	1655 _____	655 _____ -35.154,20	656 _____ -5.126,57
c) Other staff costs	1613 _____	613 _____ -30.733,32	614 _____ -9.400,87
7. Value adjustments	1657 _____ 3,4	657 _____ -26.416,03	658 _____ -7.353,84
a) in respect of formation expenses and of tangible and intangible fixed assets	1659 _____	659 _____ -26.416,03	660 _____ -7.353,84
b) in respect of current assets	1661 _____	661 _____	662 _____
8. Other operating expenses	1621 _____ 12	621 _____ -138.622,30	622 _____ -26.061,01

The notes in the annex form an integral part of the annual accounts

	Reference(s)	Current year	Previous year
9. Income from participating interests	1715	715	716
a) derived from affiliated undertakings	1717	717	718
b) other income from participating interests	1719	719	720
10. Income from other investments and loans forming part of the fixed assets	1721	721	722
a) derived from affiliated undertakings	1723	723	724
b) other income not included under a)	1725	725	726
11. Other interest receivable and similar income	1727	727	728
a) derived from affiliated undertakings	1729	729	730
b) other interest and similar income	1731	731	732
12. Share of profit or loss of undertakings accounted for under the equity method	1663	663	664
13. Value adjustments in respect of financial assets and of investments held as current assets	1665	665	666
14. Interest payable and similar expenses	1627	627	628
a) concerning affiliated undertakings	1629	629	630
b) other interest and similar expenses	1631	631	632
15. Tax on profit or loss	1635	635	636
16. Profit or loss after taxation	1667	667	668
17. Other taxes not shown under items 1 to 16	1637	637	638
18. Profit or loss for the financial year	1669	669	670

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STANDARD CHART OF ACCOUNTS**Financial year from** ⁰¹ 01/01/2021 **to** ⁰² 31/12/2021 (in ⁰³ USD)

Repsol Europe Finance

14-16, Avenue Pasteur

L-2310 Luxembourg

Class 1. EQUITY, PROVISIONS AND FINANCIAL LIABILITIES ACCOUNTS

	Net debit balance	Net credit balance
10 Subscribed capital or branches' assigned capital and owner's account		
101 Subscribed capital	0101 _____	0102 <u>4.639.123.120,00</u>
102 Subscribed capital not called	0103 _____	0104 <u>4.639.123.120,00</u>
103 Subscribed capital called but unpaid	0105 _____	0106 _____
104 Capital of individual companies, corporate partnerships and similar	0107 _____	0108 _____
105 Endowment of branches	0109 _____	0110 _____
106 Account of the owner or the co-owners	0115 _____	0116 _____
	0117 _____	0118 _____
11 Share premium and similar premiums		
111 Share premium	0119 _____	0120 <u>11.649.432.520,49</u>
112 Merger premium	0121 _____	0122 <u>6.649.611.271,74</u>
113 Contribution premium	0123 _____	0124 <u>25.537.370,00</u>
114 Premiums on conversion of bonds into shares	0125 _____	0126 _____
115 Capital contribution without issue of shares	0127 _____	0128 _____
	0129 _____	0130 <u>4.974.283.878,75</u>
12 Revaluation reserves		
122 Reserves in application of the equity method	2401 _____	2402 _____
123 Temporarily not taxable currency translation adjustments	0135 _____	0136 _____
128 Other revaluation reserves	0137 _____	0138 _____
	0139 _____	0140 _____
13 Reserves		
131 Legal reserve	2403 _____	2404 <u>194.816.088,29</u>
132 Reserves for own shares or own corporate units	0143 _____	0144 <u>194.816.088,29</u>
133 Reserves provided for by the articles of association	0145 _____	0146 _____
138 Other reserves, including fair-value reserve	0147 _____	0148 _____
1381 Other reserves available for distribution	2405 _____	2406 _____
1382 Other reserves not available for distribution	2407 _____	2408 _____
13821 Reserve for net wealth tax (NWT)	0153 _____	0154 _____
13822 Reserves in application of fair value	0151 _____	0152 _____
	0133 _____	0134 _____

	Net debit balance	Net credit balance
13823 Temporarily not taxable capital gains	0175 _____	0176 _____
138231 Temporarily not taxable capital gains to reinvest	0177 _____	0178 _____
138232 Temporarily not taxable capital gains reinvested	0179 _____	0180 _____
13828 Reserves not available for distribution not mentioned above	2409 _____	2410 _____
14 Result for the financial year and results brought forward	0157 <u>9.947.078.326,85</u>	0158 _____
141 Results brought forward	0159 <u>9.947.078.326,85</u>	0160 _____
1411 Results brought forward in the process of assignment	2411 _____	2412 _____
1412 Results brought forward (assigned)	2413 <u>9.947.078.326,85</u>	2414 _____
142 Result for the financial year	2955 _____	2956 <u>0,00</u>
15 Interim dividends	0163 _____	0164 _____
16 Capital investment subsidies	2415 _____	2416 _____
161 Subsidies on intangible fixed assets	2417 _____	2418 _____
1611 Development costs	2419 _____	2420 _____
1612 Concessions, patents, licences, trademarks and similar rights and assets	2421 _____	2422 _____
16121 acquired against payment (except Goodwill)	2423 _____	2424 _____
16122 created by the undertaking itself	2425 _____	2426 _____
1613 Goodwill acquired for consideration	2427 _____	2428 _____
162 Subsidies on tangible fixed assets	0165 _____	0166 _____
1621 Subsidies on land, fitting-outs and buildings	0167 _____	0168 _____
1622 Subsidies on plant and machinery	0169 _____	0170 _____
1623 Subsidies on other fixtures, fittings, tools and equipment (including rolling stock)	0171 _____	0172 _____
168 Other capital investment subsidies	0173 _____	0174 _____
18 Provisions	0181 _____	0182 _____
181 Provisions for pensions and similar obligations	0183 _____	0184 _____
182 Provisions for taxation	0185 _____	0186 _____
183 Deferred tax provisions	0195 _____	0196 _____
188 Other provisions	0197 _____	0198 _____
1881 Operating provisions	0199 _____	0200 _____
1882 Financial provisions	0201 _____	0202 _____
19 Debenture loans and amounts owed to credit institutions	2429 _____	2430 <u>1.420.082.629,29</u>
192 Convertible debenture loans	0221 _____	0222 _____
1921 due and payable within one year	0223 _____	0224 _____
1922 due and payable after more than one year	0229 _____	0230 _____
193 Non-convertible debenture loans	0235 _____	0236 <u>1.420.082.629,29</u>
1931 due and payable within one year	0237 _____	0238 <u>4.270.129,28</u>
1932 due and payable after more than one year	0243 _____	0244 <u>1.415.812.500,01</u>
194 Amounts owed to credit institutions	0249 _____	0250 _____
1941 due and payable within one year	0251 _____	0252 _____
1942 due and payable after more than one year	0257 _____	0258 _____

Class 2. FORMATION EXPENSES AND FIXED ASSETS ACCOUNTS
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	Net debit balance	Net credit balance
20 Formation expenses and similar expenses		
201 Set-up and start-up costs	0291 _____	0292 _____
203 Expenses for increases in capital and for various operations (merger, demerger, change of legal form)	2431 _____	2432 _____
204 Loan issuances expenses	0301 _____	0302 _____
208 Other similar expenses	0303 _____	0304 _____
	0305 _____	0306 _____
21 Intangible fixed assets	0307 _____ 99,340,34	0308 _____
211 Development costs	2433 _____	2434 _____
212 Concessions, patents, licences, trademarks and similar rights and assets	0311 _____ 95,310,57	0312 _____
2121 acquired for consideration (except Goodwill)	0313 _____	0314 _____
21211 Concessions	0315 _____	0316 _____
21212 Patents	0317 _____	0318 _____
21213 Software licences	0319 _____	0320 _____
21214 Trademarks and franchises	0321 _____	0322 _____
21215 Similar rights and assets	0323 _____	0324 _____
212151 Copyrights and reproduction rights	0325 _____	0326 _____
212152 Greenhouse gas and similar emission quotas	0327 _____	0328 _____
212158 Other similar rights and assets acquired for consideration	0329 _____	0330 _____
2122 created by the undertaking itself	0331 _____ 95,310,57	0332 _____
21221 Concessions	0333 _____	0334 _____
21222 Patents	0335 _____	0336 _____
21223 Software licences	0337 _____	0338 _____
21224 Trademarks and franchises	0339 _____	0340 _____
21225 Similar rights and assets	0341 _____ 95,310,57	0342 _____
212251 Copyrights and reproduction rights	0343 _____	0344 _____
212258 Other similar rights and assets created by the undertaking itself	0347 _____ 95,310,57	0348 _____
213 Goodwill acquired for consideration	0349 _____	0350 _____
214 Down payments and intangible fixed assets under development	0351 _____ 4,029,77	0352 _____
22 Tangible fixed assets	0359 _____ 3,420,35	0360 _____
221 Land, fixtures and fitting-outs and buildings	0361 _____	0362 _____
2211 Land	0363 _____	0364 _____
22111 Land in Luxembourg	2435 _____	2436 _____
221111 Developed land	0373 _____	0374 _____
221112 Property rights and similar	2437 _____	2438 _____
221118 Other land	2439 _____	2440 _____

	Net debit balance	Net credit balance
22112 Land in foreign countries	2441 _____	2442 _____
2212 Fixtures and fittings-out of land	0377 _____	0378 _____
22121 Fixtures and fitting-outs of land in Luxembourg	2443 _____	2444 _____
22122 Fixtures and fitting-outs of land in foreign countries	2445 _____	2446 _____
2213 Buildings	0391 _____	0392 _____
22131 Buildings in Luxembourg	2447 _____	2448 _____
221311 Residential buildings	2449 _____	2450 _____
221312 Non-residential buildings	2451 _____	2452 _____
221313 Mixed-use buildings	2453 _____	2454 _____
221318 Other buildings	2455 _____	2456 _____
22132 Buildings in foreign countries	2457 _____	2458 _____
2214 Fixtures and fitting-outs of buildings	2459 _____	2460 _____
22141 Fixtures and fitting-outs of buildings in Luxembourg	2461 _____	2462 _____
22142 Fixtures and fitting-outs of buildings in foreign countries	2463 _____	2464 _____
2215 Investment properties	2465 _____	2466 _____
22151 Investment properties in Luxembourg	2467 _____	2468 _____
22152 Investment properties in foreign countries	2469 _____	2470 _____
222 Plant and machinery	0397 _____	0398 _____
2221 Plant	0399 _____	0400 _____
2222 Machinery	0401 _____	0402 _____
223 Other fixtures and fittings, tools and equipment (including rolling stock)	0403 _____	0404 _____
2231 Transportation and handling equipment	0405 _____	0406 _____
2232 Motor vehicles	0407 _____	0408 _____
2233 Tools	0409 _____	0410 _____
2234 Furniture	0411 _____	0412 _____
2235 Computer equipment	0413 _____	0414 _____
2236 Livestock	0415 _____	0416 _____
2237 Returnable packaging	0417 _____	0418 _____
2238 Other fixtures	0419 _____	0420 _____
224 Down payments and tangible fixed assets under development	0421 _____	0422 _____
2241 Land, fitting-outs and buildings	0423 _____	0424 _____
22411 Land, fitting-outs and buildings in Luxembourg	2471 _____	2472 _____
22412 Land, fitting-outs and buildings in foreign countries	2473 _____	2474 _____
2242 Plant and machinery	0431 _____	0432 _____
2243 Other fixtures and fittings, tools and equipment (including rolling stock)	0433 _____	0434 _____
23 Financial fixed assets	2475 _____	2476 _____
231 Shares in affiliated undertakings	0437 _____	0438 _____
232 Amounts owed by affiliated undertakings	0439 _____	0440 _____
233 Participating interests	0441 _____	0442 _____
234 Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	0443 _____	0444 _____
235 Securities held as fixed assets	0445 _____	0446 _____
2351 Securities held as fixed assets (equity right)	0447 _____	0448 _____
23511 Shares or corporate units	0449 _____	0450 _____
235111 Listed shares	2477 _____	2478 _____
	3.420,35	
	3.420,35	
	6.451.630.759,05	
	6.451.630.759,05	

	Net debit balance	Net credit balance
235112 Unlisted shares	2479 _____	2480 _____
23518 Other securities held as fixed assets (equity right)	0451 _____	0452 _____
2352 Securities held as fixed assets (creditor's right)	0453 _____	0454 _____
23521 Debentures	0455 _____	0456 _____
23528 Other securities held as fixed assets (creditor's right)	0457 _____	0458 _____
2353 Shares of collective investment funds	2481 _____	2482 _____
2358 Other securities held as fixed assets	0459 _____	0460 _____
236 Loans, deposits and claims held as fixed assets	0461 _____	0462 _____
2361 Loans	0463 _____	0464 _____
2362 Deposits and guarantees paid	0473 _____	0474 _____
2363 Long-term receivables	0479 _____	0480 _____

Class 3. INVENTORIES ACCOUNTS

	Net debit balance	Net credit balance
30 Inventories of raw materials and consumables	0483 _____	0484 _____
301 Inventories of raw materials	0485 _____	0486 _____
303 Inventories of consumable materials and supplies	2483 _____	2484 _____
304 Inventories of packaging	0507 _____	0508 _____
31 Inventories of work and contracts in progress	0517 _____	0518 _____
311 Inventories of work in progress	0519 _____	0520 _____
312 Contracts in progress - goods	0521 _____	0522 _____
313 Contracts in progress - services	0523 _____	0524 _____
314 Buildings under construction	0525 _____	0526 _____
315 Down payments received on inventories of work and on contracts in progress	2961 _____	2962 _____
32 Inventories of goods	2485 _____	2486 _____
321 Inventories of finished goods	0529 _____	0530 _____
322 Inventories of semi-finished goods	0531 _____	0532 _____
323 Inventories of residual goods (waste, rejected and recuperable material)	0533 _____	0534 _____
36 Inventories of merchandises and other goods for resale	2487 _____	2488 _____
361 Inventories of merchandise	0541 _____	0542 _____
362 Inventories of land for resale	0547 _____	0548 _____
3621 Inventories of land for resale in Luxembourg	2489 _____	2490 _____
3622 Inventories of land for resale in foreign countries	2491 _____	2492 _____
363 Inventories of buildings for resale	0549 _____	0550 _____
3631 Inventories of buildings for resale in Luxembourg	2493 _____	2494 _____
3632 Inventories of buildings for resale in foreign countries	2495 _____	2496 _____
37 Down payments on account on inventories	0555 _____	0556 _____

Class 4. DEBTORS AND CREDITORS

	Net debit balance	Net credit balance
40 Trade receivables (Receivables from sales and rendering of services)		
401 Trade receivables due and payable within one year	0565 _____	0566 _____
4011 Customers	0567 _____	0568 _____
4012 Customers - Receivable bills of exchange	0569 _____	0570 _____
4013 Doubtful or disputed customers	0571 _____	0572 _____
4014 Customers - Unbilled sales	0573 _____	0574 _____
4015 Customers with a credit balance	0575 _____	0576 _____
4019 Value adjustments	0577 _____	0578 _____
402 Trade receivables due and payable after more than one year	0579 _____	0580 _____
4021 Customers	0581 _____	0582 _____
4025 Customers with creditor balance	0583 _____	0584 _____
4029 Value adjustments	0591 _____	0592 _____
	0593 _____	0594 _____
41 Amounts owed by affiliated undertakings and by undertakings with which the undertaking is linked by virtue of participating interests		
411 Amounts owed by affiliated undertakings	0595 <u>6.091.711.874,05</u>	0596 _____
4111 Amounts owed by affiliated undertakings receivable within one year	0597 <u>6.091.711.874,05</u>	0598 _____
41111 Trade receivables	0599 <u>6.091.711.874,05</u>	0600 _____
41112 Loans and advances	0601 <u>293.264,11</u>	0602 _____
41118 Other receivables	0603 <u>6.091.418.609,94</u>	0604 _____
41119 Value adjustments	0609 _____	0610 _____
4112 Amounts owed by affiliated undertakings receivable after more than one year	0611 _____	0612 _____
41121 Trade receivables	0613 _____	0614 _____
41122 Loans and advances	0615 _____	0616 _____
41128 Other receivables	0617 _____	0618 _____
41129 Value adjustments	0623 _____	0624 _____
412 Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	0625 _____	0626 _____
4121 Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests receivable within one year	0627 _____	0628 _____
41211 Trade receivables	0629 _____	0630 _____
41212 Loans and advances	0631 _____	0632 _____
41218 Other receivables	0633 _____	0634 _____
41219 Value adjustments	0639 _____	0640 _____
4122 Amounts receivable after more than one year	0641 _____	0642 _____
41221 Trade receivables	0643 _____	0644 _____
41222 Loans and advances	0645 _____	0646 _____
41228 Other receivables	0647 _____	0648 _____
41229 Value adjustments	0653 _____	0654 _____
	0655 _____	0656 _____

	Net debit balance	Net credit balance
42 Other receivables		
421 Other receivables within one year	0657 <u>460.754,87</u>	0658 _____
4211 Staff - Advances and down payments	0659 <u>460.754,87</u>	0660 _____
42111 Advances and down payments	0661 _____	0662 _____
42119 Value adjustments	0663 _____	0664 _____
4212 Amounts owed by partners and shareholders (others than from affiliated undertakings)	0665 _____	0666 _____
4212 Amounts owed by partners and shareholders (others than from affiliated undertakings)	0667 _____	0668 _____
4213 State - Subsidies to be received	0675 _____	0676 _____
42131 Investment subsidies	0677 _____	0678 _____
42132 Operating subsidies	0679 _____	0680 _____
42138 Other subsidies	0681 _____	0682 _____
4214 Direct Tax Authority (ACD)	0683 <u>24.143,81</u>	0684 _____
42141 Corporate income tax	2497 _____	2498 _____
42142 Municipal business tax	2499 _____	2500 _____
42143 Net wealth tax	2501 <u>10.907,42</u>	2502 _____
42144 Withholding tax on wages and salaries	2503 <u>13.236,39</u>	2504 _____
42145 Withholding tax on financial investment income	2505 _____	2506 _____
42146 Withholding tax on director's fees	2507 _____	2508 _____
42148 ACD - Other amounts receivable	2509 _____	2510 _____
4215 Customs and Excise Authority (ADA)	0685 _____	0686 _____
4216 Indirect Tax Authority (AED)	0687 <u>33.931,71</u>	0688 _____
42161 Value-added tax (VAT)	0689 <u>33.931,71</u>	0690 _____
421611 VAT paid and recoverable	0691 _____	0692 _____
421612 VAT receivable	0693 <u>33.931,71</u>	0694 _____
421613 VAT down payments made	0695 _____	0696 _____
421618 VAT - Other receivables	0697 _____	0698 _____
42162 Indirect taxes	0699 _____	0700 _____
421621 Registration duties	0701 _____	0702 _____
421622 Subscription tax	0703 _____	0704 _____
421628 Other indirect taxes	0709 _____	0710 _____
42168 Other receivables	0711 _____	0712 _____
4217 Amounts owed by the Social Security and other social bodies	0713 <u>6.505,63</u>	0714 _____
42171 Social Security office (CCSS)	2511 <u>6.505,63</u>	2512 _____
42172 Foreign social security offices	2513 _____	2514 _____
42178 Other social bodies	0719 _____	0720 _____
4218 Miscellaneous receivables	0721 <u>396.173,72</u>	0722 _____
42181 Foreign taxes	0723 <u>396.173,72</u>	0724 _____
421811 Foreign VAT	0725 _____	0726 _____
421818 Other foreign taxes	0727 <u>396.173,72</u>	0728 _____
42187 Derivative financial instruments	2515 _____	2516 _____
42188 Other miscellaneous receivables	0729 _____	0730 _____
42189 Value adjustments	0731 _____	0732 _____
422 Other receivables after one year	0733 _____	0734 _____
4221 Staff - advances and down payments	0735 _____	0736 _____
4222 Amounts owed by partners and shareholders (others than from affiliated undertakings)	0741 _____	0742 _____

	Net debit balance	Net credit balance
4223 State - Subsidies to be received	0749 _____	0750 _____
42231 Investment subsidies	0751 _____	0752 _____
42232 Operating subsidies	0753 _____	0754 _____
42238 Other subsidies	0755 _____	0756 _____
4228 Miscellaneous receivables	0793 _____	0794 _____
42287 Derivative financial instruments	2517 _____	2518 _____
42288 Other miscellaneous receivables	0801 _____	0802 _____
42289 Value adjustments	0803 _____	0804 _____
43 Down payments received on orders as far as they are not deducted distinctly from inventories	0805 _____	0806 _____
431 Down payments received within one year	0807 _____	0808 _____
4311 Down payments received on orders	2963 _____	2964 _____
4312 Inventories of work and contracts in progress less down payments received	2965 _____	2966 _____
432 Down payments received after more than one year	0809 _____	0810 _____
4321 Down payments received on orders	2967 _____	2968 _____
4322 Inventories of work and contracts in progress less down payments received	2969 _____	2970 _____
44 Trade payables and bills of exchange	0811 _____	0812 _____ 191.896,59
441 Trade payables	0813 _____	0814 _____ 191.896,59
4411 Trade payables within one year	0815 _____	0816 _____ 191.896,59
44111 Suppliers	0817 _____	0818 _____ 101.582,74
44112 Suppliers - invoices not yet received	0819 _____	0820 _____ 90.313,85
44113 Suppliers with a debit balance	0821 _____	0822 _____
4412 Trade payables after more than one year	0831 _____	0832 _____
44121 Suppliers	0833 _____	0834 _____
44123 Suppliers with a debit balance	0837 _____	0838 _____
442 Bills of exchange payable	0847 _____	0848 _____
4421 Bills of exchange payable within one year	0849 _____	0850 _____
4422 Bills of exchange payable after more than one year	0851 _____	0852 _____
45 Amounts payable to affiliated undertakings and to undertakings with which the undertaking is linked by virtue of participating interests	0853 _____	0854 _____ 4.951.496.374,28
451 Amounts payable to affiliated undertakings	0855 _____	0856 _____ 4.951.496.374,28
4511 Amounts payable to affiliated undertakings within one year	0857 _____	0858 _____ 3.688.121.581,74
45111 Purchases and services	0859 _____	0860 _____ 229.205,83
45112 Loans and advances	0861 _____	0862 _____ 3.687.892.375,91
45118 Other payables	0867 _____	0868 _____
4512 Amounts payable to affiliated undertakings after more than one year	0869 _____	0870 _____ 1.263.374.792,54
45121 Purchases and services	0871 _____	0872 _____
45122 Loans and advances	0873 _____	0874 _____ 1.263.374.792,54
45128 Other payables	0879 _____	0880 _____

	Net debit balance	Net credit balance
452 Amounts payable to undertakings with which the undertaking is linked by virtue of participating interests	0881 _____	0882 _____
4521 Amounts payable to undertakings with which the undertaking is linked by virtue of participating interests within one year	0883 _____	0884 _____
45211 Purchases and services	0885 _____	0886 _____
45212 Loans and advances	0887 _____	0888 _____
45218 Other payables	0893 _____	0894 _____
4522 Amounts payable to undertakings with which the undertaking is linked by virtue of participating interests payable after more than one year	0895 _____	0896 _____
45221 Purchases and services	0897 _____	0898 _____
45222 Loans and advances	0899 _____	0900 _____
45228 Other payables	0905 _____	0906 _____
46 Tax and social security debts	0907 _____	0908 <u>8.017.979,12</u>
461 Tax debts	0909 _____	0910 <u>7.999.661,61</u>
4611 Municipal authorities	0911 _____	0912 _____
4612 Direct Tax Authority (ACD)	0917 _____	0918 <u>7.925.871,29</u>
46121 Corporate income tax (CIT)	0919 _____	0920 _____
461211 Corporate income tax - Tax accrual	0921 _____	0922 _____
461212 CIT - Tax payable	0923 _____	0924 _____
46122 Municipal business tax (MBT)	0925 _____	0926 _____
461221 MBT - Tax accrual	0927 _____	0928 _____
461222 MBT - Tax payable	0929 _____	0930 _____
46123 Net wealth tax (NWT)	0931 _____	0932 <u>7.925.871,29</u>
461231 NWT - Tax accrual	0933 _____	0934 <u>7.925.871,29</u>
461232 NWT - Tax payable	0935 _____	0936 _____
46124 Withholding tax on wages and salaries	0937 _____	0938 _____
46125 Withholding tax on financial investment income	0939 _____	0940 _____
46126 Withholding tax on director's fees	0941 _____	0942 _____
46128 ACD - Other amounts payable	0943 _____	0944 _____
4613 Customs and Excise Authority (ADA)	0945 _____	0946 _____
4614 Indirect tax authorities (AED)	0953 _____	0954 <u>73.790,32</u>
46141 Value-added tax (VAT)	0955 _____	0956 <u>73.790,32</u>
461411 VAT received	0957 _____	0958 _____
461412 VAT payable	0959 _____	0960 _____
461413 VAT down payments received	0961 _____	0962 _____
461418 VAT - Other payables	0963 _____	0964 <u>73.790,32</u>
46142 Indirect taxes	0965 _____	0966 _____
461421 Registration duties	0967 _____	0968 _____
461422 Subscription tax	0969 _____	0970 _____
461428 Other indirect taxes	0975 _____	0976 _____
46148 AED - Other debts	2519 _____	2520 _____
4615 Foreign tax authorities	0977 _____	0978 _____
46151 Foreign VAT	2521 _____	2522 _____
46158 Other foreign taxes	2523 _____	2524 _____

	Net debit balance	Net credit balance
462 Social security debts and other social securities offices	0979 _____	0980 <u>18.317,51</u>
4621 Social Security office (CCSS)	0981 _____	0982 <u>18.218,13</u>
4622 Foreign Social Security offices	0983 _____	0984 _____
4628 Other social bodies	0985 _____	0986 <u>99,38</u>
47 Other debts	0987 _____	0988 <u>55.075,11</u>
471 Other debts payable within one year	0989 _____	0990 <u>55.075,11</u>
4711 Received deposits and guarantees	0991 _____	0992 _____
4712 Amounts payable to partners and shareholders (others than from affiliated undertakings)	0999 _____	1000 _____
4713 Amounts payable to directors, managers, statutory auditors and similar	1005 _____	1006 _____
4714 Amounts payable to staff	1007 _____	1008 <u>55.075,11</u>
4715 State - Greenhouse gas and similar emission quotas to be returned or acquired	1017 _____	1018 _____
4716 Loans and similar debts	0271 _____	0272 _____
47161 Other loans	0273 _____	0274 _____
47162 Lease debts	0265 _____	0266 _____
47163 Life annuities	0275 _____	0276 _____
47168 Other similar debts	0277 _____	0278 _____
4717 Derivative financial instruments	2525 _____	2526 _____
4718 Other miscellaneous debts	1019 _____	1020 _____
472 Other debts payable after more than one year	1021 _____	1022 _____
4721 Received deposits and guarantees	1023 _____	1024 _____
4722 Amounts payable to partners and shareholders (others than from affiliated undertakings)	1031 _____	1032 _____
4723 Amounts payable to directors, managers, statutory auditors and similar	1037 _____	1038 _____
4724 Amounts payable to staff	1039 _____	1040 _____
4726 Loans and similar debts	0281 _____	0282 _____
47261 Other loans	0283 _____	0284 _____
47262 Lease debts	0267 _____	0268 _____
47263 Life annuities	0285 _____	0286 _____
47268 Other similar debts	0287 _____	0288 _____
4727 Derivative financial instruments	2527 _____	2528 _____
4728 Other miscellaneous debts	1051 _____	1052 _____
48 Deferred charges and income	1053 <u>17.937.252,46</u>	1054 _____
481 Deferred charges (on one or more financial years)	1055 <u>17.937.252,46</u>	1056 _____
482 Deferred income (on one or more financial years)	1057 _____	1058 _____
483 State - Greenhouse gas and similar emission quotas received	1059 _____	1060 _____
484 Transitory or suspense accounts - Assets	1061 _____	1062 _____
485 Transitory or suspense accounts - Liabilities	1063 _____	1064 _____
486 Linking accounts (branches) - Assets	1065 _____	1066 _____
487 Linking accounts (branches) - Liabilities	1067 _____	1068 _____

Class 5. FINANCIAL ACCOUNTS

	Net debit balance	Net credit balance
50 Transferable securities		
501 Shares in affiliated undertakings	2529 _____	2530 _____
502 Own shares or own corporate units	1071 _____	1072 _____
503 Shares in undertakings with which the undertaking is linked by virtue of participating interests	1075 _____	1076 _____
508 Other transferable securities		
5081 Shares - listed securities	1073 _____	1074 _____
5082 Shares - unlisted securities	1077 _____	1078 _____
5083 Debenture loans and other notes issued and repurchased by the company	1079 _____	1080 _____
5084 Listed debenture loans	1081 _____	1082 _____
5085 Unlisted debenture loans	1083 _____	1084 _____
5088 Other miscellaneous transferable securities	1085 _____	1086 _____
	1087 _____	1088 _____
	1089 _____	1090 _____
51 Cash at bank, in postal cheques accounts, cheques and in hand		
513 Banks and postal cheques accounts (CCP)	1091 _____	1092 _____
5131 Banks and CCP : available balance	2531 _____	2532 _____
5132 Banks and CCP : overdraft	2533 _____	2534 _____
516 Cash in hand	2535 _____	2536 _____
517 Internal transfers	1105 _____	1106 _____
5171 Internal transfers : debit balance	1107 _____	1108 _____
5172 Internal transfers : credit balance	2537 _____	2538 _____
518 Other cash amounts	2539 _____	2540 _____
	1109 _____	1110 _____
TOTAL CLASSES 1 TO 5	1111 _____	1112 _____
	23.026.401.459,29	22.863.215.683,17

Class 6. CHARGES ACCOUNTS

	Net debit balance	Net credit balance
60 Use of merchandise, raw and consumable materials		
601 Purchases of raw materials	1113 _____	1114 _____
603 Purchases of consumable materials and supplies	1115 _____	1116 _____
6031 Fuels, gas, water and electricity	2541 _____	2542 _____
60311 Solid fuels	1121 _____	1122 _____
60312 Liquid fuels	1123 _____	1124 _____
60313 Gas	1125 _____	1126 _____
60314 Water and sewage	1127 _____	1128 _____
60315 Electricity	2543 _____	2544 _____
6032 Maintenance supplies	1183 _____	1184 _____
6033 Workshop, factory and store supplies and small equipment	2545 _____	2546 _____
	2547 _____	2548 _____

	Net debit balance	Net credit balance
6034 Work clothes	2549	2550
6035 Office and administrative supplies	1135	1136
6036 Motor fuels	1137	1138
6037 Lubricants	1139	1140
6038 Other consumable supplies	1141	1142
604 Purchases of packaging	1143	1144
606 Purchases of merchandise and other goods for resale	1153	1154
6061 Purchases of merchandise	1159	1160
6062 Purchases of land for resale	1155	1156
6063 Purchases of buildings for resale	1157	1158
607 Changes in inventory	1161	1162
6071 Changes in inventory of raw materials	1163	1164
6073 Changes in inventory of consumable materials and supplies	2551	2552
6074 Changes in inventory of packaging	1169	1170
6076 Changes in inventory of merchandise and other goods for resale	1173	1174
60761 Merchandise	2553	2554
60762 Land for resale	2555	2556
60763 Buildings for resale	2557	2558
608 Purchases of items included in the production of goods and services	1199	1200
6081 Services included in the production of goods and services	1201	1202
60811 Tailoring	1203	1204
60812 Research and development	1205	1206
60813 Architects' and engineers' fees	1207	1208
60814 Outsourcing included in the production of goods and services	2559	2560
6082 Other purchases of material included in the production of goods and services	1209	1210
6083 Purchase of greenhouse gas and similar emission quotas	2561	2562
6088 Other purchases included in the production of goods and services	1211	1212
609 Rebates, discounts and refunds (RDR) received and not directly deducted from purchases	1213	1214
6091 RDR on purchases of raw materials	1215	1216
6093 RDR on purchases of consumable materials and supplies	2563	2564
6094 RDR on purchases of packaging	1221	1222
6096 RDR on purchases of merchandise and other goods for resale	2565	2566
6098 RDR on purchases included in the production of goods and services	1227	1228
6099 Unallocated RDR	1229	1230

	Net debit balance	Net credit balance
61 Other external charges	550.413,67	
611 Rents and service charges	147.503,40	
6111 Rents and operational leasing for real property		
61111 Land		
61112 Buildings		
6112 Rents and operational leasing on movable property		
61123 Rolling stock		
61128 Other		
6113 Service charges and co-ownership expenses	16.829,87	
6114 Financial leasing on real property	130.673,53	
6115 Financial leasing on movable property		
61153 Rolling stock		
61158 Other		
612 Subcontracting, servicing, repairs and maintenance		
6121 General subcontracting (not included in the production of goods and services)		
6122 Servicing, repairs and maintenance		
61221 Buildings		
61223 Rolling stock		
61228 Other		
613 Remuneration of intermediaries and professional fees	369.875,64	
6131 Commissions and brokerage fees		
6132 IT services	15.060,96	
6133 Banking and similar services	84.268,05	
61332 Loans' issuance expenses		
61333 Bank account charges and bank commissions (included custody fees on securities)	4.469,83	
61334 Charges for electronic means of payment		
61336 Factoring services		
61338 Other banking and similar services (except interest and similar expenses)	79.798,22	
6134 Professional fees	270.546,63	
61341 Legal, litigation and similar fees	64.688,47	
61342 Accounting, tax consulting, auditing and similar fees	141.353,61	
61348 Other professional fees	64.504,55	
6135 Notarial and similar fees		
6138 Other remuneration of intermediaries and professional fees		
614 Insurance premiums	1.718,12	
6141 Insurance for assets		
61411 Buildings		
61412 Rolling stock		
61418 Other		
6142 Insurance on rented assets	1.718,12	
6143 Transport insurance		
6144 Business risk insurance		
6145 Customers credit insurance		
6146 Third-party insurance		
6148 Other insurances		

	Net debit balance	Net credit balance
615 Marketing and communication costs	1359 <u>22.982,62</u>	1360 _____
6151 Marketing and advertising costs	1361 _____	1362 _____
61511 Press advertising	1363 _____	1364 _____
61512 Samples	1365 _____	1366 _____
61513 Fairs and exhibitions	1367 _____	1368 _____
61514 Gifts to customers	1369 _____	1370 _____
61515 Catalogues, printed materials and publications	1371 _____	1372 _____
61516 Donations	1373 _____	1374 _____
61517 Sponsorship	1375 _____	1376 _____
61518 Other purchases of advertising services	1377 _____	1378 _____
6152 Travel and entertainment expenses	1379 <u>2.455,76</u>	1380 _____
61521 Travel expenses	1381 <u>2.201,85</u>	1382 _____
615211 Management (if appropriate owner and partner)	1383 _____	1384 _____
615212 Staff	1385 <u>2.201,85</u>	1386 _____
61522 Relocation expenses	1387 _____	1388 _____
61523 Business assignments	1389 _____	1390 _____
61524 Receptions and entertainment costs	1391 <u>253,91</u>	1392 _____
6153 Postal charges and telecommunication costs	1393 <u>20.526,86</u>	1394 _____
61531 Postal charges	1395 <u>1.811,39</u>	1396 _____
61532 Telecommunication costs	1397 <u>18.715,47</u>	1398 _____
616 Transportation of goods and collective staff transportation	1401 _____	1402 _____
6161 Transportation of purchased goods	1403 _____	1404 _____
6162 Transportation of sold goods	1405 _____	1406 _____
6165 Collective staff transportation	1411 _____	1412 _____
6168 Other transportation	2605 _____	2606 _____
617 External staff of the company	1415 _____	1416 _____
6171 Temporary staff	1417 _____	1418 _____
6172 External staff on secondment	1419 _____	1420 _____
618 Miscellaneous external charges	1421 <u>8.333,89</u>	1422 _____
6181 Documentation	1423 <u>2.124,63</u>	1424 _____
6182 Costs of training, symposiums, seminars, conferences	1429 <u>6.209,26</u>	1430 _____
6183 Industrial and non-industrial waste treatment	2953 _____	2954 _____
6184 Fuels, gas, water and electricity (not included in the production of goods and services)	2607 _____	2608 _____
61841 Solid fuels	2609 _____	2610 _____
61842 Liquid fuels (oil, motor fuel, etc.)	2611 _____	2612 _____
61843 Gas	1185 _____	1186 _____
61844 Water and waste water	2613 _____	2614 _____
61845 Electricity	2615 _____	2616 _____
6185 Supplies and small equipment	1187 _____	1188 _____
61851 Office supplies	1189 _____	1190 _____
61852 Small equipment	2617 _____	2618 _____
61853 Work clothes	2619 _____	2620 _____
61854 Maintenance supplies	2621 _____	2622 _____
61858 Other	2623 _____	2624 _____
6186 Surveillance and security charges	1437 _____	1438 _____
6187 Contributions to professional associations	1439 _____	1440 _____
6188 Other miscellaneous external charges	1441 _____	1442 _____

	Net debit balance	Net credit balance
619 Rebates, discounts and refunds received on other external charges	1443 _____	1444 _____
62 Staff expenses	1445 _____ 872.339,45	1446 _____
621 Staff remuneration	1447 _____ 779.616,35	1448 _____
6211 Gross wages	1449 _____ 753.783,76	1450 _____
62111 Base wages	1451 _____ 682.270,54	1452 _____
62112 Wage supplements	1453 _____	1454 _____
621121 Sunday	1455 _____	1456 _____
621122 Public holidays	1457 _____	1458 _____
621123 Overtime	1459 _____	1460 _____
621128 Other supplements	1461 _____	1462 _____
62114 Incentives, bonuses and commissions	1465 _____ 71.513,22	1466 _____
62115 Benefits in kind	1467 _____	1468 _____
62116 Severance pay	1469 _____	1470 _____
62117 Survivor's pay	1471 _____	1472 _____
6218 Other benefits	2625 _____ 25.832,59	2626 _____
6219 Refunds on wages paid	1475 _____	1476 _____
622 Other staff remuneration	1483 _____	1484 _____
6221 Students	1485 _____	1486 _____
6222 Casual workers	1487 _____	1488 _____
6228 Other	1489 _____	1490 _____
623 Social security costs (employer's share)	1491 _____ 61.989,78	1492 _____
6231 Social security on pensions	2627 _____ 26.835,58	2628 _____
6232 Other social security costs (including illness, accidents, a.s.o.)	2629 _____ 35.154,20	2630 _____
624 Other staff expenses	2631 _____ 30.733,32	2632 _____
6241 Complementary pensions	1509 _____ 9.493,78	1510 _____
62411 Premiums for external pensions funds	1511 _____	1512 _____
62412 Changes to provisions for complementary pensions	1513 _____	1514 _____
62413 Withholding tax on complementary pensions	1515 _____ 987,05	1516 _____
62414 Insolvency insurance premiums	1517 _____	1518 _____
62415 Complementary pensions paid by the employer	1519 _____ 8.506,73	1520 _____
6248 Other staff expenses not mentioned above	2633 _____ 21.239,54	2634 _____
63 Allocations to value adjustments (AVA) and fair value adjustments (FVA) on formation expenses, intangible, tangible and current assets (except transferable securities)	1527 _____ 26.416,03	1528 _____
631 AVA on formation expenses and similar expenses	1529 _____	1530 _____
6311 AVA on set-up and start-up costs	2635 _____	2636 _____
6313 AVA on expenses for capital increases and various operations (mergers, demergers, changes of legal form)	1535 _____	1536 _____
6314 AVA on loan-issuance expenses	1537 _____	1538 _____
6318 AVA on other similar expenses	1539 _____	1540 _____
632 AVA on intangible fixed assets	1541 _____ 19.062,12	1542 _____
6321 AVA on development costs	2637 _____	2638 _____
6322 AVA on concessions, patents, licences, trademarks and similar rights and assets	1545 _____ 19.062,12	1546 _____
6323 AVA on goodwill acquired for consideration	1547 _____	1548 _____
6324 AVA on down payments and intangible fixed assets under development	1549 _____	1550 _____

	Net debit balance	Net credit balance
633 AVA on tangible fixed assets and fair value adjustments (FVA) on investment properties	1551 <u>7.353,91</u>	1552 _____
6331 AVA on land, fittings-out and buildings and FVA on investment properties	1553 _____	1554 _____
63311 AVA on land	1555 _____	1556 _____
63312 AVA on fixtures and fittings-out of land	1557 _____	1558 _____
63313 AVA on buildings	1559 _____	1560 _____
63314 AVA on fixtures and fittings-out of buildings	2639 _____	2640 _____
63315 FVA on investment properties	2641 _____	2642 _____
6332 AVA on plant and machinery	1561 _____	1562 _____
6333 AVA on other fixtures and fittings, tools and equipment (including rolling stock)	1563 <u>7.353,91</u>	1564 _____
6334 AVA on down payments and tangible fixed assets under development	1565 _____	1566 _____
634 AVA on inventories	1567 _____	1568 _____
6341 AVA on inventories of raw materials and consumables	1569 _____	1570 _____
6342 AVA on inventories of work and contracts in progress	1571 _____	1572 _____
6343 AVA on inventories of goods	1573 _____	1574 _____
6344 AVA on inventories of merchandise and other goods for resale	1575 _____	1576 _____
6345 AVA on down payments on inventories	1577 _____	1578 _____
635 AVA and FVA on receivables from current assets	1579 _____	1580 _____
6351 AVA on trade receivables	1581 _____	1582 _____
6352 AVA on amounts owed by affiliated undertakings and undertakings with which the undertaking is linked by virtue of participating interests	1583 _____	1584 _____
6353 AVA on other receivables	1585 _____	1586 _____
6354 FVA on receivables from current assets	2643 _____	2644 _____
64 Other operating charges	1587 <u>138.622,30</u>	1588 _____
641 Fees and royalties for concessions, patents, licences, trademarks and similar rights and assets	1589 _____	1590 _____
6411 Concessions	1591 _____	1592 _____
6412 Patents	1593 _____	1594 _____
6413 Software licences	1595 _____	1596 _____
6414 Trademarks and franchise	1597 _____	1598 _____
6415 Similar rights and assets	1599 _____	1600 _____
64151 Copyrights and reproduction rights	1601 _____	1602 _____
64158 Other similar rights and assets	1603 _____	1604 _____
642 Indemnities, damages and interest	2645 _____	2646 _____
643 Attendance fees, director's fees and similar remuneration	2647 <u>14.823,46</u>	2648 _____
6431 Attendance fees	1607 _____	1608 _____
6432 Director's fees	1609 <u>14.823,46</u>	1610 _____
6438 Other similar remuneration	2649 _____	2650 _____
644 Loss on disposal of intangible and tangible fixed assets	2651 _____	2652 _____
6441 Loss on disposal of intangible fixed assets	2653 _____	2654 _____
64411 Book value of yielded intangible fixed assets	2655 _____	2656 _____
64412 Disposal proceeds of intangible fixed assets	2657 _____	2658 _____

	Net debit balance	Net credit balance
6442 Loss on disposal of tangible fixed assets	2659	2660
64421 Book value of yielded tangible fixed assets	1763	1764
64422 Disposal proceeds of tangible fixed assets	2661	2662
645 Losses on bad debts	1611	1612
6451 Trade receivables	1613	1614
6452 Amounts owed by affiliated undertakings	2663	2664
6453 Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	2665	2666
6454 Other receivables	1617	1618
646 Taxes, duties and similar expenses	1619	1620
6461 Real property tax	1621	1622
6462 Non-refundable VAT	1623	1624
6463 Duties on imported merchandise	1625	1626
6464 Excise duties on production and tax on consumption	1633	1634
6465 Registration fees, stamp duties and mortgage duties	1635	1636
64651 Registration fees	1637	1638
64658 Other registration fees, stamp duties and mortgage duties	2667	2668
6466 Motor-vehicle taxes	1647	1648
6467 Bar licence tax	1649	1650
6468 Other duties and taxes	1651	1652
647 Allocations to tax-exempt capital gains	1655	1656
648 Other miscellaneous operating charges	2669	2670
6481 Fines, sanctions and penalties	1791	1792
6488 Miscellaneous operating charges	2671	2672
649 Allocations to provisions	2673	2674
6491 Allocations to tax provisions	1653	1654
6492 Allocations to operating provisions	1659	1660
65 Financial charges	1661	1662
651 Allocations to value adjustments (AVA) and fair-value adjustments (FVA) of financial fixed assets	1663	1664
6511 AVA on financial fixed assets	1665	1666
65111 AVA on shares in affiliated undertakings	1667	1668
65112 AVA on amounts owed by affiliated undertakings	1669	1670
65113 AVA on participating interests	1671	1672
65114 AVA on amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1673	1674
65115 AVA on securities held as fixed assets	1675	1676
65116 AVA on loans, deposits and claims held as fixed assets	1677	1678
6512 FVA on financial fixed assets	1681	1682
652 Charges and loss of disposal of financial fixed assets	2675	2676
6521 Charges of financial fixed assets	2677	2678
65211 Shares in affiliated undertakings	2679	2680
65212 Amounts owed by affiliated undertakings	2681	2682
65213 Participating interests	2683	2684
65214 Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	2685	2686

	Net debit balance	Net credit balance
65215 Securities held as fixed assets	2687	2688
65216 Loans, deposits and claims held as fixed assets	2689	2690
6522 Loss on disposal of financial fixed assets	2691	2692
65221 Loss on disposal of shares in affiliated undertakings	2693	2694
652211 Book value of yielded shares in affiliated undertakings	2695	2696
652212 Disposal proceeds of shares in affiliated undertakings	2697	2698
65222 Loss on disposal of amounts owed by affiliated undertakings	2699	2700
652221 Book value of yielded amounts owed by affiliated undertakings	2701	2702
652222 Disposal proceeds of amounts owed by affiliated undertakings	2703	2704
65223 Loss on disposal of participating interests	2705	2706
652231 Book value of yielded participating interests	2707	2708
652232 Disposal proceeds of participating interests	2709	2710
65224 Loss on disposal of amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	2711	2712
652241 Book value of yielded amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	2713	2714
652242 Disposal proceeds of amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	2715	2716
65225 Loss on disposal of securities held as fixed assets	2717	2718
652251 Book value of yielded securities held as fixed assets	2719	2720
652252 Disposal proceeds of securities held as fixed assets	2721	2722
65226 Loss on disposal of loans, deposits and claims held as fixed assets	2723	2724
652261 Book value of yielded loans, deposits and claims held as fixed assets	2725	2726
652262 Disposal proceeds of loans, deposits and claims held as fixed assets	2727	2728
653 Allocations to value adjustment (AVA) and fair-value adjustments (FVA) on transferable securities	2729	2730
6531 AVA on transferable securities	1685	1686
65311 AVA on shares in affiliated undertakings	1687	1688
65312 AVA on own shares or own corporate units	1691	1692
65313 AVA on shares in undertakings with which the undertaking is linked by virtue of participating interests	1689	1690
65318 AVA on other transferable securities	1693	1694
6532 FVA on transferable securities	2731	2732
654 Loss on disposal of receivables and transferable securities from current assets	2733	2734
6541 Loss on disposal of receivables from current assets	2735	2736
65411 From affiliated undertakings	2737	2738

	Net debit balance	Net credit balance
65412 From undertakings with which the undertaking is linked by virtue of participating interests	2739 _____	2740 _____
65413 from other receivables from current assets	2741 _____	2742 _____
6542 Loss on disposal of transferable securities	1701 _____	1702 _____
65421 Shares in affiliated undertakings	1703 _____	1704 _____
65422 Own shares or corporate units	1707 _____	1708 _____
65423 Shares in in undertakings with which the undertaking is linked by virtue of participating interests	1705 _____	1706 _____
65428 Other transferable securities	1709 _____	1710 _____
655 Interest and discounts	1711 <u>10.720.008,41</u>	1712 _____
6551 Interest on debenture loans	1717 <u>5.388.170,14</u>	1718 _____
65511 Interest on debenture loans - affiliated undertakings	2743 _____	2744 _____
65512 Interest on debenture loans - other	2745 <u>5.388.170,14</u>	2746 _____
6552 Banking and similar interest	1719 <u>76.568,05</u>	1720 _____
65521 Banking interest on current accounts	1721 <u>76.568,05</u>	1722 _____
65522 Banking interest on financing operations	1723 _____	1724 _____
65523 Interest on financial leases	1725 _____	1726 _____
655231 Interest on financial leases - affiliated undertakings	2747 _____	2748 _____
655232 Interest on financial leases - other	2749 _____	2750 _____
6553 Interest on trade payables	1727 _____	1728 _____
6554 Interest payable to affiliated undertakings and undertakings with which the undertaking is linked by virtue of participating interests	1729 <u>5.255.270,22</u>	1730 _____
65541 Interest payable to affiliated undertakings	2751 <u>5.255.270,22</u>	2752 _____
65542 Interest payable to undertakings with which the undertaking is linked by virtue of participating interests	2753 _____	2754 _____
6555 Discounts and charges on bills of exchange	1731 _____	1732 _____
65551 Discounts and charges on bills of exchange - affiliated undertakings	2755 _____	2756 _____
65552 Discounts and charges on bills of exchange - other	2757 _____	2758 _____
6556 Granted discounts	1733 _____	1734 _____
65561 Granted discounts - affiliated undertakings	2759 _____	2760 _____
65562 Granted discounts - other	2761 _____	2762 _____
6558 Interest payable on other loans and debts	1735 _____	1736 _____
65581 Interest payable on other loans and debts - affiliated undertakings	2763 _____	2764 _____
65582 Interest payable on other loans and debts - other	2765 _____	2766 _____
656 Foreign currency exchange losses	1737 <u>443.732,34</u>	1738 _____
6561 Foreign currency exchange losses - affiliated undertakings	2767 <u>29.074,46</u>	2768 _____
6562 Foreign currency exchange losses - other	2769 <u>414.657,88</u>	2770 _____
657 Share in the losses of undertakings accounted for under the equity method	1739 _____	1740 _____
658 Other financial charges	1741 <u>658.797,20</u>	1742 _____
6581 Other financial charges - affiliated undertakings	2771 _____	2772 _____
6582 Other financial charges - other	2773 <u>658.797,20</u>	2774 _____

	Net debit balance	Net credit balance
659 Allocations to financial provisions	1743	1744
6591 Allocations to financial provisions - affiliated undertakings	2775	2776
6592 Allocations to financial provisions - other	2777	2778
67 Income taxes	1801	1802 <u>58.775,05</u>
671 Corporate income tax (CIT)	1803	1804 <u>58.775,05</u>
6711 CIT - current financial year	1805	1806
6712 CIT - previous financial years	1807	1808 <u>58.775,05</u>
672 Municipal business tax	1809	1810
6721 MBT - current financial year	1811	1812
6722 MBT - previous financial years	1813	1814
673 Foreign income taxes	1815	1816
6731 Withholding taxes	1817	1818
6732 Taxes levied on permanent establishments	1819	1820
67321 Current financial year	1821	1822
67322 Previous financial years	1823	1824
6733 Taxes levied on non-resident undertakings	1825	1826
6738 Other foreign income taxes	1827	1828
679 Allocations to provisions for deferred taxes	1829	1830
68 Other taxes not included in the previous caption	1835 <u>4.859.131,85</u>	1836
681 Net wealth tax (NWT)	1837 <u>4.859.131,85</u>	1838
6811 NWT - current financial year	1839 <u>4.849.984,78</u>	1840
6812 NWT - previous financial years	1841 <u>9.147,07</u>	1842
682 Subscription tax	1843	1844
683 Foreign taxes	1845	1846
688 Other taxes	1847	1848

Class 7. INCOME ACCOUNTS

	Net debit balance	Net credit balance
70 Net turnover	1851	1852
702 Sales of goods	2779	2780
7021 Sales of finished goods	1861	1862
7022 Sales of semi-finished goods	1863	1864
7023 Sales of residual products	1865	1866
7029 Sales of work in progress	2781	2782
703 Sales of services	2783	2784
7031 Fees and royalties for concessions, patents, licences, trademarks and similar rights and assets	2785	2786
70311 Concessions	2787	2788
70312 Patents	2789	2790
70313 Software licences	2791	2792
70314 Trademarks and franchises	2793	2794
70315 Similar rights and assets	2795	2796
703151 Copyrights and reproduction rights	2797	2798
703158 Other similar rights and assets	2799	2800

	Net debit balance	Net credit balance
7032 Rental income	1881 _____	1882 _____
70321 Rental income from real property	1883 _____	1884 _____
70322 Rental income from movable property	1885 _____	1886 _____
7033 Sales of services not mentioned above	1875 _____	1876 _____
7039 Sales of services in the course of completion	2801 _____	2802 _____
704 Sales of packaging	1887 _____	1888 _____
705 Commissions and brokerage fees	1879 _____	1880 _____
706 Sales of merchandise and other goods for resale	1867 _____	1868 _____
7061 Sales of merchandise	1869 _____	1870 _____
7062 Sales of land resale	2803 _____	2804 _____
7063 Sales of buildings for resale	2805 _____	2806 _____
708 Other components of turnover	1877 _____	1878 _____
709 Rebates, discounts and refunds (RDR) granted and not immediately deducted from sales	1891 _____	1892 _____
7092 RDR on sales of goods	2807 _____	2808 _____
7093 RDR on sales of services	1903 _____	1904 _____
7094 RDR on sales of packages	2809 _____	2810 _____
7095 RDR on commissions and brokerage fees	2811 _____	2812 _____
7096 RDR on sales of merchandise and other goods for resale	1901 _____	1902 _____
7098 RDR on other components of turnover	1905 _____	1906 _____
7099 Not allocated rebates, discounts and refunds	2813 _____	2814 _____
71 Change in inventories of goods and of work in progress	1907 _____	1908 _____
711 Change in inventories of work and contracts in progress	1909 _____	1910 _____
7111 Change in inventories of work in progress	1911 _____	1912 _____
7112 Change in inventories: contracts in progress - goods	1913 _____	1914 _____
7113 Change in inventories: contracts in progress - services	1915 _____	1916 _____
7114 Change in inventories: buildings under construction	1917 _____	1918 _____
712 Change in inventories of goods	1919 _____	1920 _____
7121 Change in inventories of finished goods	1921 _____	1922 _____
7122 Change in inventories of semi-finished goods	1923 _____	1924 _____
7123 Change in inventories of residual goods	1925 _____	1926 _____
72 Capitalised production	1931 _____	1932 _____
721 Intangible fixed assets	1933 _____	1934 _____
7211 Development costs	1935 _____	1936 _____
7212 Concessions, patents, licences, trademarks and similar rights and assets	1937 _____	1938 _____
72121 Concessions	1939 _____	1940 _____
72122 Patents	1941 _____	1942 _____
72123 Software licences	1943 _____	1944 _____
72124 Trademarks and franchises	1945 _____	1946 _____
72125 Similar rights and assets	1947 _____	1948 _____
721251 Copyrights and reproduction rights	1949 _____	1950 _____
721258 Other similar rights and assets	1951 _____	1952 _____

	Net debit balance	Net credit balance
722 Tangible fixed assets	1953 _____	1954 _____
7221 Land, fittings and buildings	1955 _____	1956 _____
7222 Plant and machinery	1957 _____	1958 _____
7223 Other fixtures and fittings, tools and equipment (included motor vehicles)	1959 _____	1960 _____
73 Reversals of value adjustments (RVA) on intangible, tangible and current assets (except transferable securities)	1961 _____	1962 _____
732 RVA on intangible fixed assets	1963 _____	1964 _____
7321 RVA on development costs	1965 _____	1966 _____
7322 RVA on concessions, patents, licences, trademarks and similar rights and assets	1967 _____	1968 _____
7324 RVA on down payments and intangible fixed assets under development	1971 _____	1972 _____
733 RVA on tangible fixed assets and fair value adjustments (FVA) on investment properties	1973 _____	1974 _____
7331 RVA on land, fixtures and fittings-out and buildings and FVA on investment properties	1975 _____	1976 _____
73311 RVA on land	1977 _____	1978 _____
73312 RVA on fixtures and fittings-out of land	1979 _____	1980 _____
73313 RVA on buildings	1981 _____	1982 _____
73314 RVA on fixtures and fittings-out of buildings	2815 _____	2816 _____
73315 FVA on investment properties	2817 _____	2818 _____
7332 RVA on plant and machinery	1985 _____	1986 _____
7333 Other fixtures and fittings, tools and equipment (included motor vehicles)	1987 _____	1988 _____
7334 RVA on down payments and tangible fixed assets under development	1989 _____	1990 _____
734 RVA on inventories	1991 _____	1992 _____
7341 RVA on inventories of raw materials and consumables	1993 _____	1994 _____
7342 RVA on inventories of work and contracts in progress	1995 _____	1996 _____
7343 RVA on inventories of goods	1997 _____	1998 _____
7344 RVA on inventories of merchandise and other goods for resale	1999 _____	2000 _____
7345 RVA on down payments on inventories	2001 _____	2002 _____
735 RVA and FVA on receivables from current assets	2003 _____	2004 _____
7351 RVA on trade receivables	2005 _____	2006 _____
7352 RVA on amounts owed by affiliated undertakings and undertakings with which the undertaking is linked by virtue of participating interests	2007 _____	2008 _____
7353 RVA on other receivables	2009 _____	2010 _____
7354 FVA on receivables from current assets	2819 _____	2820 _____
74 Other operating income	2011 _____	2012 _____ 167.725,78
741 Fees and royalties for concessions, patents, licences, trademarks and similar rights and assets from ancillary activities	2013 _____	2014 _____
7411 Concessions	2015 _____	2016 _____
7412 Patents	2017 _____	2018 _____
7413 Software licences	2019 _____	2020 _____

	Net debit balance	Net credit balance
7414 Trademarks and franchises	2021 _____	2022 _____
7415 Similar rights and assets	2023 _____	2024 _____
74151 Copyrights and reproduction rights	2025 _____	2026 _____
74158 Other similar rights and assets	2027 _____	2028 _____
742 Rental income from ancillary activities	2821 _____	2822 _____
7421 Rental income on real property	2823 _____	2824 _____
7422 Rental income on movable property	2825 _____	2826 _____
743 Attendance fees, director's fees and similar remunerations	2031 _____	2032 _____
744 Gain of disposal of intangible and tangible fixed assets	2827 _____	2828 _____
7441 Gain on disposal of intangible fixed assets	2829 _____	2830 _____
74411 Book value of yielded intangible fixed assets	2831 _____	2832 _____
74412 Disposal proceeds of intangible fixed assets	2833 _____	2834 _____
7442 Income of yielded tangible fixed assets	2835 _____	2836 _____
74421 Book value of yielded tangible fixed assets	2837 _____	2838 _____
74422 Disposal proceeds of tangible fixed assets	2839 _____	2840 _____
745 Subsidies for operating activities	2033 _____	2034 _____
7451 Product subsidies	2035 _____	2036 _____
7452 Interest subsidies	2037 _____	2038 _____
7453 Compensatory allowances	2039 _____	2040 _____
7454 Subsidies in favour of employment development	2041 _____	2042 _____
7458 Other subsidies for operating activities	2047 _____	2048 _____
746 Benefits in kind	2841 _____	2842 _____
747 Reversals of temporarily not taxable capital gains and of investment subsidies	2053 _____	2054 _____
7471 Temporarily not taxable capital gains not reinvested	2055 _____	2056 _____
7472 Temporarily not taxable capital gains reinvested	2057 _____	2058 _____
7473 Capital investment subsidies	2059 _____	2060 _____
748 Other miscellaneous operating income	2843 _____	2844 <u>167.725,78</u>
7481 Insurance indemnities	2051 _____	2052 _____
7488 Miscellaneous operating income	2845 _____	2846 <u>167.725,78</u>
749 Reversals of provisions	2847 _____	2848 _____
7491 Reversals of provisions for taxes	2849 _____	2850 _____
7492 Reversals of operating provisions	2063 _____	2064 _____
75 Financial income	2065 _____	2066 <u>190.877.737,24</u>
751 Reversals of value adjustments (RVA) and fair-value adjustments (FVA) on financial fixed assets	2067 _____	2068 _____
7511 RVA on financial fixed assets	2069 _____	2070 _____
75111 RVA on shares in affiliated undertakings	2071 _____	2072 _____
75112 RVA on amounts owed by affiliated undertakings	2073 _____	2074 _____
75113 RVA on participating interests	2075 _____	2076 _____
75114 RVA on amounts owed by undertakings with which the company is linked by virtue of participating interests	2077 _____	2078 _____
75115 RVA on securities held as fixed assets	2079 _____	2080 _____
75116 RVA on loans, deposits and claims held as fixed assets	2081 _____	2082 _____
7512 FVA on financial fixed assets	2085 _____	2086 _____

	Net debit balance	Net credit balance
752 Income and gains from the disposal of financial fixed assets	2851 _____	2852 <u>108.961.588,02</u>
7521 Income from financial fixed assets	2087 _____	2088 <u>108.961.588,02</u>
75211 Shares in affiliated undertakings	2089 _____	2090 _____
75212 Amounts owed by affiliated undertakings	2091 _____	2092 <u>108.961.588,02</u>
75213 Participating interests	2093 _____	2094 _____
75214 Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	2095 _____	2096 _____
75215 Securities held as fixed assets	2097 _____	2098 _____
75216 Loans, deposits and claims held as fixed assets	2099 _____	2100 _____
7522 Gains from the disposal of financial fixed assets	2853 _____	2854 _____
75221 Shares in affiliated undertakings	2855 _____	2856 _____
752211 Book value of yielded shares in affiliated undertakings	2857 _____	2858 _____
752212 Disposal proceeds of shares in affiliated undertakings	2859 _____	2860 _____
75222 Amounts owed by affiliated undertakings	2861 _____	2862 _____
752221 Book value of yielded amounts owed by affiliated undertakings	2863 _____	2864 _____
752222 Disposal proceeds of amounts owed by affiliated undertakings	2865 _____	2866 _____
75223 Participating interests	2867 _____	2868 _____
752231 Book value of yielded participating interests	2869 _____	2870 _____
752232 Disposal proceeds of participating interests	2871 _____	2872 _____
75224 Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	2873 _____	2874 _____
752241 Book value of yielded amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	2875 _____	2876 _____
752242 Disposal proceeds of amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	2877 _____	2878 _____
75225 Securities held as fixed assets	2879 _____	2880 _____
752251 Book value of yielded securities held as fixed assets	2881 _____	2882 _____
752252 Disposal proceeds of securities held as fixed assets	2883 _____	2884 _____
75226 Loans, deposits and claims held as fixed assets	2885 _____	2886 _____
752261 Book value of yielded loans, deposits and claims held as fixed assets	2887 _____	2888 _____
752262 Disposal proceed of loans, deposits and claims held as fixed assets	2889 _____	2890 _____
753 Reversals of value adjustments (RVA) and fair-value adjustments (FVA) on transferable securities	2891 _____	2892 _____
7531 RVA on transferable securities	2109 _____	2110 _____
75311 RVA on shares in affiliated undertakings	2111 _____	2112 _____
75312 RVA on own shares or corporate units	2115 _____	2116 _____
75313 RVA on shares in undertakings with which the undertaking is linked by virtue of participating interests	2113 _____	2114 _____
75318 RVA on other transferable securities	2117 _____	2118 _____
7532 Fair value adjustments on transferable securities	2893 _____	2894 _____

	Net debit balance	Net credit balance
754 Gains from the disposal and other income from current receivables and transferable securities of current assets	2895	2896
7541 Gains from the disposal of receivables from current assets	2897	2898
75411 on affiliated undertakings	2899	2900
75412 on undertakings with which the undertaking is linked by virtue of participating interests	2901	2902
75413 on other current receivables	2903	2904
7542 Gains from the disposal of transferable securities	2123	2124
75421 Shares in affiliated undertakings	2125	2126
75422 Own shares or corporate units	2129	2130
75423 Shares in undertakings with which the undertaking is linked by virtue of participating interests	2127	2128
75428 Other transferable securities	2131	2132
7548 Other income from transferable securities	2133	2134
75481 Shares in affiliated undertakings	2135	2136
75482 Own shares or corporate units	2139	2140
75483 Shares in undertakings with which the undertaking is linked by virtue of participating interests	2137	2138
75488 Other transferable securities	2141	2142
755 Other interest income from current assets and discounts	2143	73.704.712,99
7552 Bank and similar interest	2145	11.117,63
75521 Interest on bank accounts	2905	11.117,63
75523 Interest on financial leases	2151	
755231 from affiliated undertakings	2907	
755232 from other	2909	
7553 Interest on trade receivables	2153	2154
7554 Interest on amounts owed by affiliated undertakings and undertakings with which the undertaking is linked by virtue of participating interests	2155	73.693.595,36
75541 Interest on amounts owed by affiliated undertakings	2911	73.693.595,36
75542 Interest on amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	2913	2914
7555 Discounts on bills of exchange	2157	2158
75551 Discounts on bills of exchange - affiliated undertakings	2915	2916
75552 Discounts on bills of exchange - other	2917	2918
7556 Discounts received	2159	2160
75561 Discounts received - affiliated undertakings	2919	2920
75562 Discounts received - other	2921	2922
7558 Interest on other amounts receivable	2161	2162
75581 Interest on other amounts receivable - affiliated undertakings	2923	2924
75582 Interest on other amounts receivable - other	2925	2926
756 Foreign currency exchange gains	2163	8.209.053,91
7561 Foreign currency exchange gains - affiliated undertakings	2927	7.120.201,06
7562 Foreign currency exchange gains - other	2929	1.088.852,85
757 Share of profit from undertakings accounted for under the equity method	2165	2166

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	Net debit balance	Net credit balance
758 Other financial income	2167 _____	2168 _____ <u>2.382,32</u>
7581 Other financial income - affiliated undertakings	2931 _____	2932 _____
7582 Other financial income - other	2933 _____	2934 _____ <u>2.382,32</u>
759 Reversals of financial provisions	2169 _____	2170 _____
7591 Reversals of financial provisions - affiliated undertakings	2935 _____	2936 _____
7592 Reversals of financial provisions - other	2937 _____	2938 _____
77 Adjustments of income taxes	2231 _____	2232 _____
771 Adjustments of corporate income tax (CIT)	2233 _____	2234 _____
772 Adjustments of municipal business tax (MBT)	2235 _____	2236 _____
773 Adjustments of foreign income taxes	2237 _____	2238 _____
779 Reversals of provisions for deferred taxes	2239 _____	2240 _____
78 Adjustments of other taxes not included in the previous caption	2245 _____	2246 _____
781 Adjustments of net wealth tax (NWT)	2247 _____	2248 _____
782 Adjustments of subscription tax	2249 _____	2250 _____
783 Adjustments of foreign taxes	2251 _____	2252 _____
788 Adjustments of other taxes	2253 _____	2254 _____
TOTAL CLASSES 6 AND 7	2257 _____ <u>27.918.461,95</u>	2258 _____ <u>191.104.238,07</u>
TOTAL CLASSES 1 TO 7	2957 _____ <u>23.054.319.921,24</u>	2958 _____ <u>23.054.319.921,24</u>
RESULT FOR THE FINANCIAL YEAR	0161 _____ <u>163.185.776,12</u>	

ANNEX TO THE STANDARD CHART OF ACCOUNTS
Annex N° 1 - Class 1 : Details of the account 106 "Account of the owner or the co-owners"

	Net debit balance	Net credit balance
106 Account of the owner or the co-owners	2259 _____	2260 _____
1061 Withdrawals for the owner's or the co-owners' personal use	2261 _____	2262 _____
10611 Cash withdrawals (daily life)	2263 _____	2264 _____
10612 Withdrawals of merchandise, finished products and services (at cost)	2265 _____	2266 _____
10613 Private share of medical services expenses	2267 _____	2268 _____
10614 Private insurance premiums	2269 _____	2270 _____
106141 Life insurance	2271 _____	2272 _____
106142 Accident insurance	2273 _____	2274 _____
106143 Fire insurance	2275 _____	2276 _____
106144 Third-party insurance	2277 _____	2278 _____
106145 Full coverage insurance	2279 _____	2280 _____
106148 Other private insurance premiums	2281 _____	2282 _____
10615 Contributions	2283 _____	2284 _____
106151 Social Security	2285 _____	2286 _____
106152 Child benefit office	2287 _____	2288 _____
106153 Health insurance funds	2289 _____	2290 _____
106154 Death and other health insurance funds	2291 _____	2292 _____
106158 Other contributions	2293 _____	2294 _____
10616 In kind withdrawals (personal share of operating costs)	2295 _____	2296 _____
106161 Wages	2297 _____	2298 _____
106162 Rent	2299 _____	2300 _____
106163 Heating, gas, electricity	2301 _____	2302 _____
106164 Water	2303 _____	2304 _____
106165 Telephone	2305 _____	2306 _____
106166 Car	2307 _____	2308 _____
106168 Other in kind withdrawals	2309 _____	2310 _____
10617 Acquisitions	2311 _____	2312 _____
106171 Private furniture	2313 _____	2314 _____
106172 Private car	2315 _____	2316 _____
106173 Private held securities	2317 _____	2318 _____
106174 Private buildings	2319 _____	2320 _____
106178 Other acquisitions	2321 _____	2322 _____
10618 Taxes	2323 _____	2324 _____
106181 Income tax paid	2325 _____	2326 _____
106183 Municipal business tax - payment in arrears	2329 _____	2330 _____
106188 Other taxes	2331 _____	2332 _____

	Net debit balance	Net credit balance
10619 Special private withdrawals	2333 _____	2334 _____
106191 Repairs to private buildings	2335 _____	2336 _____
106192 Deposits on private financial accounts	2337 _____	2338 _____
106193 Refund of private debts	2339 _____	2340 _____
106194 Gifts and allowance to children	2341 _____	2342 _____
106195 Inheritance taxes and mutation tax due to death	2343 _____	2344 _____
106198 Other special private withdrawals	2345 _____	2346 _____
1062 Additional private contributions from the owner or the co-owners	2347 _____	2348 _____
10621 Inheritance or donation	2349 _____	2350 _____
10622 Personal holdings	2351 _____	2352 _____
10623 Private loans	2353 _____	2354 _____
10624 Disposals	2355 _____	2356 _____
106241 Private furniture	2357 _____	2358 _____
106242 Private car	2359 _____	2360 _____
106243 Private shares / bonds	2361 _____	2362 _____
106244 Private buildings	2363 _____	2364 _____
106248 Other disposals	2365 _____	2366 _____
10625 Received rents	2367 _____	2368 _____
10626 Received wages or pensions	2369 _____	2370 _____
10627 Received child benefit	2371 _____	2372 _____
10628 Tax refunds	2373 _____	2374 _____
106281 Income tax	2375 _____	2376 _____
106284 Municipal business tax (MBT)	2379 _____	2380 _____
106288 Other tax refunds	2381 _____	2382 _____
10629 Business share in private expenses	2383 _____	2384 _____

Size criteria and categorization of the undertaking

Average number of staff employed during the financial year:

2939 _____ 4,50

Articles 35 and 47 of the amended law of December 19th 2002 specify the size criteria (a description of the size criteria can be found on the page « Forms » under the « Description » section) that are used to categorize the undertakings into "Small-sized undertaking", "Medium-sized undertaking" and "Large-sized undertaking" and thus requiring or allowing the use of abridged or non-abridged versions of the balance sheet and/or the profit and loss account. Large-sized undertakings are those which, on their balance sheet dates, exceed the limits of at least two of the following three criteria provided for under article 47 during two consecutive financial years and that must file their balance sheet and their profit and loss account using the non-abridged versions. Small-sized undertakings are those which do not exceed the limits of at least two out of the three criteria provided for under article 35 during two consecutive financial years, and that may file their balance sheet and their profit and loss account using the abridged versions. Medium-sized undertakings are those exceeding the limits of at least two out of the three criteria provided for under article 35, but which do not exceed the limits of at least two out of the three criteria provided for under article 47 during two consecutive financial years, and that must file their balance sheet using the non-abridged version but may file their profit and loss account using the abridged version:

Categorization of the undertaking	Documents to be generated
2940 <input type="checkbox"/> Large-sized undertaking	2941 <input type="checkbox"/> Balance sheet 2942 <input type="checkbox"/> Profit and loss account
2943 <input type="checkbox"/> Medium-sized undertaking	2944 <input type="checkbox"/> Balance sheet 2945 <input type="checkbox"/> Profit and loss account - abridged 2946 <input type="checkbox"/> Profit and loss account (option)
2947 <input checked="" type="checkbox"/> Small-sized undertaking	2948 <input type="checkbox"/> Balance sheet - abridged 2949 <input type="checkbox"/> Profit and loss account - abridged 2950 <input checked="" type="checkbox"/> Balance sheet (option) 2951 <input checked="" type="checkbox"/> Profit and loss account (option)

Non-automated generation of the balance sheet and the profit and loss account

Is the undertaking a Reserved Alternative Investment Fund (RAIF) using the industry-specific lay-outs for the balance sheet and the profit and loss account (art. 38 (4) from the law of 23rd July 2016)?

or

Does the undertaking make use of the special conditions applicable to parent companies and subsidiaries as provided for under section 11 of chapter II of the amended law of December 19th 2002?

or

Does the undertaking claim another reason for not establishing its balance sheet and profit and loss account according to the forms provided by the eCDF platform? (explanations to provide in field 2385 "Comments")

2952 Yes

RCSL Nr. : B149867

Matricule : 2009 2434 657

Day-to-day bookkeeping

Does the undertaking keep its books and accounts according to an internal chart of accounts that differs from the standardized charts of accounts? (art. 6(1) RGD)

2959 Yes

Optional remarks of the depositor

2385 Public Interest Entity - Audited by PWC

Registre de Commerce et des Sociétés

Numéro RCS : B149867

Référence de dépôt : L220061831

Déposé le 07/04/2022



2 0 2 1

Repsol Europe
Finance S.à r.l.

Audited Annual
Accounts as at
31 December
Together with
independent
auditor's report

14-16, Avenue Pasteur

L - 2310, Luxembourg

RCSL: B149867





MANAGEMENT REPORT



MANAGEMENT REPORT

The Board of Managers present their report together with the audited financial statements for the year ended 31 December 2021 of Repsol Europe Finance S.à r.l. (the 'Company').

General information

The Company is part of the Repsol Group, a group of companies with a presence worldwide that, with a vision of being a multi-energy efficient, sustainable and competitive company, performs activities in the hydrocarbon sector throughout its entire value chain (exploration, development and production of crude oil and natural gas, refining, production, transportation and sale of a wide range of oil and petrochemical products, oil derivatives and natural gas), as well as activities for the generation and sale of electricity. The Company is a wholly owned subsidiary of Repsol, S.A., Madrid, Spain (the 'Parent Company').

The Company does not have any quoted participations directly or indirectly owned, nor branches. Being a 100% owned subsidiary of Repsol S.A there are no shareholders with special right of control, nor restrictions on voting rights.

The Company did not have any capitalized research and development activity during the financial year ended on 31 December 2021.

As of 2021 the Company, together with Repsol International Finance B.V. engaged in a Guaranteed Euro Medium Term Note Programme (hereinafter 'EMTN Programme') and a Euro-Commercial Paper Programme (hereinafter 'ECP Programme') both guaranteed by Repsol, S.A. to meet the Repsol Group financing needs. The maximum amount on the EMTN Programme is capped at EUR 10,000,000,000 while the ECP Programme at EUR 3,000,000,000.

Funds denominated in EUR are raised on the international capital markets and are lent to subsidiaries and affiliated companies.

In 2021, the Company issued under the EMTN Programme and with the approval of the Luxembourg Commission de Surveillance du Secteur Financier ("CSSF"), the below listed Sustainability-Linked Bonds:

- On 6 July 2021 a EUR 650 million bond at 99.077% of the aggregate nominal amount with a fixed rate of 0,375% and a term of 8 years linked to a 12% reduction target for the Carbon Intensity Indicator (CII*) by 2025. If Repsol Group were to fail to meet these targets, the Bond coupon would increase by 0.25% (to be paid in 2027, 2028 and 2029).
- On 6 July 2021 a EUR 600 million bond at 99.108% of the aggregate nominal amount with a fixed rate of 0,875% and a term of 12 years linked to a 25% reduction target for the CII by 2030. If Repsol Group were to fail to meet these targets, the Bond coupon would increase by 0.375% (to be paid in 2032 and 2033).

*CII is an indicator that measures carbon dioxide equivalent (g CO₂e) emissions per unit of energy that the Group makes available to society, measured in grams of carbon dioxide equivalent per megajoule (g CO₂e/MJ), calculated as per the Base Prospectus as supplemented available at www.repsol.com.



Furthermore, during December 2021 funds were raised via the ECP Programme as well, repaid within the same month.

Statement of compliance

The financial statements for the year ended 31 December 2021 have been prepared in accordance with Luxembourg Accounting Law of 19 December 2002, as amended.

Financial information

The Company made a profit of USD 163,185,776 (2020: USD 350,343,213). This profit is primarily the result of positive results from financial activities.

The issued and paid-in share capital of the Company amounts to USD 4,639,123,120 (2020: USD 4,639,123,121).

Total assets of the Company amount to USD 13,072,214,597 (2020: USD 7,073,900,605).

Risk management

Considering the nature of the activities of the Company the most important category of risks to be considered are financial risks. The Company identifies, evaluates and mitigates financial risks in close cooperation with its Parent Company's Financial Risk Department. This department, with the aim to promote best practices, monitors and manages the financial risks relating to the operations of the Company through internal risk reports that analyse exposures by degree and magnitude of risks.

The Company has procedures and policies in place to control risks related to financial instruments. These policies and procedures include a clear segregation of duties between operating, settlement, accounting and controlling of all financial instruments used. The management of the Company is involved in the risk management process. Management qualifies itself as risk averse.

The main financial risks are market risk, credit risk and liquidity risk.

Market risk

The Company's activities expose it primarily to the market risks of changes in currency exchange rates, interest rates and credit ratings. Market risk (the risk of changes in market prices, such as foreign exchange rates and interest rates) will affect the Company's income or the value of its holdings of financial instruments.

Exchange rate fluctuation risk

Fluctuations in exchange rates may adversely affect the result of transactions and the value of the Company's equity. In general, this exposure to fluctuations in currency exchange rates stems from the fact that the Company has assets, liabilities and cash flows denominated in a currency other than the functional currency of the Company.

In order to mitigate the risk, and when considered appropriate, the Company performs investing and financing transactions, using the currency for which risk exposures have been identified. The Company can also carry out



transactions by means of financial derivative instruments for currencies that have a liquid market, with reasonable transaction costs.

The Company effectively monitors and limits its net financial position in financial instruments by currency. The Company effectively monitors and limits the exposure to the statement of comprehensive income to a minimum. The main uncertainty in achieving this objective is the timing of cash flows.

Interest rate risk

The market value of the Company's net financing and net interest expenses could be affected as a consequence of interest rate fluctuations that affect the interest income and interest costs of financial assets and liabilities tied to floating interest rates, as well as the fair value of financial assets and financial liabilities tied to a fixed interest rate.

When considered appropriate, the Company may decide to mitigate the interest rate risk by means of derivative financial instruments for which there is a liquid market, these hedging mechanisms are limited and, therefore, could be insufficient. Consequently, changes in interest rates could have an adverse effect on the Company's business, results and financial position.

The Company effectively monitors and limits its net financial position in financial instruments tied to fixed interest rates. Furthermore, the Company effectively monitors and limits the interest rate spreads applied in order to ensure positive financial margin irrespective of the fluctuations in interest rates.

In relation to the process of transition to new benchmark interest rates currently underway in different jurisdictions worldwide (IBOR reform), the Company has initiated a revision of its contracts according to the calendar of implementation of the IBOR reform, with the objective to identify those with interest rate clauses that may be impacted, as well as on the substitute interest rate clauses ("fall back" clauses) included in them.

Credit rating risk

Credit ratings affect the pricing and other conditions under which the Company is able to obtain financing. Any downgrade in the credit rating could restrict or limit the Company's access to the financial markets, increase its new borrowing costs and have a negative effect on its liquidity.

Credit risk

Credit risk is the risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations. Credit risk arises principally from the Company's loans receivable from related parties. The Company attempts to minimize the counterparty credit risk associated with the financial instruments used by selecting counterparties that it assumes to be creditworthy, given their high credit ratings.

The carrying amount of financial assets represents the maximum credit exposure. The credit risk of each loan and receivable is influenced by the individual characteristics of each counterparty. The Company considers the probability of default upon initial recognition of an asset and whether there has been a significant increase in the credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk the Company compares the risk of a default occurring on the asset as at the reporting date with the



risk of default as at the date of initial recognition. It considers available reasonable and supportive forwarding-looking information. However, the Company is not exposed to a significant credit risk due to the credit rating and liquidity of the debtors. No loan was overdue as at 31 December 2021 and 31 December 2020. The derivative financial instruments are entered into with high credit quality bank and financial institution counterparties that meet the standards of solvency in accordance with the market conventions regulating these kinds of financial transactions. The Company holds amount of cash and banks with high credit quality bank and financial institution counterparties.

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. The Company controls and monitors its financial needs ranging from the production of daily cash flow forecasts to the financial planning involved in the annual budgets and Repsol Group's strategic plan; it maintains diversified and stable sources of financing that facilitate efficient access to financial markets, all within the framework of a financing structure that is compatible with Repsol Group's credit rating in the investment grade category. As a result, the Company relies on its shareholder to cover any incidental liquidity needs through issuance of additional loans.

Other risks

The exposure to other than financial risks is mainly due to the fact that the Company is part of the Repsol Group. Repsol Group's operations and results are subject to risks as a result of changes in the competitive, economic, political, legal, regulatory, social, industrial, business and financial conditions. The Group's main risks are identified below taking into account a 5 year time horizon:

- Fluctuations in the reference prices of hydrocarbons, derivative products and other commodities
- Competitive depositioning
- Drop in demand
- Administrative, judicial and arbitration proceedings
- Regulatory risks
- Arbitrary actions and loss of assets due to government decisions
- Accident rate
- Deviations in organizational management and employees management
- Errors and failures in production and/or transport processes
- Attacks against people or assets

Some of these risks are sensitive to the phenomenon of climate change and to the scenarios of transition to a low carbon economy, particularly those associated with regulation, future trends in demand, fluctuations in hydrocarbon and other commodity prices and the potential upswing in competition. Given the emerging nature of the climate change risks in the current energy context, and consistently with the commitments made, the Repsol Group is extending the scope of the analysis of these risks according to a long-term time horizon.



Other operational Risks related to COVID-19

The pandemic of COVID-19 gave rise to an unprecedented health, social and economic crisis in 2020. The spread of vaccines and the positive impact of public policies allowed a progressive recovery of economic activity that has been consolidating during 2021. The strength of the recovery varies between countries, depending on the progress of vaccination, the effectiveness of support policies and the structural features with which they entered the COVID-19 crisis, and may be affected by the emergence of new strains of the virus.

The continuity of the activities from an operational point of view is guaranteed because they do not require high investment in capital or other resources. The processes and operations of the Company may be carried out with a limited number of employees and basic software and hardware elements.

The Company, along with the recommendations from Repsol Group and the Luxembourgish government, implemented the possibility of working from home to the total number of its employees. The Company has experience and all means to offer this possibility to its employees. The teleworking program was put in place for the benefit of a certain number of employees, including back up personnel and necessary tools and systems.

The outstanding public debt issued by the Company is guaranteed by Repsol, S.A., whose liquidity is robust enough to face upcoming maturities. Repsol Group has financial flexibility, a resilient portfolio and the liquidity necessary to cope with any reasonably possible scenario and is strongly committed to maintain its solid investment grade credit rating.

For further information on Repsol Group's risks and risk management, please refer to the Repsol Group Management Report for the financial year 2021, available on the website www.repsol.com.

Corporate Governance

The Company applies the same corporate governance principles as applied within Repsol Group. Repsol Group's system of corporate governance, which was established in accordance with best national and international practice and standards, guides the structure, organization, and operation of its corporate bodies in the interests of the Company and of its shareholder, and is based on the principles of transparency, independence, and responsibility. Repsol Group's best practice also applies to the financial reporting process. The internal regulations of the Repsol Group regarding corporate governance are available on the website www.repsol.com.

The Company is managed by one or more managers (together the "Board") appointed by a resolution of the shareholders, which sets the term of their office. The managers may be removed at any time (with or without cause) by a resolution of the shareholders. If several managers are appointed, they shall constitute the Board. All powers not expressly reserved to the shareholders by the Law or the Articles fall within the competence of the Board, which has full power to carry out and approve all acts and operations consistent with the Company's corporate object. The power to issue and buy back shares by the Board is not applicable.

The board took into consideration the enactment of the EC Directive 2006/43/EU and its implementation by a Royal Decree of July 2008 (the "Decree") and the obligations from the fact that the Company, because of its listed securities, is a public interest organization. The board also took Regulation (EU) No 537/2014 into consideration.



The Company benefits from the exemption of having a Luxembourg-based audit committee as allowed under Article 52, section (5) a) of the law of 23 July 2016 on the audit profession. It was decided to delegate the public governance compliance obligations as regards the Company in respect to article 2, section 3, sub a to d of the Decree to the Audit Committee of the Parent Company.

For further information on Repsol Group's Corporate Governance, please refer to the Repsol Annual Corporate Governance Report for the financial year 2021, available on the website www.repsol.com.

Corporate responsibility

The Board of Directors of the Parent Company has analyzed the role of Repsol Group in the fight against climate change and took a new step in its commitment to leading the energy transition in line with the objectives of the Paris Agreement and the Sustainable Development Goals of the United Nations. Accordingly, Repsol Group will direct its strategy towards achieving net zero emissions by 2050. Repsol Group was the first in its industry to set this ambitious goal, which aims to limit global warming to less than 2 °C compared with pre-industrial levels. These objectives are the basis for the 2021-2025 Strategic Plan.

Repsol Group in general, is strengthening its business strategy with the search for better energy solutions that contribute to sustainable development. This is possible thanks to a forward-looking vision that is based on the corporate responsibility as one of its key attributes.

Throughout 2021, the Company, through its Parent Company, has continued to expand the implementation of its corporate responsibility coordination system, through Sustainability Committees, the development of studies for identifying expectations and the publication of sustainability plans.

Number of employees

During 2021, the average number of employees was 4.5 (2020: 2.5).

Board of directors

The directors of the Company during the year were as follows:

M. Vareika, V. Gillet

H. Gonzalez Nistal

J.M. Díaz Fernández

S. Mera Uriarte

J. Salmeron Molina

The changes to the composition of the Board of Directors during 2021 were as follows:

- Appointment of S. Mera Uriarte on 19 March
- Resignation of M. Vareika and H. Gonzalez Nistal on 19 March
- Appointment of J. Salmerón Molina on 13 July after the resignation of J.M. Díaz Fernández.



Subsequent events

On the 24th of February 2022, Russia invaded Ukraine. The conflict, apart from severe personal and material damage in the affected countries, has a relevant impact in the international political relationships and in the worldwide economy. Among the immediate and most relevant impacts in the sector and markets in which the entity operates, it is remarkable the notable increase of the petroleum, gas and electricity prices, as well as the volatility in financial and commodity markets. At this moment, any scenario of the evolution of the conflict and its consequences is highly uncertain. The Company is committed in complying with the directives arising from the sanctions and controls imposed to Russia and is following closely the events in order to anticipate possible impacts in its economic situation and in the performance of its business.

Future outlook

It is envisaged that the Company will continue to provide loan capital to related parties. The future level of profits will be dependent on developments of the investments and financing activities. In the forecast environment, the Company will maintain its financial strength to perform the required demand while maintaining its returns.



Signing

Luxembourg, 10 March 2022

The Board of Managers:

A handwritten signature in black ink that reads "Sonia Mera".

S. Mera Uriarte – Class A Manager

A handwritten signature in black ink that reads "V. Gillet".

V. Gillet – Class B Manager

A handwritten signature in black ink that reads "J. Salmerón".

J. Salmerón Molina – Class B Manager

The managers that attended this board meeting via video conference were not able to co-sign the management report and the accounts to be presented to the annual general meeting of shareholders but each of them in that meeting have agreed with the content of the management report and the accounts and have empowered the undersigned to state such in this note.



AUDIT REPORT



Audit report

To the Partners of
Repsol Europe Finance S.A.R.L

Report on the audit of the annual accounts

Our opinion

In our opinion, the accompanying annual accounts give a true and fair view of the financial position of Repsol Europe Finance S.A.R.L (the "Company") as at 31 December 2021, and of the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts.

What we have audited

The Company's annual accounts comprise:

- the balance sheet as at 31 December 2021;
 - the profit and loss account for the year then ended; and
 - the notes to the annual accounts, which include a summary of significant accounting policies.
-

Basis for opinion

We conducted our audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the EU Regulation No 537/2014, the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the annual accounts" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Company in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the annual accounts. We have fulfilled our other ethical responsibilities under those ethical requirements.

To the best of our knowledge and belief, we declare that we have not provided non-audit services that are prohibited under Article 5(1) of the EU Regulation No 537/2014.

The non-audit services that we have provided to the Company and its controlled undertakings, if applicable, for the year then ended, are disclosed in Note 15 to the annual accounts.



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the annual accounts of the current period. These matters were addressed in the context of our audit of the annual accounts as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter	How our audit addressed the key audit matter
<p><i>Recoverability of loans to affiliated undertakings</i></p> <p>Financial assets are recorded at the lowest amount between their repayment value and their recoverable value (see Note 2.3).</p> <p>The loans to and receivables from affiliated undertakings (included in the captions "Loans to affiliated undertakings" and "Amounts owed by affiliated undertakings becoming due and payable within one year") amount to USD 13,061,283,326 (including accrued interests). We focused our audit on their recoverability because these items are the most significant ones on the balance sheet and a recoverability issue could have a significant impact on the earnings of the Company and its ability to continue as a going concern.</p>	<p>We have performed audit procedures which included the following:</p> <ul style="list-style-type: none">• Ensured compliance of the valuation policy with the valuation methods and rules permitted under applicable Luxembourg legal and regulatory requirements;• Assessed the financial position and performance of the loans' counterpart by obtaining relevant information (including accounts and financial information of the counterparties). We also analyzed Management's assessment relating to the recoverability of the loans, and its conclusion thereon; finally, we engaged in discussion with the Group auditor in respect of the creditworthiness of the loans' counterparts.

Other information

The Board of Managers is responsible for the other information. The other information comprises the information stated in the annual report including the management report, "2021 Appropriation of the results" and the Corporate Governance Statement but does not include the annual accounts and our audit report thereon.

Our opinion on the annual accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the annual accounts, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the annual accounts or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of the Board of Managers for the annual accounts

The Board of Managers is responsible for the preparation and fair presentation of the annual accounts in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts, and for such internal control as the Board of Managers determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Board of Managers is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Managers either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the annual accounts

The objectives of our audit are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Managers;
- conclude on the appropriateness of the Board of Managers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Company to cease to continue as a going concern;



- evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual accounts of the current period and are therefore the key audit matters. We describe these matters in our audit report unless law or regulation precludes public disclosure about the matter.

Report on other legal and regulatory requirements

The management report is consistent with the annual accounts and has been prepared in accordance with applicable legal requirements.

The Corporate Governance Statement is included in the management report. The information required by Article 68ter Paragraph (1) Letters c) and d) of the Law of 19 December 2002 on the commercial and companies register and on the accounting records and annual accounts of undertakings, as amended, is consistent with the annual accounts and has been prepared in accordance with applicable legal requirements.

We have been appointed as "Réviseur d'Entreprises Agréé" by the Management on 21 February 2022 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is 3 years.

PricewaterhouseCoopers, Société coopérative
Represented by

Electronically signed by:
Anthony Dault

A handwritten signature in black ink, appearing to read 'Anthony Dault', written over a horizontal line.

Anthony Dault

Luxembourg, 10 March 2022



NOTES TO THE ANNUAL ACCOUNTS

1. General

Repsol Europe Finance S.à r.l. (previously TE Holding S.à r.l.) (the Company) is a limited liability company (société à responsabilité limitée) incorporated under the laws of Luxembourg on 4 December 2009 for an unlimited period. On 29 March 2021 during the extraordinary general meeting of the shareholders the change of the name from TE Holding S.à r.l. to Repsol Europe Finance S.à r.l. was decided.

The registered office of the Company is established at 14-16, Avenue Pasteur L-2310 Luxembourg.

The Company's financial year starts on 1 January and ends on 31 December of each year.

The purpose of the Company is the acquisition of participations, in Luxembourg or abroad, in any companies or enterprises in any form whatsoever and the management of such participations. The Company may in particular acquire by subscription, purchase and exchange or in any other manner, any stock shares and other participation securities, bonds, debentures, certificates of deposit and other debt instruments and more generally, any securities and financial instruments issued by any public or private entity. It may participate in the creation, development, management and control of any company or enterprise. Further, it may invest in the acquisition and management of a portfolio of patents or other intellectual property rights of any nature or origin.

In accordance with its bylaws the Company may borrow in any form. It may issue notes, bonds, promissory notes, hybrid instruments and any kind of private or public debt or non-equity securities in any manner permitted by Law, simple or exchangeable for securities issued or to be issued by the Company. It may issue equity securities by way of private placement only. It may lend funds, including, without limitation, the proceeds of any borrowing, to its subsidiaries, affiliated companies and any other companies.

The Company may use any techniques and instruments to efficiently manage its investments and to protect itself and the companies belonging to the same group as the Company (the "Group") against credit risks, currency exchange exposure, interest rate risk and other risks.

The financial statements of the Company and its subsidiaries are included in the consolidated financial statements of the ultimate parent company Repsol S.A. The consolidated financial statements of Repsol S.A., which forms the largest and smallest body of undertaking in which the Company is consolidated may be obtained from www.repsol.com.

2. Summary of significant accounting policies

The annual accounts have been prepared in accordance with Luxembourg legal and regulatory requirements relating to the preparation of annual accounts under the historical cost convention.

Accounting policies and valuation rules are, besides the ones laid down by the law of 19 December 2002, as amended, determined and applied by the members of the board.



The preparation of annual accounts requires the use of certain critical accounting estimates. It also requires the members of the board to exercise their judgement in the process of applying the accounting policies. Changes in assumptions may have a significant impact on the annual accounts in the period in which the assumptions changed. Management believes that the underlying assumptions are appropriate and that the annual accounts therefore fairly represent the financial position of the company.

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities in the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the context of the "Covid-19" pandemic, since the first half of 2020, Management has paid particular attention to the possible impacts linked to the health crisis on certain significant elements of its balance sheet and its income statement, and more particularly to aspects of valuation and recoverability of investments and receivables. Indeed, as mentioned above, forward-looking and / or estimated elements may enter into the calculation of certain items in the financial statements and be impacted by the pandemic and its related events, in particular greater volatility of the financial markets, as well as potential difficulties of loan's counterparts. Based on its monitoring, controls, analysis, and internal policies put in place, Management has not identified any major impacts on the annual accounts requiring additional mention.

2.1. Intangible Assets

Intangible assets are carried at production costs, less accumulated amortisation. Amortisation is recognised on a straight-line basis over the estimated remaining useful life of the assets. The amortization rates and methods applied are as follows:

	Amortization Rate	Amortization Method
Computer applications	17%	Straight line over 6 years

Where the Company considers that an intangible asset has suffered a durable depreciation in value, an additional write-down is recorded to reflect this loss. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

2.2. Tangible Assets

Tangible assets are valued at purchase price including the expenses incidental thereto. Tangible assets are depreciated over their estimated useful economic lives. The depreciation rates and methods applied are as follows:

	Depreciation Rate	Depreciation Method
Furniture and fixtures	10%	Straight line over 10 years
Other equipment	20%	Straight line over 5 years
Computer equipment	33%	Straight line over 3 years

Where the Company considers that a tangible asset has suffered a durable depreciation in value, an additional write-down is recorded to reflect this loss. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

2.3. Financial Assets

Shares in affiliated undertaking and loans to these undertakings held as fixed assets are valued at nominal value including the expenses incidental thereto.

In the case of durable depreciation in value according to the option of the members of the board, value adjustments are made in respect of Financial fixed assets, so that they are valued at the lower figure to be attributed to them at the balance sheet date. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

2.4. Debtors

Debtors are valued at their nominal value. They are subject to value adjustments where their recovery is compromised. These value adjustments are not continued if the reasons for which the value adjustments were made ceased to apply.

2.5. Foreign Currency Translation

The Company maintains its accounting records in US Dollars ("USD") and its annual accounts are expressed in this currency. Transactions expressed in currencies other than USD are translated into USD at the exchange rate effective at the time of the transaction.

Monetary assets and liabilities in foreign currencies are revalued at the exchange rate prevailing at the Balance Sheet date. Exchange losses are recognized immediately in profit and loss account while gains are only recognized in the profit and loss account if realized.

Non-monetary assets and liabilities in foreign currencies are kept at historical exchange rates.

Where there is an economic link between an asset and a liability, these are valued in total according to the method described above and the unrealised losses are recorded in the profit and loss accounts and the net exchange gains are not recognised.

Accordingly, exchange losses and gains on non-monetary assets and liabilities are recognized in the profit and loss account only when realized.

2.6. Prepayments

Prepaid expenses (prepayments) are recorded as assets at their nominal value once a payment has been made in advance of receiving the services / goods. When services / goods have been received, the prepayment is charged against the profit and loss account.

The discounts related to non-convertible loans (i.e., the difference between the issue price and the repayment value) are booked in the caption "Prepayments". These discounts are taken to financial expenses on the duration of the non-convertible loans.

2.7. Provisions

Provisions are intended to cover losses or debts, the nature of which is clearly defined and which, at the date of the balance sheet, are either likely to be incurred or certain to be incurred but uncertain as to their amount on the date on which they will arise.

Provisions may also be created to cover charges which originate in the financial year under review or in a previous financial year, the nature of which is clearly defined and which at the date of the balance sheet are either likely to be incurred or certain to be incurred but uncertain as to their amount or the date on which they will arise.



Current income tax provision: provisions for taxation corresponding to the tax liability estimated by the Company for the financial years, for which the tax returns have not been assessed by the tax authorities yet, are recorded under the caption "Creditors / Tax and social security debts". For the financial years, for which the tax return has not yet been filed, provisions are recorded under the caption "Creditors / Amounts owed by affiliated undertakings" due to the Company being part of a horizontal fiscal unity, in accordance with Article 164 bis of the Luxembourg Income Tax Law.

2.8. Creditors

Creditors are recorded at their reimbursement value. Where the amount repayable on account is greater than the amount received, the difference is shown as an asset and is written off over the period of the debt based on a linear method.

2.9. Non-convertible loans

Non-convertible loans are recorded on the liabilities side of the balance sheet at the repayment value.

2.10. Comparative Information

Interest income incurred on financial fixed assets with affiliated undertakings were reclassified as per below:

In USD	2020	Reclassified 2020
10. Income from other investments and loans forming part of the fixed assets		
a) derived from affiliated undertakings	-	84,534,344
11. Other interest receivable and similar income		
a) derived from affiliated undertakings	99,416,082	14,881,738
Total	99,416,082	99,416,082

The reclassification has no impact on the result for the year or the shareholders' equity.

3. Intangible assets

The movements for the year were as follows:

In USD	Asset created by the undertaking itself	Intangible asset under development
Gross book value – opening balance	-	96,106
Addition for the year	114,373	22,296
Transfer for the year		(114,373)
Gross book value - closing balance	114,373	4,030
Accumulated value adjustments – opening balance	-	-
Allocations for the year	(19,062)	-
Accumulated value adjustments - closing balance	(19,062)	-
Net book value – closing balance	95,311	4,030
Net book value – opening balance	-	96,106

4. Tangible assets

The tangible assets consist of office furniture and computer equipment. The movements for the year are as follows:

In USD	2021	2020
Gross book value – opening balance	180,108	180,108
Addition for the year	-	-
Gross book value - closing balance	180,108	180,108
Accumulated value adjustments – opening balance	(169,334)	(161,980)
Allocations for the year	(7,354)	(7,354)
Accumulated value adjustments - closing balance	(176,688)	(169,334)
Net book value – closing balance	3,420	10,774
Net book value – opening balance	10,774	18,128

5. Financial assets

a) Shares in affiliated undertakings

The movements for the year are as follows:

Shares in affiliated undertakings in USD	2021	2020
Gross book value – opening balance	1,348,154,567	5,042,012,672
Disposals for the year	(1,348,154,567)	(3,693,858,105)
Gross book value – closing balance	-	1,348,154,567
Accumulated value adjustment – opening balance in USD	2021	2020
Accumulated value adjustment – opening balance	(1,252,073,219)	(4,434,371,439)
Allocations for the year	-	(48,823)
Reversals for the year	9,630,349	273,488,938
Disposals of the year	1,242,442,870	2,908,858,105
Accumulated value adjustment – closing balance	-	(1,252,073,219)
Net book value closing balance	-	96,081,349
Net book value opening balance	96,081,349	607,641,233

The movement in shares in affiliated undertakings is explained by the sale of Talisman Perpetual (Norway) Ltd to FEHI Holding S.à r.l. and the distribution in kind of Paladin Resources Ltd to Albatros S.à r.l. on 11 November 2021. The sale price was nil while the distribution was made at an amount of USD 86,451,000. The sale the transaction had no impact on the profit and loss, while the distribution had a negative impact of USD 9,630,349, recognised in the profit and loss account.

At 31 December 2021 the Company does not have investments in subsidiaries.



I) Value adjustments on financial assets

The valuation adjustment in 2021 reflects the charge required to include such investment values at the lower figure attributed to them at the balance sheet date. The amount of the charge is equal to USD 9,630,349 (2020: USD 48,823) and is attributable to the following affiliated undertaking:

Fixed asset in USD	2021	2020
Paladin Resources, Ltd	(9,630,349)	-
Talisman Perpetual (Norway), Ltd	-	(48,823)
Total value adjustments	(9,630,349)	(48,823)

II) Reversal of value adjustments on financial assets

The amount of the financial income derived from the reversal of value adjustments on financial assets is nil (2020: USD 273,488,938) and is attributable to the following affiliated undertakings:

In USD	2021	2020
FEHI Holding S.à r.l.	-	271,771,704
Paladin Resources, Ltd	-	1,717,234
Total reversal of value adjustments	-	273,488,938

b) Loans to affiliated undertakings

The details on the financial positions with affiliated undertakings is as below:

Affiliated undertaking name	Loan currency	Loan principal in USD	Accrued interest receivable in USD	Starting date	Maturity date	Interest rate at 31.12.2021
REPSOL TESORERÍA Y GESTIÓN FINANCIERA, S.A.	USD	2,872,825,797	11,394,941	30/09/2021	30/09/2024	1.37850%
REPSOL OIL & GAS HOLDINGS USA, INC.	USD	1,856,200,486	798,734	23/12/2021	23/12/2024	1.71200%
REPSOL CORRIDOR, S.A.	USD	152,784,039	10,074	31/12/2020	31/12/2023	2.37375%
REPSOL TRADING, S.A.	USD	109,190,067	286,925	20/10/2021	10/04/2024	1.29588%
REPSOL TESORERÍA Y GESTIÓN FINANCIERA, S.A.	EUR	726,629,521	3,506,679	06/07/2021	06/07/2033	1.05220%
REPSOL TESORERÍA Y GESTIÓN FINANCIERA, S.A.	EUR	670,266,025	2,170,668	06/07/2021	06/07/2029	0.60080%
REPSOL NORGE, AS	NOK	53,734,824	4,500	28/09/2018	28/09/2023	2.75000%
Total due and payable after more than one year	USD	6,451,630,759	18,172,521			

The details on the financial positions with affiliated undertakings as at 31.12.2020 is as below:

Affiliated undertaking name	Loan currency	Loan principal in USD	Accrued interest receivable in USD	Starting date	Maturity date	Interest rate at 31.12.2020
REPSOL OIL & GAS USA, LLC	USD	704,380,773	1,355,542	16/12/2016	16/12/2024	4.33000%
REPSOL OIL & GAS USA, LLC	USD	500,000,000	962,222	16/12/2016	16/12/2024	4.33000%
REPSOL OIL & GAS USA, LLC	USD	497,700,000	957,796	16/12/2016	15/07/2024	4.33000%
REPSOL CORRIDOR, S.A.	USD	432,602,839	24,033	31/12/2020	31/12/2023	2.40388%
REPSOL OIL & GAS USA, LLC	USD	162,549,797	312,818	16/12/2016	16/12/2024	4.33000%
REPSOL NORGE, AS	NOK	136,510,693	9,920	28/09/2018	28/09/2023	2.31000%
Total due and payable after more than one year	USD	2,433,744,102	3,622,331			

The total interest income derived from the loans forming part of the fixed assets to affiliated undertakings amounts to USD 108,961,588 for the year (2020: USD 84,534,344).

Management assessed the recoverability of the loans and considered that no value adjustment is needed on the "Financial assets / Loans to affiliated undertakings" in the accounts of the Company.



6. Debtors

Debtors are mainly composed of short-term loans and accrued interest outstanding on both short term and long-term loans to affiliated undertakings:

The details on the financial positions with affiliated undertakings is as below:

Affiliated undertaking name	Loan currency	Loan principal in USD	Accrued interest receivable in USD	Starting date	Maturity date	Interest rate at 31.12.2021
REPSOL EXPLORACION, S.A.	USD	3,181,250,083	4,639,724	01/06/2021	01/06/2022	1.61088%
REPSOL TESORERÍA Y GESTIÓN FINANCIERA, S.A.	USD	1,042,124,985	232,120	01/12/2021	01/12/2022	1.12600%
REPSOL TRADING, S.A.	USD	855,981,112	157,857	28/12/2021	28/12/2022	1.65975%
REPSOL GESTIÓN DE DIVISA, S.L.	USD	765,321,541	7,926	26/04/2018	26/04/2022	0.18788%
REPSOL INTERNATIONAL FINANCE, B.V.	USD	135,249,301	40,745	20/09/2021	01/06/2022	0.14088%
REPSOL TRADING SINGAPORE PTE., LTD	USD	87,353,652	887,043	20/09/2021	10/04/2022	1.23675%
Total due and payable within one year	USD	6,067,280,674	5,965,415			

The details on the financial positions with affiliated undertakings as at 31.12.2020 is as below:

Affiliated undertaking name	Loan currency	Loan principal in USD	Accrued interest receivable in USD	Starting date	Maturity date	Interest rate at 31.12.2020
REPSOL EXPLORACION, S.A.	USD	4,531,789,885	7,202,669	01/06/2020	01/06/2021	1.88763%

Management assessed the recoverability of the loans and considered that no value adjustment is needed on the "Current assets / Amounts owed by affiliated undertakings" in the accounts of the Company. As of 31 December 2021, other amounts owed by affiliated undertakings were USD 293,264 (2020: USD 144,984).

Other interest receivable derived from affiliated undertakings amounts to USD 80,813,796 (2020: USD 14,881,738) and is detailed below:

- Interest income USD 73,693,595 (2020: USD 14,840,592)
- Foreign currency exchange gains USD 7,120,201 (2020: USD 41,146).

7. Prepayments

The prepayments account includes:

In USD	2021	2020
Deferred charges on bonds	17,928,894	N/A
Other prepayments	8,359	2,461
	17,937,253	2,461

8. Capital and reserves

a. Subscribed capital

The subscribed capital amounts to USD 4,639,123,120 (2020: USD 4,639,123,121) and is represented by 231,956,156 ordinary shares with a nominal value of USD 20.00 each, all subscribed and fully paid. On 29 March 2021 the Class A repurchasable share having a nominal value of USD 1 was cancelled.

b. Share premium account

The movements on the "Share premium account" item during the year are as follows:



In USD	Share premium	Contributions to Account 115	Total
As at 31 December 2020	6,675,148,642	2,713,824,786	9,388,973,428
Movements for the year	-	2,260,459,092	2,260,459,092
As at 31 December 2021	6,675,148,642	4,974,283,878	11,649,432,520

The movement for the year on the share premium is due to equity contributions without issuance of shares following the decision taken by the members of the board on 30 September 2021. This contribution was done for the acquisition of certain intragroup loans' contractual positions (a loan to Repsol Tesorería y Gestión Financiera, S.A. of USD 3,383,825,795 and a loan from Repsol Finance Brasil S.à r.l. of USD 1,123,366,703) in the context of the increase of the intragroup finance activity of the Company.

c. Legal reserve

The Company is required to allocate a minimum of 5% of its annual net income to a legal reserve, until this reserve equals 10% of the subscribed share capital. This reserve may not be distributed.

The current reserve amounts to USD 194,816,088 (2020: USD 194,816,088).

d. Movements for the year on the reserves and profit and loss items

The movements for the year are as follows:

In USD	Legal reserve	Profit or loss brought forward	Profit or loss for the financial year
As at 31 December 2020	194,816,088	(10,297,421,540)	350,343,213
Allocation of previous year's profit	-	350,343,213	(350,343,213)
Profit or (loss) for the year	-	-	163,185,776
As at 31 December 2021	194,816,088	(9,947,078,327)	163,185,776

9. Non-convertible loans

Non-convertible loans are comprised of bonds issued on the Luxembourg Stock Exchange. In 2021, the Company issued the below listed Sustainability-Linked Bonds:

- On 6 July 2021 a EUR 650 million bond at 99.077% of the aggregate nominal amount with a fixed rate of 0.375% and a term of 8 years linked to a 12% reduction target for the Carbon Intensity Indicator (CII*) by 2025. If Repsol Group were to fail to meet these targets, the Bond coupon would increase by 0.25% (to be paid in 2027, 2028 and 2029).
- On 6 July 2021 a EUR 600 million bond at 99.108% of the aggregate nominal amount with a fixed rate of 0.875% and a term of 12 years linked to a 25% reduction target for the CII by 2030. If Repsol Group were to fail to meet these targets, the Bond coupon would increase by 0.375% (to be paid in 2032 and 2033).

The principal amount outstanding, payable after more than five years is USD 1,415,812,500 (2020: nil) and accrued interest outstanding payable within a year is USD 4,270,129 (2020: nil).

During the year the Company incurred total expenses of USD 5,388,170 (2020: nil) related to the bonds.

10. Creditors

a. Amounts owed to affiliated undertakings

The amounts owed to affiliated undertakings and payable after one year and within five years consist of the following:

In USD	2021	2020	2021	2020
Loans from affiliated undertakings	Principal	Principal	Accrued interest	Accrued interest
Due within one year	3,686,739,867	2,576,253,676	1,152,509	384,313
Due within one to five years	1,263,374,793	216,181,521	-	-
Total	4,950,114,660	2,792,435,197	1,152,509	384,313

The details on the financial positions with affiliated undertakings due within one to five years is as below:

Affiliated undertaking name	Loan currency	Loan principal in USD	Accrued interest payable in USD	Starting date	Maturity date	Interest rate at 31.12.2021
REPSOL FINANCE BRASIL, S.A.R.L.	USD	1,123,366,703	518,012	30/09/2021	30/09/2024	0.17850%
REPSOL E&P BOLIVIA, S.A.	USD	140,008,089	105,281	12/09/2021	12/09/2024	0.24388%
Total due and payable after more than one year	USD	1,263,374,793	623,293			

The details on the financial positions with affiliated undertakings due within one to five years at 31.12.2020 is as below:

Affiliated undertaking name	Loan currency	Loan principal in USD	Accrued interest payable in USD	Starting date	Maturity date	Interest rate at 31.12.2020
REPSOL E&P BOLIVIA, S.A.	USD	140,008,089	239,213	12/09/2018	12/09/2021	0.55413%
REPSOL GESTIÓN DE DIVISA, S.L.	USD	76,173,432	4,134	26/04/2018	26/04/2022	1.92875%
Total due and payable after more than one year	USD	216,181,521	243,347			

The details on the financial positions with affiliated undertakings due within a year is as below:

Affiliated undertaking name	Loan currency	Loan principal in USD	Accrued interest payable in USD	Starting date	Maturity date	Interest rate at 31.12.2021
REPSOL OIL & GAS CANADA, INC.	USD	1,945,621,498	329,382	08/05/2021	08/05/2022	0.11438%
REPSOL OIL & GAS GULF OF MEXICO, LLC	USD	642,261,212	70,997	17/12/2021	17/12/2022	0.27150%
REPSOL UPSTREAM, B.V.	USD	312,371,655	44,565	12/01/2021	12/01/2022	0.10163%
REPSOL E&P BOLIVIA, S.A.	USD	243,890,570	31,600	30/11/2021	30/11/2022	0.14538%
TALISMAN COLOMBIA HOLDCO, LTD.	USD	115,034,861	16,096	20/09/2021	26/04/2022	0.09488%
REPSOL EXPL.PERU,SUC.PERÚ	USD	90,000,000	1,670	27/12/2021	27/12/2022	0.18788%
PALADIN RESOURCES, LTD.	USD	55,681,606	581	30/09/2021	30/09/2022	0.18788%
GAVIOTA RE, S.A.	USD	50,494,623	3,831	15/12/2021	15/03/2022	0.17275%
REPSOL TRANSGASINDO S.À R.L.	USD	44,958,211	8,144	01/12/2021	01/10/2022	0.10088%
TLM RESOURCES (NW JAVA) LTD.	USD	41,324,193	5,013	01/12/2021	01/12/2022	0.14088%
REPSOL USA HOLDINGS, LLC	USD	36,198,076	378	22/12/2021	22/06/2022	0.18788%
REPSOL BOLIVIA, S.A.	USD	35,593,927	2,702	28/02/2021	28/10/2022	0.14538%
REPSOL DUCTOS COLOMBIA, S.A.S.	USD	28,542,598	4,873	20/09/2021	23/04/2022	0.09388%
FORTUNA RESOURCES (SUNDA) LTD.	USD	22,268,003	2,701	01/12/2021	01/12/2022	0.14088%
REPSOL ANDAMAN, B.V.	USD	11,095,152	472	27/12/2021	27/12/2022	0.30638%
REPSOL E&P USA HOLDINGS, INC.	USD	7,606,789	5,799	29/04/2021	29/04/2022	0.06863%
BP TRINIDAD & TOBAGO, LLC	USD	2,123,006	198	01/10/2021	19/12/2022	0.07925%
TALISMAN INT. (LUXEMBOURG), S.À R.L.L.	USD	838,176	152	01/12/2021	01/10/2022	0.10088%
GREENSTONE ASSURANCE, LTD.	USD	799,018	54	01/06/2021	15/03/2022	0.17275%
REPSOL EXPLORACION ATLAS SUC.BOLIVIA	USD	36,692	9	01/10/2021	01/10/2022	0.10088%
Total due and payable within one year	USD	3,686,739,866	529,217			



The details on the financial positions with affiliated undertakings due within a year as at 31.12.2020 is as below:

Affiliated undertaking name	Loan currency	Loan principal in USD	Accrued interest payable in USD	Starting date	Maturity date	Interest rate at 31.12.2020
REPSOL OIL & GAS CANADA, INC.	USD	2,164,872,500	11,659	08/05/2020	08/05/2021	0.16038%
REPSOL E&P BOLIVIA, S.A.	USD	194,562,812	28,675	29/11/2020	30/11/2021	0.16438%
PALADIN RESOURCES, LTD.	USD	56,525,413	245	01/12/2020	30/09/2021	0.19388%
REPSOL E&P USA HOLDINGS, INC.	USD	50,125,340	13,542	29/04/2020	29/04/2021	0.15438%
TLM RESOURCES (NW JAVA) LTD.	USD	41,329,208	5,886	01/12/2020	01/12/2021	0.16538%
REPSOL TRANSGASINDO S.À R.L.	USD	39,900,179	16,030	01/12/2020	01/12/2021	0.16513%
FORTUNA RESOURCES (SUNDA) LTD.	USD	22,260,650	7,363	01/12/2020	01/12/2021	0.16538%
REPSOL BOLIVIA S.A.	USD	4,085,847	633	28/02/2020	28/02/2021	0.17438%
OLEUM INSURANCE CO. LTD.	USD	1,148,344	22,778	01/12/2020	01/01/2021	1.95100%
TALISMAN INT. (LUXEMBOURG), S.À R.L.	USD	961,736	5,553	01/12/2020	01/12/2021	0.17513%
FORTUNA INT. PETROLEUM CORP.	USD	445,008	27,779	30/11/2020	30/11/2021	0.16438%
REPSOL EXPLORACION ATLAS SUC.BOLIVIA	USD	36,640	15	01/10/2020	01/10/2021	0.16513%
Total due and payable within one year	USD	2,576,253,677	140,966			

As of 31 December 2021, other amounts owed to affiliated undertakings were USD 229,206 (2020: USD 61,411).

Other interest payable derived from affiliated undertakings amounts to USD 5,284,345 (2020: USD 19,191,482) and is detailed below:

- Interest expense USD 5,255,270 (2020: USD 19,141,602)
- Foreign currency exchange losses USD 29,075 (2020: USD 49,880).

b. Tax and social security authorities

Balances with tax and social security authorities are composed of the tax debts of the Company and the tax debts assumed by the Company due to the merger of TE Finance S.à r.l. on 5 November 2018.

The following assumed and own tax liabilities, pending the assessment of the tax authorities, remain outstanding:

In USD			
Company	Assumed tax debts	2021	2020
TE Finance S.à r.l.	Wealth tax	-	19,654
Repsol Europe Finance, S.à r.l.	Wealth tax	7,925,871	4,999,516
Repsol Europe Finance, S.à r.l.	VAT accrued	73,790	-
Repsol Europe Finance, S.à r.l.	Social security debts	18,318	9,968
Total		8,017,979	5,029,138

During the year the tax authorities assessed TE Finance S.à r.l.'s tax position and the Company's tax expense account had an impact of USD 9,147 (2020: nil).

11. Other operating income

During the year the Company recharged a portion of its general and administrative costs to affiliated undertakings, such transactions being concluded at arm's length.



In USD	2021	2020
Other affiliates	122,612	71,172
FEHI Holding S.à r.l.	11,325	18,695
Albatros S.à r.l.	33,789	-
Total	167,726	89,867

12. Other operating expenses

Following were the expenses during the year:

In USD	2021	2020
Rent and service charges	(149,222)	(117,313)
IT processing fees	(33,776)	(42,085)
Employee related other than salaries and benefits	(8,665)	-
Professional fees	(354,815)	(223,872)
Other office expenses	(3,936)	(4,181)
Total	(550,414)	(387,451)

Other operating expenses include the following:

In USD	2021	2020
Non-deductible VAT	(123,799)	(11,971)
Directors' fees and related expenses	(14,823)	(14,090)
Total	(138,622)	(26,061)

The Company has no commitments in respect of retirement pensions for Management as at December 31, 2021.

13. Current taxes

The Company, together with undertakings Albatros S.à r.l. (the Head of Tax Unity), Gaviota RE S.A., Talisman International (Luxembourg) S.à r.l., Repsol Transgasindo S.à r.l. and Repsol Finance Brasil S.à r.l. form a horizontal fiscal unity for income tax purposes (together, the "Tax Unity").

The Tax Unity is a fiscal unity for income tax purposes in accordance with Article 164 bis of the Luxembourg Income Tax Law, in compliance with the requirements stated therein.

Following the adoption of Bill 7020 on 14 December 2016 by the Luxembourg Parliament, tax losses generated after 1 January 2017 can be carried forward for a 17 years' period and not indefinitely in time. As at closing date the Company did not file its annual tax return and had following carry-forward tax losses at 31 December 2020:

Fiscal year	Amount (USD)
2012	(3,787,544,851)
2013	(1,381,789,852)
2014	(2,560,647,100)
2015	(1,967,648,361)
Total carry-forward losses	(9,697,630,164)

The current tax recovery / (expense) of the Company for the financial year is broken down as follows:



Current taxes (USD)	2021	2020
Income tax recovery due to tax unity previous years	58,775	-
Wealth tax for the current year	(4,859,132)	(3,735,414)
Net current tax recovery (expense)	(4,800,357)	(3,735,414)

14. Staff

The Company employed an average of 4.5 persons during the financial year (2020: 2.5).

15. Auditor's fee

The accrued fees of the auditor of the Company are:

Fees (USD)	2021	2020
Audit	50,010	32,769
Fiscal	-	43,468
Other	25,552	-
Total	75,562	76,237

16. Off Balance Sheet commitments

The Company has no items which are not reflected on the Balance Sheets.

17. Post-balance sheet events

On 24th of February 2022, Russia invaded Ukraine. The conflict, apart from severe personal and material damage in the affected countries, has a relevant impact in the international political relationships and in the worldwide economy. Among the immediate and most relevant impacts in the sector and markets in which the Company operates, it is remarkable the notable increase of the petroleum, gas and electricity prices, as well as the volatility in financial and commodity markets. At this moment, any scenario of the evolution of the conflict and its consequences is highly uncertain. The Company is committed in complying with the directives arising from the sanctions and controls imposed to Russia and is following closely the events in order to anticipate possible impacts in its economic situation and in the performance of its business.

APPROPRIATION OF RESULTS



Repsol Europe Finance

Société à responsabilité limitée

14-16, Avenue Pasteur

L-2310 Luxembourg

RCS Luxembourg: B149.867

2021 Appropriation of the results

After having carefully considered, examined and discussed the 2021 annual accounts of the company, having regard to all circumstances and matters of fact, the members of the board proposed, and the Shareholder should approve the following appropriation of the 2021 results:

	USD
Loss brought forward	(9,947,078,326.85)
2021 Profit	163,185,776.12
Amount brought forward to 2022	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/> (9,783,892,550.73)

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eCDF entry date :	07/04/2022
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Standard mapping table

Financial year from 01/01/2021 **to** 31/12/2021

Repsol Europe Finance
 14-16, Avenue Pasteur
 L-2310 Luxembourg

Class 1. EQUITY, PROVISIONS AND FINANCIAL LIABILITIES ACCOUNTS					
Chart of accounts			Balance sheet		
Account	Name	Fields	Item	Name	Field
10	Subscribed capital or branches' assigned capital and owner's account				
101	Subscribed capital	0103 / 0104	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
102	Subscribed capital not called	0105 / 0106	ASSETS A.I.	Subscribed capital not called	103
103	Subscribed capital called but unpaid	0107 / 0108	ASSETS A.II.	Subscribed capital called but unpaid	105
104	Capital of individual companies, corporate partnerships and similar	0109 / 0110	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
105	Endowment of branches	0115 / 0116	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106	Account of the owner or the co-owners				
11	Share premium and similar premiums				
111	Share premium	0121 / 0122	CAPITAL, RESERVES AND LIABILITIES A.II.	Share premium account	305
112	Merger premium	0123 / 0124	CAPITAL, RESERVES AND LIABILITIES A.II.	Share premium account	305
113	Contribution premium	0125 / 0126	CAPITAL, RESERVES AND LIABILITIES A.II.	Share premium account	305
114	Premiums on conversion of bonds into shares	0127 / 0128	CAPITAL, RESERVES AND LIABILITIES A.II.	Share premium account	305
115	Capital contribution without issue of shares	0129 / 0130	CAPITAL, RESERVES AND LIABILITIES A.II.	Share premium account	305
12	Revaluation reserves				
122	Reserves in application of the equity method	0135 / 0136	CAPITAL, RESERVES AND LIABILITIES A.III.	Revaluation reserve	307
123	Temporarily not taxable currency translation adjustments	0137 / 0138	CAPITAL, RESERVES AND LIABILITIES A.III.	Revaluation reserve	307
128	Other revaluation reserves	0139 / 0140	CAPITAL, RESERVES AND LIABILITIES A.III.	Revaluation reserve	307
13	Reserves				
131	Legal reserve	0143 / 0144	CAPITAL, RESERVES AND LIABILITIES A.IV.1.	Legal reserve	311

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132	Reserves for own shares or own corporate units	0145 / 0146	CAPITAL, RESERVES AND LIABILITIES A.IV.2.	Reserve for own shares	313
133	Reserves provided for by the articles of association	0147 / 0148	CAPITAL, RESERVES AND LIABILITIES A.IV.3.	Reserves provided for by the articles of association	315
138	Other reserves, including fair-value reserve				
1381	Other reserves available for distribution	2407 / 2408	CAPITAL, RESERVES AND LIABILITIES A.IV.4.a)	other available reserves	431
1382	Other reserves not available for distribution				
13821	Reserve for net wealth tax (NWT)	0151 / 0152	CAPITAL, RESERVES AND LIABILITIES A.IV.4.b)	other non available reserves	433
13822	Reserves in application of fair value	0133 / 0134	CAPITAL, RESERVES AND LIABILITIES A.IV.4.b)	other non available reserves	433
13823	Temporarily not taxable capital gains				
138231	Temporarily not taxable capital gains to reinvest	0177 / 0178	CAPITAL, RESERVES AND LIABILITIES A.IV.4.b)	other non available reserves	433
138232	Temporarily not taxable capital gains reinvested	0179 / 0180	CAPITAL, RESERVES AND LIABILITIES A.IV.4.b)	other non available reserves	433
13828	Reserves not available for distribution not mentioned above	2409 / 2410	CAPITAL, RESERVES AND LIABILITIES A.IV.4.b)	other non available reserves	433
14	Result for the financial year and results brought forward				
141	Results brought forward				
1411	Results brought forward in the process of assignment	2411 / 2412	CAPITAL, RESERVES AND LIABILITIES A.V.	Profit or loss brought forward	319
1412	Results brought forward (assigned)	2413 / 2414	CAPITAL, RESERVES AND LIABILITIES A.V.	Profit or loss brought forward	319
142	Result for the financial year	2955 / 2956			
15	Interim dividends	0163 / 0164	CAPITAL, RESERVES AND LIABILITIES A.VII.	Interim dividends	323
16	Capital investment subsidies				
161	Subsidies on intangible fixed assets				
1611	Development costs	2419 / 2420	CAPITAL, RESERVES AND LIABILITIES A.VIII.	Capital investment subsidies	325
1612	Concessions, patents, licences, trademarks and similar rights and assets				
16121	acquired against payment (except Goodwill)	2423 / 2424	CAPITAL, RESERVES AND LIABILITIES A.VIII.	Capital investment subsidies	325
16122	created by the undertaking itself	2425 / 2426	CAPITAL, RESERVES AND LIABILITIES A.VIII.	Capital investment subsidies	325
1613	Goodwill acquired for consideration	2427 / 2428	CAPITAL, RESERVES AND LIABILITIES A.VIII.	Capital investment subsidies	325
162	Subsidies on tangible fixed assets				
1621	Subsidies on land, fitting-outs and buildings	0167 / 0168	CAPITAL, RESERVES AND LIABILITIES A.VIII.	Capital investment subsidies	325
1622	Subsidies on plant and machinery	0169 / 0170	CAPITAL, RESERVES AND LIABILITIES A.VIII.	Capital investment subsidies	325

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1623	Subsidies on other fixtures, fittings, tools and equipment (including rolling stock)	0171 / 0172	CAPITAL, RESERVES AND LIABILITIES A.VIII.	Capital investment subsidies	325
168	Other capital investment subsidies	0173 / 0174	CAPITAL, RESERVES AND LIABILITIES A.VIII.	Capital investment subsidies	325
18	Provisions				
181	Provisions for pensions and similar obligations	0183 / 0184	CAPITAL, RESERVES AND LIABILITIES B.1.	Provisions for pensions and similar obligations	333
182	Provisions for taxation	0185 / 0186	CAPITAL, RESERVES AND LIABILITIES B.2.	Provisions for taxation	335
183	Deferred tax provisions	0195 / 0196	CAPITAL, RESERVES AND LIABILITIES B.2.	Provisions for taxation	335
188	Other provisions				
1881	Operating provisions	0199 / 0200	CAPITAL, RESERVES AND LIABILITIES B.3.	Other provisions	337
1882	Financial provisions	0201 / 0202	CAPITAL, RESERVES AND LIABILITIES B.3.	Other provisions	337
19	Debenture loans and amounts owed to credit institutions				
192	Convertible debenture loans				
1921	due and payable within one year	0223 / 0224	CAPITAL, RESERVES AND LIABILITIES C.1.a)i)	becoming due and payable within one year	441
1922	due and payable after more than one year	0229 / 0230	CAPITAL, RESERVES AND LIABILITIES C.1.a)ii)	becoming due and payable after more than one year	443
193	Non-convertible debenture loans				
1931	due and payable within one year	0237 / 0238	CAPITAL, RESERVES AND LIABILITIES C.1.b)i)	becoming due and payable within one year	447
1932	due and payable after more than one year	0243 / 0244	CAPITAL, RESERVES AND LIABILITIES C.1.b)ii)	becoming due and payable after more than one year	449
194	Amounts owed to credit institutions				
1941	due and payable within one year	0251 / 0252	CAPITAL, RESERVES AND LIABILITIES C.2.a)	becoming due and payable within one year	357
1942	due and payable after more than one year	0257 / 0258	CAPITAL, RESERVES AND LIABILITIES C.2.b)	becoming due and payable after more than one year	359

Class 2. FORMATION EXPENSES AND FIXED ASSETS ACCOUNTS

Chart of accounts			Balance sheet		
Account	Name	Fields	Item	Name	Field
20	Formation expenses and similar expenses				
201	Set-up and start-up costs	2431 / 2432	ASSETS B.	Formation expenses	107
203	Expenses for increases in capital and for various operations (merger, demerger, change of legal form)	0301 / 0302	ASSETS B.	Formation expenses	107
204	Loan issuances expenses	0303 / 0304	ASSETS B.	Formation expenses	107
208	Other similar expenses	0305 / 0306	ASSETS B.	Formation expenses	107
21	Intangible fixed assets				
211	Development costs	2433 / 2434	ASSETS C.I.1.	Costs of development	113

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212	Concessions, patents, licences, trademarks and similar rights and assets				
2121	acquired for consideration (except Goodwill)				
21211	Concessions	0315 / 0316	ASSETS C.I.2.a)	acquired for valuable consideration and need not be shown under C.I.3	117
21212	Patents	0317 / 0318	ASSETS C.I.2.a)	acquired for valuable consideration and need not be shown under C.I.3	117
21213	Software licences	0319 / 0320	ASSETS C.I.2.a)	acquired for valuable consideration and need not be shown under C.I.3	117
21214	Trademarks and franchises	0321 / 0322	ASSETS C.I.2.a)	acquired for valuable consideration and need not be shown under C.I.3	117
21215	Similar rights and assets				
212151	Copyrights and reproduction rights	0325 / 0326	ASSETS C.I.2.a)	acquired for valuable consideration and need not be shown under C.I.3	117
212152	Greenhouse gas and similar emission quotas	0327 / 0328	ASSETS C.I.2.a)	acquired for valuable consideration and need not be shown under C.I.3	117
212158	Other similar rights and assets acquired for consideration	0329 / 0330	ASSETS C.I.2.a)	acquired for valuable consideration and need not be shown under C.I.3	117
2122	created by the undertaking itself				
21221	Concessions	0333 / 0334	ASSETS C.I.2.b)	created by the undertaking itself	119
21222	Patents	0335 / 0336	ASSETS C.I.2.b)	created by the undertaking itself	119
21223	Software licences	0337 / 0338	ASSETS C.I.2.b)	created by the undertaking itself	119
21224	Trademarks and franchises	0339 / 0340	ASSETS C.I.2.b)	created by the undertaking itself	119
21225	Similar rights and assets				
212251	Copyrights and reproduction rights	0343 / 0344	ASSETS C.I.2.b)	created by the undertaking itself	119
212258	Other similar rights and assets created by the undertaking itself	0347 / 0348	ASSETS C.I.2.b)	created by the undertaking itself	119
213	Goodwill acquired for consideration	0349 / 0350	ASSETS C.I.3.	Goodwill, to the extent that it was acquired for valuable consideration	121
214	Down payments and intangible fixed assets under development	0351 / 0352	ASSETS C.I.4.	Payments on account and intangible assets under development	123
22	Tangible fixed assets				
221	Land, fixtures and fitting-outs and buildings				
2211	Land				
22111	Land in Luxembourg				
221111	Developed land	0373 / 0374	ASSETS C.II.1.	Land and buildings	127
221112	Property rights and similar	2437 / 2438	ASSETS C.II.1.	Land and buildings	127
221118	Other land	2439 / 2440	ASSETS C.II.1.	Land and buildings	127
22112	Land in foreign countries	2441 / 2442	ASSETS C.II.1.	Land and buildings	127
2212	Fixtures and fittings-out of land				
22121	Fixtures and fitting-outs of land in Luxembourg	2443 / 2444	ASSETS C.II.1.	Land and buildings	127
22122	Fixtures and fitting-outs of land in foreign countries	2445 / 2446	ASSETS C.II.1.	Land and buildings	127
2213	Buildings				
22131	Buildings in Luxembourg				
221311	Residential buildings	2449 / 2450	ASSETS C.II.1.	Land and buildings	127
221312	Non-residential buildings	2451 / 2452	ASSETS C.II.1.	Land and buildings	127
221313	Mixed-use buildings	2453 / 2454	ASSETS C.II.1.	Land and buildings	127
221318	Other buildings	2455 / 2456	ASSETS C.II.1.	Land and buildings	127
22132	Buildings in foreign countries	2457 / 2458	ASSETS C.II.1.	Land and buildings	127
2214	Fixtures and fitting-outs of buildings				
22141	Fixtures and fitting-outs of buildings in Luxembourg	2461 / 2462	ASSETS C.II.1.	Land and buildings	127
22142	Fixtures and fitting-outs of buildings in foreign countries	2463 / 2464	ASSETS C.II.1.	Land and buildings	127
2215	Investment properties				
22151	Investment properties in Luxembourg	2467 / 2468	ASSETS C.II.1.	Land and buildings	127
22152	Investment properties in foreign countries	2469 / 2470	ASSETS C.II.1.	Land and buildings	127
222	Plant and machinery				
2221	Plant	0399 / 0400	ASSETS C.II.2.	Plant and machinery	129
2222	Machinery	0401 / 0402	ASSETS C.II.2.	Plant and machinery	129
223	Other fixtures and fittings, tools and equipment (including rolling stock)				

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2231	Transportation and handling equipment	0405 / 0406	ASSETS C.II.3.	Other fixtures and fittings, tools and equipment	131
2232	Motor vehicles	0407 / 0408	ASSETS C.II.3.	Other fixtures and fittings, tools and equipment	131
2233	Tools	0409 / 0410	ASSETS C.II.3.	Other fixtures and fittings, tools and equipment	131
2234	Furniture	0411 / 0412	ASSETS C.II.3.	Other fixtures and fittings, tools and equipment	131
2235	Computer equipment	0413 / 0414	ASSETS C.II.3.	Other fixtures and fittings, tools and equipment	131
2236	Livestock	0415 / 0416	ASSETS C.II.3.	Other fixtures and fittings, tools and equipment	131
2237	Returnable packaging	0417 / 0418	ASSETS C.II.3.	Other fixtures and fittings, tools and equipment	131
2238	Other fixtures	0419 / 0420	ASSETS C.II.3.	Other fixtures and fittings, tools and equipment	131
224	Down payments and tangible fixed assets under development				
2241	Land, fitting-outs and buildings				
22411	Land, fitting-outs and buildings in Luxembourg	2471 / 2472	ASSETS C.II.4.	Payments on account and tangible assets in the course of construction	133
22412	Land, fitting-outs and buildings in foreign countries	2473 / 2474	ASSETS C.II.4.	Payments on account and tangible assets in the course of construction	133
2242	Plant and machinery	0431 / 0432	ASSETS C.II.4.	Payments on account and tangible assets in the course of construction	133
2243	Other fixtures and fittings, tools and equipment (including rolling stock)	0433 / 0434	ASSETS C.II.4.	Payments on account and tangible assets in the course of construction	133
23	Financial fixed assets				
231	Shares in affiliated undertakings	0437 / 0438	ASSETS C.III.1.	Shares in affiliated undertakings	137
232	Amounts owed by affiliated undertakings		ASSETS C.III.2.	Loans to affiliated undertakings	139
233	Participating interests	0441 / 0442	ASSETS C.III.3.	Participating interests	141
234	Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		ASSETS C.III.4.	Loans to undertakings with which the undertaking is linked by virtue of participating interests	143
235	Securities held as fixed assets				
2351	Securities held as fixed assets (equity right)				
23511	Shares or corporate units				
235111	Listed shares	2477 / 2478	ASSETS C.III.5.	Investments held as fixed assets	145
235112	Unlisted shares	2479 / 2480	ASSETS C.III.5.	Investments held as fixed assets	145
23518	Other securities held as fixed assets (equity right)	0451 / 0452	ASSETS C.III.5.	Investments held as fixed assets	145
2352	Securities held as fixed assets (creditor's right)				
23521	Debentures	0455 / 0456	ASSETS C.III.5.	Investments held as fixed assets	145
23528	Other securities held as fixed assets (creditor's right)	0457 / 0458	ASSETS C.III.5.	Investments held as fixed assets	145
2353	Shares of collective investment funds	2481 / 2482	ASSETS C.III.5.	Investments held as fixed assets	145
2358	Other securities held as fixed assets	0459 / 0460	ASSETS C.III.5.	Investments held as fixed assets	145
236	Loans, deposits and claims held as fixed assets				
2361	Loans	0463 / 0464	ASSETS C.III.6.	Other loans	147
2362	Deposits and guarantees paid	0473 / 0474	ASSETS C.III.6.	Other loans	147
2363	Long-term receivables	0479 / 0480	ASSETS C.III.6.	Other loans	147

Class 3. INVENTORIES ACCOUNTS

Chart of accounts			Balance sheet		
Account	Name	Fields	Item	Name	Field
30	Inventories of raw materials and consumables				
301	Inventories of raw materials	0485 / 0486	ASSETS D.I.1.	Raw materials and consumables	155
303	Inventories of consumable materials and supplies	2483 / 2484	ASSETS D.I.1.	Raw materials and consumables	155
304	Inventories of packaging	0507 / 0508	ASSETS D.I.1.	Raw materials and consumables	155
31	Inventories of work and contracts in progress				
311	Inventories of work in progress	0519 / 0520	ASSETS D.I.2.	Work in progress	157
312	Contracts in progress - goods	0521 / 0522	ASSETS D.I.2.	Work in progress	157
313	Contracts in progress - services	0523 / 0524	ASSETS D.I.2.	Work in progress	157
314	Buildings under construction	0525 / 0526	ASSETS D.I.2.	Work in progress	157

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315	Down payments received on inventories of work and on contracts in progress	2961 / 2962	ASSETS D.I.2.	Work in progress	157
32	Inventories of goods				
321	Inventories of finished goods	0529 / 0530	ASSETS D.I.3.	Finished goods and goods for resale	159
322	Inventories of semi-finished goods	0531 / 0532	ASSETS D.I.3.	Finished goods and goods for resale	159
323	Inventories of residual goods (waste, rejected and recuperable material)	0533 / 0534	ASSETS D.I.3.	Finished goods and goods for resale	159
36	Inventories of merchandises and other goods for resale				
361	Inventories of merchandise	0541 / 0542	ASSETS D.I.3.	Finished goods and goods for resale	159
362	Inventories of land for resale				
3621	Inventories of land for resale in Luxembourg	2489 / 2490	ASSETS D.I.3.	Finished goods and goods for resale	159
3622	Inventories of land for resale in foreign countries	2491 / 2492	ASSETS D.I.3.	Finished goods and goods for resale	159
363	Inventories of buildings for resale				
3631	Inventories of buildings for resale in Luxembourg	2493 / 2494	ASSETS D.I.3.	Finished goods and goods for resale	159
3632	Inventories of buildings for resale in foreign countries	2495 / 2496	ASSETS D.I.3.	Finished goods and goods for resale	159
37	Down payments on account on inventories	0555 / 0556	ASSETS D.I.4.	Payments on account	161

Class 4. DEBTORS AND CREDITORS

Chart of accounts			Balance sheet		
Account	Name	Fields	Item	Name	Field
40	Trade receivables (Receivables from sales and rendering of services)				
401	Trade receivables due and payable within one year				
4011	Customers	0569 / 0570	ASSETS D.II.1.a)	becoming due and payable within one year	167
4012	Customers - Receivable bills of exchange	0571 / 0572	ASSETS D.II.1.a)	becoming due and payable within one year	167
4013	Doubtful or disputed customers	0573 / 0574	ASSETS D.II.1.a)	becoming due and payable within one year	167
4014	Customers - Unbilled sales	0575 / 0576	ASSETS D.II.1.a)	becoming due and payable within one year	167
4015	Customers with a credit balance	0577 / 0578	CAPITAL, RESERVES AND LIABILITIES C.4.a)	becoming due and payable within one year	369
4019	Value adjustments	0579 / 0580	ASSETS D.II.1.a)	becoming due and payable within one year	167
402	Trade receivables due and payable after more than one year				
4021	Customers	0583 / 0584	ASSETS D.II.1.b)	becoming due and payable after more than one year	169
4025	Customers with creditor balance	0591 / 0592	CAPITAL, RESERVES AND LIABILITIES C.4.b)	becoming due and payable after more than one year	371
4029	Value adjustments	0593 / 0594	ASSETS D.II.1.b)	becoming due and payable after more than one year	169
41	Amounts owed by affiliated undertakings and by undertakings with which the undertaking is linked by virtue of participating interests				
411	Amounts owed by affiliated undertakings				
4111	Amounts owed by affiliated undertakings receivable within one year				
41111	Trade receivables	0601 / 0602	ASSETS D.II.2.a)	becoming due and payable within one year	173
41112	Loans and advances	0603 / 0604	ASSETS D.II.2.a)	becoming due and payable within one year	173
41118	Other receivables	0609 / 0610	ASSETS D.II.2.a)	becoming due and payable within one year	173
41119	Value adjustments	0611 / 0612	ASSETS D.II.2.a)	becoming due and payable within one year	173
4112	Amounts owed by affiliated undertakings receivable after more than one year				
41121	Trade receivables	0615 / 0616	ASSETS D.II.2.b)	becoming due and payable after more than one year	175
41122	Loans and advances	0617 / 0618	ASSETS D.II.2.b)	becoming due and payable after more than one year	175
41128	Other receivables	0623 / 0624	ASSETS D.II.2.b)	becoming due and payable after more than one year	175

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41129	Value adjustments	0625 / 0626	ASSETS D.II.2.b)	becoming due and payable after more than one year	175
412	Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests				
4121	Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests receivable within one year				
41211	Trade receivables	0631 / 0632	ASSETS D.II.3.a)	becoming due and payable within one year	179
41212	Loans and advances	0633 / 0634	ASSETS D.II.3.a)	becoming due and payable within one year	179
41218	Other receivables	0639 / 0640	ASSETS D.II.3.a)	becoming due and payable within one year	179
41219	Value adjustments	0641 / 0642	ASSETS D.II.3.a)	becoming due and payable within one year	179
4122	Amounts receivable after more than one year				
41221	Trade receivables	0645 / 0646	ASSETS D.II.3.b)	becoming due and payable after more than one year	181
41222	Loans and advances	0647 / 0648	ASSETS D.II.3.b)	becoming due and payable after more than one year	181
41228	Other receivables	0653 / 0654	ASSETS D.II.3.b)	becoming due and payable after more than one year	181
41229	Value adjustments	0655 / 0656	ASSETS D.II.3.b)	becoming due and payable after more than one year	181
42	Other receivables				
421	Other receivables within one year				
4211	Staff - Advances and down payments				
42111	Advances and down payments	0663 / 0664	ASSETS D.II.4.a)	becoming due and payable within one year	185
42119	Value adjustments	0665 / 0666	ASSETS D.II.4.a)	becoming due and payable within one year	185
4212	Amounts owed by partners and shareholders (others than from affiliated undertakings)	0667 / 0668	ASSETS D.II.4.a)	becoming due and payable within one year	185
4213	State - Subsidies to be received				
42131	Investment subsidies	0677 / 0678	ASSETS D.II.4.a)	becoming due and payable within one year	185
42132	Operating subsidies	0679 / 0680	ASSETS D.II.4.a)	becoming due and payable within one year	185
42138	Other subsidies	0681 / 0682	ASSETS D.II.4.a)	becoming due and payable within one year	185
4214	Direct Tax Authority (ACD)				
42141	Corporate income tax	2497 / 2498	ASSETS D.II.4.a)	becoming due and payable within one year	185
42142	Municipal business tax	2499 / 2500	ASSETS D.II.4.a)	becoming due and payable within one year	185
42143	Net wealth tax	2501 / 2502	ASSETS D.II.4.a)	becoming due and payable within one year	185
42144	Withholding tax on wages and salaries	2503 / 2504	ASSETS D.II.4.a)	becoming due and payable within one year	185
42145	Withholding tax on financial investment income	2505 / 2506	ASSETS D.II.4.a)	becoming due and payable within one year	185
42146	Withholding tax on director's fees	2507 / 2508	ASSETS D.II.4.a)	becoming due and payable within one year	185
42148	ACD - Other amounts receivable	2509 / 2510	ASSETS D.II.4.a)	becoming due and payable within one year	185
4215	Customs and Excise Authority (ADA)	0685 / 0686	ASSETS D.II.4.a)	becoming due and payable within one year	185
4216	Indirect Tax Authority (AED)				
42161	Value-added tax (VAT)				
421611	VAT paid and recoverable	0691 / 0692	ASSETS D.II.4.a)	becoming due and payable within one year	185
421612	VAT receivable	0693 / 0694	ASSETS D.II.4.a)	becoming due and payable within one year	185
421613	VAT down payments made	0695 / 0696	ASSETS D.II.4.a)	becoming due and payable within one year	185
421618	VAT - Other receivables	0697 / 0698	ASSETS D.II.4.a)	becoming due and payable within one year	185
42162	Indirect taxes				
421621	Registration duties	0701 / 0702	ASSETS D.II.4.a)	becoming due and payable within one year	185
421622	Subscription tax	0703 / 0704	ASSETS D.II.4.a)	becoming due and payable within one year	185
421628	Other indirect taxes	0709 / 0710	ASSETS D.II.4.a)	becoming due and payable within one year	185
42168	Other receivables	0711 / 0712	ASSETS D.II.4.a)	becoming due and payable within one year	185
4217	Amounts owed by the Social Security and other social bodies				
42171	Social Security office (CCSS)	2511 / 2512	ASSETS D.II.4.a)	becoming due and payable within one year	185
42172	Foreign social security offices	2513 / 2514	ASSETS D.II.4.a)	becoming due and payable within one year	185
42178	Other social bodies	0719 / 0720	ASSETS D.II.4.a)	becoming due and payable within one year	185
4218	Miscellaneous receivables				
42181	Foreign taxes				
421811	Foreign VAT	0725 / 0726	ASSETS D.II.4.a)	becoming due and payable within one year	185
421818	Other foreign taxes	0727 / 0728	ASSETS D.II.4.a)	becoming due and payable within one year	185

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42187	Derivative financial instruments	2515 / 2516	ASSETS D.II.4.a)	becoming due and payable within one year	185
42188	Other miscellaneous receivables	0729 / 0730	ASSETS D.II.4.a)	becoming due and payable within one year	185
42189	Value adjustments	0731 / 0732	ASSETS D.II.4.a)	becoming due and payable within one year	185
422	Other receivables after one year				
4221	Staff - advances and down payments	0735 / 0736	ASSETS D.II.4.b)	becoming due and payable after more than one year	187
4222	Amounts owed by partners and shareholders (others than from affiliated undertakings)	0741 / 0742	ASSETS D.II.4.b)	becoming due and payable after more than one year	187
4223	State - Subsidies to be received				
42231	Investment subsidies	0751 / 0752	ASSETS D.II.4.b)	becoming due and payable after more than one year	187
42232	Operating subsidies	0753 / 0754	ASSETS D.II.4.b)	becoming due and payable after more than one year	187
42238	Other subsidies	0755 / 0756	ASSETS D.II.4.b)	becoming due and payable after more than one year	187
4228	Miscellaneous receivables				
42287	Derivative financial instruments	2517 / 2518	ASSETS D.II.4.b)	becoming due and payable after more than one year	187
42288	Other miscellaneous receivables	0801 / 0802	ASSETS D.II.4.b)	becoming due and payable after more than one year	187
42289	Value adjustments	0803 / 0804	ASSETS D.II.4.b)	becoming due and payable after more than one year	187
43	Down payments received on orders as far as they are not deducted distinctly from inventories				
431	Down payments received within one year				
4311	Down payments received on orders	2963 / 2964	CAPITAL, RESERVES AND LIABILITIES C.3.a)	becoming due and payable within one year	363
4312	Inventories of work and contracts in progress less down payments received	2965 / 2966	CAPITAL, RESERVES AND LIABILITIES C.3.a)	becoming due and payable within one year	363
432	Down payments received after more than one year				
4321	Down payments received on orders	2967 / 2968	CAPITAL, RESERVES AND LIABILITIES C.3.b)	becoming due and payable after more than one year	365
4322	Inventories of work and contracts in progress less down payments received	2969 / 2970	CAPITAL, RESERVES AND LIABILITIES C.3.b)	becoming due and payable after more than one year	365
44	Trade payables and bills of exchange				
441	Trade payables				
4411	Trade payables within one year				
44111	Suppliers	0817 / 0818	CAPITAL, RESERVES AND LIABILITIES C.4.a)	becoming due and payable within one year	369
44112	Suppliers - invoices not yet received	0819 / 0820	CAPITAL, RESERVES AND LIABILITIES C.4.a)	becoming due and payable within one year	369
44113	Suppliers with a debit balance	0821 / 0822	ASSETS D.II.1.a)	becoming due and payable within one year	167
4412	Trade payables after more than one year				
44121	Suppliers	0833 / 0834	CAPITAL, RESERVES AND LIABILITIES C.4.b)	becoming due and payable after more than one year	371
44123	Suppliers with a debit balance	0837 / 0838	ASSETS D.II.1.b)	becoming due and payable after more than one year	169
442	Bills of exchange payable				
4421	Bills of exchange payable within one year	0849 / 0850	CAPITAL, RESERVES AND LIABILITIES C.5.a)	becoming due and payable within one year	375
4422	Bills of exchange payable after more than one year	0851 / 0852	CAPITAL, RESERVES AND LIABILITIES C.5.b)	becoming due and payable after more than one year	377
45	Amounts payable to affiliated undertakings and to undertakings with which the undertaking is linked by virtue of participating interests				
451	Amounts payable to affiliated undertakings				
4511	Amounts payable to affiliated undertakings within one year				

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45111	Purchases and services	0859 / 0860	CAPITAL, RESERVES AND LIABILITIES C.6.a)	becoming due and payable within one year	381
45112	Loans and advances	0861 / 0862	CAPITAL, RESERVES AND LIABILITIES C.6.a)	becoming due and payable within one year	381
45118	Other payables	0867 / 0868	CAPITAL, RESERVES AND LIABILITIES C.6.a)	becoming due and payable within one year	381
4512	Amounts payable to affiliated undertakings after more than one year				
45121	Purchases and services	0871 / 0872	CAPITAL, RESERVES AND LIABILITIES C.6.b)	becoming due and payable after more than one year	383
45122	Loans and advances	0873 / 0874	CAPITAL, RESERVES AND LIABILITIES C.6.b)	becoming due and payable after more than one year	383
45128	Other payables	0879 / 0880	CAPITAL, RESERVES AND LIABILITIES C.6.b)	becoming due and payable after more than one year	383
452	Amounts payable to undertakings with which the undertaking is linked by virtue of participating interests				
4521	Amounts payable to undertakings with which the undertaking is linked by virtue of participating interests within one year				
45211	Purchases and services	0885 / 0886	CAPITAL, RESERVES AND LIABILITIES C.7.a)	becoming due and payable within one year	387
45212	Loans and advances	0887 / 0888	CAPITAL, RESERVES AND LIABILITIES C.7.a)	becoming due and payable within one year	387
45218	Other payables	0893 / 0894	CAPITAL, RESERVES AND LIABILITIES C.7.a)	becoming due and payable within one year	387
4522	Amounts payable to undertakings with which the undertaking is linked by virtue of participating interests payable after more than one year				
45221	Purchases and services	0897 / 0898	CAPITAL, RESERVES AND LIABILITIES C.7.b)	becoming due and payable after more than one year	389
45222	Loans and advances	0899 / 0900	CAPITAL, RESERVES AND LIABILITIES C.7.b)	becoming due and payable after more than one year	389
45228	Other payables	0905 / 0906	CAPITAL, RESERVES AND LIABILITIES C.7.b)	becoming due and payable after more than one year	389
46	Tax and social security debts				
461	Tax debts				
4611	Municipal authorities	0911 / 0912	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
4612	Direct Tax Authority (ACD)				
46121	Corporate income tax (CIT)				
461211	Corporate income tax - Tax accrual	0921 / 0922	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
461212	CIT - Tax payable	0923 / 0924	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
46122	Municipal business tax (MBT)				
461221	MBT - Tax accrual	0927 / 0928	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
461222	MBT - Tax payable	0929 / 0930	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
46123	Net wealth tax (NWT)				
461231	NWT - Tax accrual	0933 / 0934	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393

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461232	NWT - Tax payable	0935 / 0936	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
46124	Withholding tax on wages and salaries	0937 / 0938	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
46125	Withholding tax on financial investment income	0939 / 0940	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
46126	Withholding tax on director's fees	0941 / 0942	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
46128	ACD - Other amounts payable	0943 / 0944	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
4613	Customs and Excise Authority (ADA)	0945 / 0946	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
4614	Indirect tax authorities (AED)				
46141	Value-added tax (VAT)				
461411	VAT received	0957 / 0958	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
461412	VAT payable	0959 / 0960	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
461413	VAT down payments received	0961 / 0962	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
461418	VAT - Other payables	0963 / 0964	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
46142	Indirect taxes				
461421	Registration duties	0967 / 0968	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
461422	Subscription tax	0969 / 0970	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
461428	Other indirect taxes	0975 / 0976	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
46148	AED - Other debts	2519 / 2520	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
4615	Foreign tax authorities				
46151	Foreign VAT	2521 / 2522	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
46158	Other foreign taxes	2523 / 2524	CAPITAL, RESERVES AND LIABILITIES C.8.a)	Tax authorities	393
462	Social security debts and other social securities offices				
4621	Social Security office (CCSS)	0981 / 0982	CAPITAL, RESERVES AND LIABILITIES C.8.b)	Social security authorities	395
4622	Foreign Social Security offices	0983 / 0984	CAPITAL, RESERVES AND LIABILITIES C.8.b)	Social security authorities	395
4628	Other social bodies	0985 / 0986	CAPITAL, RESERVES AND LIABILITIES C.8.b)	Social security authorities	395
47	Other debts				
471	Other debts payable within one year				
4711	Received deposits and guarantees	0991 / 0992	CAPITAL, RESERVES AND LIABILITIES C.8.c)i)	becoming due and payable within one year	399

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4712	Amounts payable to partners and shareholders (others than from affiliated undertakings)	0999 / 1000	CAPITAL, RESERVES AND LIABILITIES C.8.c)i)	becoming due and payable within one year	399
4713	Amounts payable to directors, managers, statutory auditors and similar	1005 / 1006	CAPITAL, RESERVES AND LIABILITIES C.8.c)i)	becoming due and payable within one year	399
4714	Amounts payable to staff	1007 / 1008	CAPITAL, RESERVES AND LIABILITIES C.8.c)i)	becoming due and payable within one year	399
4715	State - Greenhouse gas and similar emission quotas to be returned or acquired	1017 / 1018	CAPITAL, RESERVES AND LIABILITIES C.8.c)i)	becoming due and payable within one year	399
4716	Loans and similar debts				
47161	Other loans	0273 / 0274	CAPITAL, RESERVES AND LIABILITIES C.8.c)i)	becoming due and payable within one year	399
47162	Lease debts	0265 / 0266	CAPITAL, RESERVES AND LIABILITIES C.8.c)i)	becoming due and payable within one year	399
47163	Life annuities	0275 / 0276	CAPITAL, RESERVES AND LIABILITIES C.8.c)i)	becoming due and payable within one year	399
47168	Other similar debts	0277 / 0278	CAPITAL, RESERVES AND LIABILITIES C.8.c)i)	becoming due and payable within one year	399
4717	Derivative financial instruments	2525 / 2526	CAPITAL, RESERVES AND LIABILITIES C.8.c)i)	becoming due and payable within one year	399
4718	Other miscellaneous debts	1019 / 1020	CAPITAL, RESERVES AND LIABILITIES C.8.c)i)	becoming due and payable within one year	399
472	Other debts payable after more than one year				
4721	Received deposits and guarantees	1023 / 1024	CAPITAL, RESERVES AND LIABILITIES C.8.c)ii)	becoming due and payable after more than one year	401
4722	Amounts payable to partners and shareholders (others than from affiliated undertakings)	1031 / 1032	CAPITAL, RESERVES AND LIABILITIES C.8.c)ii)	becoming due and payable after more than one year	401
4723	Amounts payable to directors, managers, statutory auditors and similar	1037 / 1038	CAPITAL, RESERVES AND LIABILITIES C.8.c)ii)	becoming due and payable after more than one year	401
4724	Amounts payable to staff	1039 / 1040	CAPITAL, RESERVES AND LIABILITIES C.8.c)ii)	becoming due and payable after more than one year	401
4726	Loans and similar debts				
47261	Other loans	0283 / 0284	CAPITAL, RESERVES AND LIABILITIES C.8.c)ii)	becoming due and payable after more than one year	401
47262	Lease debts	0267 / 0268	CAPITAL, RESERVES AND LIABILITIES C.8.c)ii)	becoming due and payable after more than one year	401
47263	Life annuities	0285 / 0286	CAPITAL, RESERVES AND LIABILITIES C.8.c)ii)	becoming due and payable after more than one year	401
47268	Other similar debts	0287 / 0288	CAPITAL, RESERVES AND LIABILITIES C.8.c)ii)	becoming due and payable after more than one year	401
4727	Derivative financial instruments	2527 / 2528	CAPITAL, RESERVES AND LIABILITIES C.8.c)ii)	becoming due and payable after more than one year	401

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4728	Other miscellaneous debts	1051 / 1052	CAPITAL, RESERVES AND LIABILITIES C.8.c)ii)	becoming due and payable after more than one year	401
48	Deferred charges and income				
481	Deferred charges (on one or more financial years)	1055 / 1056	ASSETS E.	Prepayments	199
482	Deferred income (on one or more financial years)	1057 / 1058	CAPITAL, RESERVES AND LIABILITIES D.	Deferred income	403
483	State - Greenhouse gas and similar emission quotas received	1059 / 1060	CAPITAL, RESERVES AND LIABILITIES D.	Deferred income	403
484	Transitory or suspense accounts - Assets	1061 / 1062	ASSETS E.	Prepayments	199
485	Transitory or suspense accounts - Liabilities	1063 / 1064	CAPITAL, RESERVES AND LIABILITIES D.	Deferred income	403
486	Linking accounts (branches) - Assets	1065 / 1066	ASSETS E.	Prepayments	199
487	Linking accounts (branches) - Liabilities	1067 / 1068	CAPITAL, RESERVES AND LIABILITIES D.	Deferred income	403

Class 5. FINANCIAL ACCOUNTS

Chart of accounts			Balance sheet		
Account	Name	Fields	Item	Name	Field
50	Transferable securities				
501	Shares in affiliated undertakings	1071 / 1072	ASSETS D.III.1.	Shares in affiliated undertakings	191
502	Own shares or own corporate units	1075 / 1076	ASSETS D.III.2.	Own shares	209
503	Shares in undertakings with which the undertaking is linked by virtue of participating interests	1073 / 1074	ASSETS D.III.3.	Other investments	195
508	Other transferable securities				
5081	Shares - listed securities	1079 / 1080	ASSETS D.III.3.	Other investments	195
5082	Shares - unlisted securities	1081 / 1082	ASSETS D.III.3.	Other investments	195
5083	Debenture loans and other notes issued and repurchased by the company	1083 / 1084	ASSETS D.III.3.	Other investments	195
5084	Listed debenture loans	1085 / 1086	ASSETS D.III.3.	Other investments	195
5085	Unlisted debenture loans	1087 / 1088	ASSETS D.III.3.	Other investments	195
5088	Other miscellaneous transferable securities	1089 / 1090	ASSETS D.III.3.	Other investments	195
51	Cash at bank, in postal cheques accounts, cheques and in hand				
513	Banks and postal cheques accounts (CCP)				
5131	Banks and CCP : available balance	2533 / 2534	ASSETS D.IV.	Cash at bank and in hand	197
5132	Banks and CCP : overdraft	2535 / 2536	CAPITAL, RESERVES AND LIABILITIES C.2.a)	becoming due and payable within one year	357
516	Cash in hand	1105 / 1106	ASSETS D.IV.	Cash at bank and in hand	197
517	Internal transfers				
5171	Internal transfers : debit balance	2537 / 2538	ASSETS D.IV.	Cash at bank and in hand	197
5172	Internal transfers : credit balance	2539 / 2540	CAPITAL, RESERVES AND LIABILITIES C.2.a)	becoming due and payable within one year	357
518	Other cash amounts	1109 / 1110	ASSETS D.IV.	Cash at bank and in hand	197

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Class 6. CHARGES ACCOUNTS

Chart of accounts			Profit and loss account		
Account	Name	Fields	Item	Name	Field
60	Use of merchandise, raw and consumable materials				
601	Purchases of raw materials	1115 / 1116	5.a)	Raw materials and consumables	601
603	Purchases of consumable materials and supplies				
6031	Fuels, gas, water and electricity				
60311	Solid fuels	1123 / 1124	5.a)	Raw materials and consumables	601
60312	Liquid fuels	1125 / 1126	5.a)	Raw materials and consumables	601
60313	Gas	1127 / 1128	5.a)	Raw materials and consumables	601
60314	Water and sewage	2543 / 2544	5.a)	Raw materials and consumables	601
60315	Electricity	1183 / 1184	5.a)	Raw materials and consumables	601
6032	Maintenance supplies	2545 / 2546	5.a)	Raw materials and consumables	601
6033	Workshop, factory and store supplies and small equipment	2547 / 2548	5.a)	Raw materials and consumables	601
6034	Work clothes	2549 / 2550	5.a)	Raw materials and consumables	601
6035	Office and administrative supplies	1135 / 1136	5.a)	Raw materials and consumables	601
6036	Motor fuels	1137 / 1138	5.a)	Raw materials and consumables	601
6037	Lubricants	1139 / 1140	5.a)	Raw materials and consumables	601
6038	Other consumable supplies	1141 / 1142	5.a)	Raw materials and consumables	601
604	Purchases of packaging	1143 / 1144	5.a)	Raw materials and consumables	601
606	Purchases of merchandise and other goods for resale				
6061	Purchases of merchandise	1159 / 1160	5.a)	Raw materials and consumables	601
6062	Purchases of land for resale	1155 / 1156	5.a)	Raw materials and consumables	601
6063	Purchases of buildings for resale	1157 / 1158	5.a)	Raw materials and consumables	601
607	Changes in inventory				
6071	Changes in inventory of raw materials	1163 / 1164	5.a)	Raw materials and consumables	601
6073	Changes in inventory of consumable materials and supplies	2551 / 2552	5.a)	Raw materials and consumables	601
6074	Changes in inventory of packaging	1169 / 1170	5.a)	Raw materials and consumables	601
6076	Changes in inventory of merchandise and other goods for resale				
60761	Merchandise	2553 / 2554	5.a)	Raw materials and consumables	601
60762	Land for resale	2555 / 2556	5.a)	Raw materials and consumables	601
60763	Buildings for resale	2557 / 2558	5.a)	Raw materials and consumables	601
608	Purchases of items included in the production of goods and services				
6081	Services included in the production of goods and services				
60811	Tailoring	1203 / 1204	5.a)	Raw materials and consumables	601
60812	Research and development	1205 / 1206	5.a)	Raw materials and consumables	601
60813	Architects' and engineers' fees	1207 / 1208	5.a)	Raw materials and consumables	601
60814	Outsourcing included in the production of goods and services	2559 / 2560	5.a)	Raw materials and consumables	601
6082	Other purchases of material included in the production of goods and services	1209 / 1210	5.a)	Raw materials and consumables	601
6083	Purchase of greenhouse gas and similar emission quotas	2561 / 2562	5.a)	Raw materials and consumables	601
6088	Other purchases included in the production of goods and services	1211 / 1212	5.a)	Raw materials and consumables	601
609	Rebates, discounts and refunds (RDR) received and not directly deducted from purchases				
6091	RDR on purchases of raw materials	1215 / 1216	5.a)	Raw materials and consumables	601
6093	RDR on purchases of consumable materials and supplies	2563 / 2564	5.a)	Raw materials and consumables	601
6094	RDR on purchases of packaging	1221 / 1222	5.a)	Raw materials and consumables	601
6096	RDR on purchases of merchandise and other goods for resale	2565 / 2566	5.a)	Raw materials and consumables	601

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6098	RDR on purchases included in the production of goods and services	1227 / 1228	5.a)	Raw materials and consumables	601
6099	Unallocated RDR	1229 / 1230	5.a)	Raw materials and consumables	601
61	Other external charges				
611	Rents and service charges				
6111	Rents and operational leasing for real property				
61111	Land	2569 / 2570	5.b)	Other external expenses	603
61112	Buildings	2571 / 2572	5.b)	Other external expenses	603
6112	Rents and operational leasing on movable property				
61123	Rolling stock	1247 / 1248	5.b)	Other external expenses	603
61128	Other	2575 / 2576	5.b)	Other external expenses	603
6113	Service charges and co-ownership expenses	1249 / 1250	5.b)	Other external expenses	603
6114	Financial leasing on real property	2577 / 2578	5.b)	Other external expenses	603
6115	Financial leasing on movable property				
61153	Rolling stock	1263 / 1264	5.b)	Other external expenses	603
61158	Other	2581 / 2582	5.b)	Other external expenses	603
612	Subcontracting, servicing, repairs and maintenance				
6121	General subcontracting (not included in the production of goods and services)	1269 / 1270	5.b)	Other external expenses	603
6122	Servicing, repairs and maintenance				
61221	Buildings	2585 / 2586	5.b)	Other external expenses	603
61223	Rolling stock	1277 / 1278	5.b)	Other external expenses	603
61228	Other	2587 / 2588	5.b)	Other external expenses	603
613	Remuneration of intermediaries and professional fees				
6131	Commissions and brokerage fees	1285 / 1286	5.b)	Other external expenses	603
6132	IT services	1293 / 1294	5.b)	Other external expenses	603
6133	Banking and similar services				
61332	Loans' issuance expenses	2589 / 2590	5.b)	Other external expenses	603
61333	Bank account charges and bank commissions (included custody fees on securities)	2591 / 2592	5.b)	Other external expenses	603
61334	Charges for electronic means of payment	1303 / 1304	5.b)	Other external expenses	603
61336	Factoring services	1307 / 1308	5.b)	Other external expenses	603
61338	Other banking and similar services (except interest and similar expenses)	2593 / 2594	5.b)	Other external expenses	603
6134	Professional fees				
61341	Legal, litigation and similar fees	2597 / 2598	5.b)	Other external expenses	603
61342	Accounting, tax consulting, auditing and similar fees	2599 / 2600	5.b)	Other external expenses	603
61348	Other professional fees	1321 / 1322	5.b)	Other external expenses	603
6135	Notarial and similar fees	2601 / 2602	5.b)	Other external expenses	603
6138	Other remuneration of intermediaries and professional fees	1327 / 1328	5.b)	Other external expenses	603
614	Insurance premiums				
6141	Insurance for assets				
61411	Buildings	1333 / 1334	5.b)	Other external expenses	603
61412	Rolling stock	1335 / 1336	5.b)	Other external expenses	603
61418	Other	2603 / 2604	5.b)	Other external expenses	603
6142	Insurance on rented assets	1341 / 1342	5.b)	Other external expenses	603
6143	Transport insurance	1343 / 1344	5.b)	Other external expenses	603
6144	Business risk insurance	1351 / 1352	5.b)	Other external expenses	603
6145	Customers credit insurance	1353 / 1354	5.b)	Other external expenses	603
6146	Third-party insurance	1355 / 1356	5.b)	Other external expenses	603
6148	Other insurances	1357 / 1358	5.b)	Other external expenses	603
615	Marketing and communication costs				
6151	Marketing and advertising costs				
61511	Press advertising	1363 / 1364	5.b)	Other external expenses	603
61512	Samples	1365 / 1366	5.b)	Other external expenses	603
61513	Fairs and exhibitions	1367 / 1368	5.b)	Other external expenses	603
61514	Gifts to customers	1369 / 1370	5.b)	Other external expenses	603
61515	Catalogues, printed materials and publications	1371 / 1372	5.b)	Other external expenses	603

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61516	Donations	1373 / 1374	5.b)	Other external expenses	603
61517	Sponsorship	1375 / 1376	5.b)	Other external expenses	603
61518	Other purchases of advertising services	1377 / 1378	5.b)	Other external expenses	603
6152	Travel and entertainment expenses				
61521	Travel expenses				
615211	Management (if appropriate owner and partner)	1383 / 1384	5.b)	Other external expenses	603
615212	Staff	1385 / 1386	5.b)	Other external expenses	603
61522	Relocation expenses	1387 / 1388	5.b)	Other external expenses	603
61523	Business assignments	1389 / 1390	5.b)	Other external expenses	603
61524	Receptions and entertainment costs	1391 / 1392	5.b)	Other external expenses	603
6153	Postal charges and telecommunication costs				
61531	Postal charges	1395 / 1396	5.b)	Other external expenses	603
61532	Telecommunication costs	1397 / 1398	5.b)	Other external expenses	603
616	Transportation of goods and collective staff transportation				
6161	Transportation of purchased goods	1403 / 1404	5.b)	Other external expenses	603
6162	Transportation of sold goods	1405 / 1406	5.b)	Other external expenses	603
6165	Collective staff transportation	1411 / 1412	5.b)	Other external expenses	603
6168	Other transportation	2605 / 2606	5.b)	Other external expenses	603
617	External staff of the company				
6171	Temporary staff	1417 / 1418	5.b)	Other external expenses	603
6172	External staff on secondment	1419 / 1420	5.b)	Other external expenses	603
618	Miscellaneous external charges				
6181	Documentation	1423 / 1424	5.b)	Other external expenses	603
6182	Costs of training, symposiums, seminars, conferences	1429 / 1430	5.b)	Other external expenses	603
6183	Industrial and non-industrial waste treatment	2953 / 2954	5.b)	Other external expenses	603
6184	Fuels, gas, water and electricity (not included in the production of goods and services)				
61841	Solid fuels	2609 / 2610	5.b)	Other external expenses	603
61842	Liquid fuels (oil, motor fuel, etc.)	2611 / 2612	5.b)	Other external expenses	603
61843	Gas	1185 / 1186	5.b)	Other external expenses	603
61844	Water and waste water	2613 / 2614	5.b)	Other external expenses	603
61845	Electricity	2615 / 2616	5.b)	Other external expenses	603
6185	Supplies and small equipment				
61851	Office supplies	1189 / 1190	5.b)	Other external expenses	603
61852	Small equipment	2617 / 2618	5.b)	Other external expenses	603
61853	Work clothes	2619 / 2620	5.b)	Other external expenses	603
61854	Maintenance supplies	2621 / 2622	5.b)	Other external expenses	603
61858	Other	2623 / 2624	5.b)	Other external expenses	603
6186	Surveillance and security charges	1437 / 1438	5.b)	Other external expenses	603
6187	Contributions to professional associations	1439 / 1440	5.b)	Other external expenses	603
6188	Other miscellaneous external charges	1441 / 1442	5.b)	Other external expenses	603
619	Rebates, discounts and refunds received on other external charges	1443 / 1444	5.b)	Other external expenses	603
62	Staff expenses				
621	Staff remuneration				
6211	Gross wages				
62111	Base wages	1451 / 1452	6.a)	Wages and salaries	607
62112	Wage supplements				
621121	Sunday	1455 / 1456	6.a)	Wages and salaries	607
621122	Public holidays	1457 / 1458	6.a)	Wages and salaries	607
621123	Overtime	1459 / 1460	6.a)	Wages and salaries	607
621128	Other supplements	1461 / 1462	6.a)	Wages and salaries	607
62114	Incentives, bonuses and commissions	1465 / 1466	6.a)	Wages and salaries	607
62115	Benefits in kind	1467 / 1468	6.a)	Wages and salaries	607
62116	Severance pay	1469 / 1470	6.a)	Wages and salaries	607
62117	Survivor's pay	1471 / 1472	6.a)	Wages and salaries	607
6218	Other benefits	2625 / 2626	6.a)	Wages and salaries	607

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6219	Refunds on wages paid	1475 / 1476	6.a)	Wages and salaries	607
622	Other staff remuneration				
6221	Students	1485 / 1486	6.a)	Wages and salaries	607
6222	Casual workers	1487 / 1488	6.a)	Wages and salaries	607
6228	Other	1489 / 1490	6.a)	Wages and salaries	607
623	Social security costs (employer's share)				
6231	Social security on pensions	2627 / 2628	6.b)i)	relating to pensions	653
6232	Other social security costs (including illness, accidents, a.s.o.)	2629 / 2630	6.b)ii)	other social security costs	655
624	Other staff expenses				
6241	Complementary pensions				
62411	Premiums for external pensions funds	1511 / 1512	6.c)	Other staff costs	613
62412	Changes to provisions for complementary pensions	1513 / 1514	6.c)	Other staff costs	613
62413	Withholding tax on complementary pensions	1515 / 1516	6.c)	Other staff costs	613
62414	Insolvency insurance premiums	1517 / 1518	6.c)	Other staff costs	613
62415	Complementary pensions paid by the employer	1519 / 1520	6.c)	Other staff costs	613
6248	Other staff expenses not mentioned above	2633 / 2634	6.c)	Other staff costs	613
63	Allocations to value adjustments (AVA) and fair value adjustments (FVA) on formation expenses, intangible, tangible and current assets (except transferable securities)				
631	AVA on formation expenses and similar expenses				
6311	AVA on set-up and start-up costs	2635 / 2636	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
6313	AVA on expenses for capital increases and various operations (mergers, demergers, changes of legal form)	1535 / 1536	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
6314	AVA on loan-issuance expenses	1537 / 1538	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
6318	AVA on other similar expenses	1539 / 1540	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
632	AVA on intangible fixed assets				
6321	AVA on development costs	2637 / 2638	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
6322	AVA on concessions, patents, licences, trademarks and similar rights and assets	1545 / 1546	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
6323	AVA on goodwill acquired for consideration	1547 / 1548	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
6324	AVA on down payments and intangible fixed assets under development	1549 / 1550	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
633	AVA on tangible fixed assets and fair value adjustments (FVA) on investment properties				
6331	AVA on land, fittings-out and buildings and FVA on investment properties				
63311	AVA on land	1555 / 1556	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
63312	AVA on fixtures and fittings-out of land	1557 / 1558	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
63313	AVA on buildings	1559 / 1560	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
63314	AVA on fixtures and fittings-out of buildings	2639 / 2640	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
63315	FVA on investment properties	2641 / 2642	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
6332	AVA on plant and machinery	1561 / 1562	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
6333	AVA on other fixtures and fittings, tools and equipment (including rolling stock)	1563 / 1564	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
6334	AVA on down payments and tangible fixed assets under development	1565 / 1566	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
634	AVA on inventories				
6341	AVA on inventories of raw materials and consumables	1569 / 1570	7.b)	in respect of current assets	661
6342	AVA on inventories of work and contracts in progress	1571 / 1572	7.b)	in respect of current assets	661
6343	AVA on inventories of goods	1573 / 1574	7.b)	in respect of current assets	661
6344	AVA on inventories of merchandise and other goods for resale	1575 / 1576	7.b)	in respect of current assets	661

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6345	AVA on down payments on inventories	1577 / 1578	7.b)	in respect of current assets	661
635	AVA and FVA on receivables from current assets				
6351	AVA on trade receivables	1581 / 1582	7.b)	in respect of current assets	661
6352	AVA on amounts owed by affiliated undertakings and undertakings with which the undertaking is linked by virtue of participating interests	1583 / 1584	7.b)	in respect of current assets	661
6353	AVA on other receivables	1585 / 1586	7.b)	in respect of current assets	661
6354	FVA on receivables from current assets	2643 / 2644	7.b)	in respect of current assets	661
64	Other operating charges				
641	Fees and royalties for concessions, patents, licences, trademarks and similar rights and assets				
6411	Concessions	1591 / 1592	8.	Other operating expenses	621
6412	Patents	1593 / 1594	8.	Other operating expenses	621
6413	Software licences	1595 / 1596	8.	Other operating expenses	621
6414	Trademarks and franchise	1597 / 1598	8.	Other operating expenses	621
6415	Similar rights and assets				
64151	Copyrights and reproduction rights	1601 / 1602	8.	Other operating expenses	621
64158	Other similar rights and assets	1603 / 1604	8.	Other operating expenses	621
642	Indemnities, damages and interest	2645 / 2646	8.	Other operating expenses	621
643	Attendance fees, director's fees and similar remuneration				
6431	Attendance fees	1607 / 1608	8.	Other operating expenses	621
6432	Director's fees	1609 / 1610	8.	Other operating expenses	621
6438	Other similar remuneration	2649 / 2650	8.	Other operating expenses	621
644	Loss on disposal of intangible and tangible fixed assets				
6441	Loss on disposal of intangible fixed assets				
64411	Book value of yielded intangible fixed assets	2655 / 2656	8.	Other operating expenses	621
64412	Disposal proceeds of intangible fixed assets	2657 / 2658	8.	Other operating expenses	621
6442	Loss on disposal of tangible fixed assets				
64421	Book value of yielded tangible fixed assets	1763 / 1764	8.	Other operating expenses	621
64422	Disposal proceeds of tangible fixed assets	2661 / 2662	8.	Other operating expenses	621
645	Losses on bad debts				
6451	Trade receivables	1613 / 1614	8.	Other operating expenses	621
6452	Amounts owed by affiliated undertakings	2663 / 2664	8.	Other operating expenses	621
6453	Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	2665 / 2666	8.	Other operating expenses	621
6454	Other receivables	1617 / 1618	8.	Other operating expenses	621
646	Taxes, duties and similar expenses				
6461	Real property tax	1621 / 1622	8.	Other operating expenses	621
6462	Non-refundable VAT	1623 / 1624	8.	Other operating expenses	621
6463	Duties on imported merchandise	1625 / 1626	8.	Other operating expenses	621
6464	Excise duties on production and tax on consumption	1633 / 1634	8.	Other operating expenses	621
6465	Registration fees, stamp duties and mortgage duties				
64651	Registration fees	1637 / 1638	8.	Other operating expenses	621
64658	Other registration fees, stamp duties and mortgage duties	2667 / 2668	8.	Other operating expenses	621
6466	Motor-vehicle taxes	1647 / 1648	8.	Other operating expenses	621
6467	Bar licence tax	1649 / 1650	8.	Other operating expenses	621
6468	Other duties and taxes	1651 / 1652	8.	Other operating expenses	621
647	Allocations to tax-exempt capital gains	1655 / 1656	8.	Other operating expenses	621
648	Other miscellaneous operating charges				
6481	Fines, sanctions and penalties	1791 / 1792	8.	Other operating expenses	621
6488	Miscellaneous operating charges	2671 / 2672	8.	Other operating expenses	621
649	Allocations to provisions				
6491	Allocations to tax provisions	1653 / 1654	8.	Other operating expenses	621
6492	Allocations to operating provisions	1659 / 1660	8.	Other operating expenses	621
65	Financial charges				
651	Allocations to value adjustments (AVA) and fair-value adjustments (FVA) of financial fixed assets				
6511	AVA on financial fixed assets				

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65111	AVA on shares in affiliated undertakings	1667 / 1668	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
65112	AVA on amounts owed by affiliated undertakings	1669 / 1670	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
65113	AVA on participating interests	1671 / 1672	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
65114	AVA on amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1673 / 1674	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
65115	AVA on securities held as fixed assets	1675 / 1676	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
65116	AVA on loans, deposits and claims held as fixed assets	1677 / 1678	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
6512	FVA on financial fixed assets	1681 / 1682	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
652	Charges and loss of disposal of financial fixed assets				
6521	Charges of financial fixed assets				
65211	Shares in affiliated undertakings	2679 / 2680	14.a)	concerning affiliated undertakings	629
65212	Amounts owed by affiliated undertakings		14.a)	concerning affiliated undertakings	629
65213	Participating interests	2683 / 2684	14.b)	other interest and similar expenses	631
65214	Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		14.b)	other interest and similar expenses	631
65215	Securities held as fixed assets		14.b)	other interest and similar expenses	631
65216	Loans, deposits and claims held as fixed assets	2689 / 2690	14.b)	other interest and similar expenses	631
6522	Loss on disposal of financial fixed assets				
65221	Loss on disposal of shares in affiliated undertakings				
652211	Book value of yielded shares in affiliated undertakings	2695 / 2696	14.a)	concerning affiliated undertakings	629
652212	Disposal proceeds of shares in affiliated undertakings	2697 / 2698	14.a)	concerning affiliated undertakings	629
65222	Loss on disposal of amounts owed by affiliated undertakings				
652221	Book value of yielded amounts owed by affiliated undertakings	2701 / 2702	14.a)	concerning affiliated undertakings	629
652222	Disposal proceeds of amounts owed by affiliated undertakings	2703 / 2704	14.a)	concerning affiliated undertakings	629
65223	Loss on disposal of participating interests				
652231	Book value of yielded participating interests	2707 / 2708	14.b)	other interest and similar expenses	631
652232	Disposal proceeds of participating interests	2709 / 2710	14.b)	other interest and similar expenses	631
65224	Loss on disposal of amounts owed by undertakings with which the undertaking is linked by virtue of participating interests				
652241	Book value of yielded amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	2713 / 2714	14.b)	other interest and similar expenses	631
652242	Disposal proceeds of amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	2715 / 2716	14.b)	other interest and similar expenses	631
65225	Loss on disposal of securities held as fixed assets				
652251	Book value of yielded securities held as fixed assets	2719 / 2720	14.b)	other interest and similar expenses	631
652252	Disposal proceeds of securities held as fixed assets	2721 / 2722	14.b)	other interest and similar expenses	631
65226	Loss on disposal of loans, deposits and claims held as fixed assets				
652261	Book value of yielded loans, deposits and claims held as fixed assets	2725 / 2726	14.b)	other interest and similar expenses	631
652262	Disposal proceeds of loans, deposits and claims held as fixed assets	2727 / 2728	14.b)	other interest and similar expenses	631
653	Allocations to value adjustment (AVA) and fair-value adjustments (FVA) on transferable securities				
6531	AVA on transferable securities				
65311	AVA on shares in affiliated undertakings	1687 / 1688	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
65312	AVA on own shares or own corporate units	1691 / 1692	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
65313	AVA on shares in undertakings with which the undertaking is linked by virtue of participating interests	1689 / 1690	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
65318	AVA on other transferable securities	1693 / 1694	13.	Value adjustments in respect of financial assets and of investments held as current assets	665

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6532	FVA on transferable securities	2731 / 2732	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
654	Loss on disposal of receivables and transferable securities from current assets				
6541	Loss on disposal of receivables from current assets				
65411	From affiliated undertakings	2737 / 2738	14.a)	concerning affiliated undertakings	629
65412	From undertakings with which the undertaking is linked by virtue of participating interests	2739 / 2740	14.b)	other interest and similar expenses	631
65413	from other receivables from current assets	2741 / 2742	14.b)	other interest and similar expenses	631
6542	Loss on disposal of transferable securities				
65421	Shares in affiliated undertakings	1703 / 1704	14.a)	concerning affiliated undertakings	629
65422	Own shares or corporate units	1707 / 1708	14.b)	other interest and similar expenses	631
65423	Shares in in undertakings with which the undertaking is linked by virtue of participating interests	1705 / 1706	14.b)	other interest and similar expenses	631
65428	Other transferable securities	1709 / 1710	14.b)	other interest and similar expenses	631
655	Interest and discounts				
6551	Interest on debenture loans				
65511	Interest on debenture loans - affiliated undertakings	2743 / 2744	14.a)	concerning affiliated undertakings	629
65512	Interest on debenture loans - other	2745 / 2746	14.b)	other interest and similar expenses	631
6552	Banking and similar interest				
65521	Banking interest on current accounts	1721 / 1722	14.b)	other interest and similar expenses	631
65522	Banking interest on financing operations	1723 / 1724	14.b)	other interest and similar expenses	631
65523	Interest on financial leases				
655231	Interest on financial leases - affiliated undertakings	2747 / 2748	14.a)	concerning affiliated undertakings	629
655232	Interest on financial leases - other	2749 / 2750	14.b)	other interest and similar expenses	631
6553	Interest on trade payables	1727 / 1728	14.b)	other interest and similar expenses	631
6554	Interest payable to affiliated undertakings and undertakings with which the undertaking is linked by virtue of participating interests				
65541	Interest payable to affiliated undertakings	2751 / 2752	14.a)	concerning affiliated undertakings	629
65542	Interest payable to undertakings with which the undertaking is linked by virtue of participating interests	2753 / 2754	14.b)	other interest and similar expenses	631
6555	Discounts and charges on bills of exchange				
65551	Discounts and charges on bills of exchange - affiliated undertakings	2755 / 2756	14.a)	concerning affiliated undertakings	629
65552	Discounts and charges on bills of exchange - other	2757 / 2758	14.b)	other interest and similar expenses	631
6556	Granted discounts				
65561	Granted discounts - affiliated undertakings	2759 / 2760	14.a)	concerning affiliated undertakings	629
65562	Granted discounts - other	2761 / 2762	14.b)	other interest and similar expenses	631
6558	Interest payable on other loans and debts				
65581	Interest payable on other loans and debts - affiliated undertakings	2763 / 2764	14.a)	concerning affiliated undertakings	629
65582	Interest payable on other loans and debts - other	2765 / 2766	14.b)	other interest and similar expenses	631
656	Foreign currency exchange losses				
6561	Foreign currency exchange losses - affiliated undertakings	2767 / 2768	14.a)	concerning affiliated undertakings	629
6562	Foreign currency exchange losses - other	2769 / 2770	14.b)	other interest and similar expenses	631
657	Share in the losses of undertakings accounted for under the equity method	1739 / 1740	12.	Share of profit or loss of undertakings accounted for under the equity method	663
658	Other financial charges				
6581	Other financial charges - affiliated undertakings	2771 / 2772	14.a)	concerning affiliated undertakings	629
6582	Other financial charges - other	2773 / 2774	14.b)	other interest and similar expenses	631
659	Allocations to financial provisions				
6591	Allocations to financial provisions - affiliated undertakings	2775 / 2776	14.a)	concerning affiliated undertakings	629
6592	Allocations to financial provisions - other	2777 / 2778	14.b)	other interest and similar expenses	631
67	Income taxes				
671	Corporate income tax (CIT)				
6711	CIT - current financial year	1805 / 1806	15.	Tax on profit or loss	635
6712	CIT - previous financial years	1807 / 1808	15.	Tax on profit or loss	635
672	Municipal business tax				
6721	MBT - current financial year	1811 / 1812	15.	Tax on profit or loss	635

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6722	MBT - previous financial years	1813 / 1814	15.	Tax on profit or loss	635
673	Foreign income taxes				
6731	Withholding taxes	1817 / 1818	15.	Tax on profit or loss	635
6732	Taxes levied on permanent establishments				
67321	Current financial year	1821 / 1822	15.	Tax on profit or loss	635
67322	Previous financial years	1823 / 1824	15.	Tax on profit or loss	635
6733	Taxes levied on non-resident undertakings	1825 / 1826	15.	Tax on profit or loss	635
6738	Other foreign income taxes	1827 / 1828	15.	Tax on profit or loss	635
679	Allocations to provisions for deferred taxes	1829 / 1830	15.	Tax on profit or loss	635
68	Other taxes not included in the previous caption				
681	Net wealth tax (NWT)				
6811	NWT - current financial year	1839 / 1840	17.	Other taxes not shown under items 1 to 16	637
6812	NWT - previous financial years	1841 / 1842	17.	Other taxes not shown under items 1 to 16	637
682	Subscription tax	1843 / 1844	17.	Other taxes not shown under items 1 to 16	637
683	Foreign taxes	1845 / 1846	17.	Other taxes not shown under items 1 to 16	637
688	Other taxes	1847 / 1848	17.	Other taxes not shown under items 1 to 16	637

Class 7. INCOME ACCOUNTS

Chart of accounts			Profit and loss account		
Account	Name	Fields	Item	Name	Field
70	Net turnover				
702	Sales of goods				
7021	Sales of finished goods	1861 / 1862	1.	Net turnover	701
7022	Sales of semi-finished goods	1863 / 1864	1.	Net turnover	701
7023	Sales of residual products	1865 / 1866	1.	Net turnover	701
7029	Sales of work in progress	2781 / 2782	1.	Net turnover	701
703	Sales of services				
7031	Fees and royalties for concessions, patents, licences, trademarks and similar rights and assets				
70311	Concessions	2787 / 2788	1.	Net turnover	701
70312	Patents	2789 / 2790	1.	Net turnover	701
70313	Software licences	2791 / 2792	1.	Net turnover	701
70314	Trademarks and franchises	2793 / 2794	1.	Net turnover	701
70315	Similar rights and assets				
703151	Copyrights and reproduction rights	2797 / 2798	1.	Net turnover	701
703158	Other similar rights and assets	2799 / 2800	1.	Net turnover	701
7032	Rental income				
70321	Rental income from real property	1883 / 1884	1.	Net turnover	701
70322	Rental income from movable property	1885 / 1886	1.	Net turnover	701
7033	Sales of services not mentioned above	1875 / 1876	1.	Net turnover	701
7039	Sales of services in the course of completion	2801 / 2802	1.	Net turnover	701
704	Sales of packaging	1887 / 1888	1.	Net turnover	701
705	Commissions and brokerage fees	1879 / 1880	1.	Net turnover	701
706	Sales of merchandise and other goods for resale				
7061	Sales of merchandise	1869 / 1870	1.	Net turnover	701
7062	Sales of land resale	2803 / 2804	1.	Net turnover	701
7063	Sales of buildings for resale	2805 / 2806	1.	Net turnover	701
708	Other components of turnover	1877 / 1878	1.	Net turnover	701
709	Rebates, discounts and refunds (RDR) granted and not immediately deducted from sales				
7092	RDR on sales of goods	2807 / 2808	1.	Net turnover	701
7093	RDR on sales of services	1903 / 1904	1.	Net turnover	701

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7094	RDR on sales of packages	2809 / 2810	1.	Net turnover	701
7095	RDR on commissions and brokerage fees	2811 / 2812	1.	Net turnover	701
7096	RDR on sales of merchandise and other goods for resale	1901 / 1902	1.	Net turnover	701
7098	RDR on other components of turnover	1905 / 1906	1.	Net turnover	701
7099	Not allocated rebates, discounts and refunds	2813 / 2814	1.	Net turnover	701
71	Change in inventories of goods and of work in progress				
711	Change in inventories of work and contracts in progress				
7111	Change in inventories of work in progress	1911 / 1912	2.	Variation in stocks of finished goods and in work in progress	703
7112	Change in inventories: contracts in progress - goods	1913 / 1914	2.	Variation in stocks of finished goods and in work in progress	703
7113	Change in inventories: contracts in progress - services	1915 / 1916	2.	Variation in stocks of finished goods and in work in progress	703
7114	Change in inventories: buildings under construction	1917 / 1918	2.	Variation in stocks of finished goods and in work in progress	703
712	Change in inventories of goods				
7121	Change in inventories of finished goods	1921 / 1922	2.	Variation in stocks of finished goods and in work in progress	703
7122	Change in inventories of semi-finished goods	1923 / 1924	2.	Variation in stocks of finished goods and in work in progress	703
7123	Change in inventories of residual goods	1925 / 1926	2.	Variation in stocks of finished goods and in work in progress	703
72	Capitalised production				
721	Intangible fixed assets				
7211	Development costs	1935 / 1936	3.	Work performed by the undertaking for its own purposes and capitalised	705
7212	Concessions, patents, licences, trademarks and similar rights and assets				
72121	Concessions	1939 / 1940	3.	Work performed by the undertaking for its own purposes and capitalised	705
72122	Patents	1941 / 1942	3.	Work performed by the undertaking for its own purposes and capitalised	705
72123	Software licences	1943 / 1944	3.	Work performed by the undertaking for its own purposes and capitalised	705
72124	Trademarks and franchises	1945 / 1946	3.	Work performed by the undertaking for its own purposes and capitalised	705
72125	Similar rights and assets				
721251	Copyrights and reproduction rights	1949 / 1950	3.	Work performed by the undertaking for its own purposes and capitalised	705
721258	Other similar rights and assets	1951 / 1952	3.	Work performed by the undertaking for its own purposes and capitalised	705
722	Tangible fixed assets				
7221	Land, fittings and buildings	1955 / 1956	3.	Work performed by the undertaking for its own purposes and capitalised	705
7222	Plant and machinery	1957 / 1958	3.	Work performed by the undertaking for its own purposes and capitalised	705
7223	Other fixtures and fittings, tools and equipment (included motor vehicles)	1959 / 1960	3.	Work performed by the undertaking for its own purposes and capitalised	705
73	Reversals of value adjustments (RVA) on intangible, tangible and current assets (except transferable securities)				
732	RVA on intangible fixed assets				
7321	RVA on development costs	1965 / 1966	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
7322	RVA on concessions, patents, licences, trademarks and similar rights and assets	1967 / 1968	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
7324	RVA on down payments and intangible fixed assets under development	1971 / 1972	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
733	RVA on tangible fixed assets and fair value adjustments (FVA) on investment properties				
7331	RVA on land, fixtures and fittings-out and buildings and FVA on investment properties				
73311	RVA on land	1977 / 1978	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
73312	RVA on fixtures and fittings-out of land	1979 / 1980	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659

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73313	RVA on buildings	1981 / 1982	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
73314	RVA on fixtures and fittings-out of buildings	2815 / 2816	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
73315	FVA on investment properties	2817 / 2818	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
7332	RVA on plant and machinery	1985 / 1986	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
7333	Other fixtures and fittings, tools and equipment (included motor vehicles)	1987 / 1988	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
7334	RVA on down payments and tangible fixed assets under development	1989 / 1990	7.a)	in respect of formation expenses and of tangible and intangible fixed assets	659
734	RVA on inventories				
7341	RVA on inventories of raw materials and consumables	1993 / 1994	7.b)	in respect of current assets	661
7342	RVA on inventories of work and contracts in progress	1995 / 1996	7.b)	in respect of current assets	661
7343	RVA on inventories of goods	1997 / 1998	7.b)	in respect of current assets	661
7344	RVA on inventories of merchandise and other goods for resale	1999 / 2000	7.b)	in respect of current assets	661
7345	RVA on down payments on inventories	2001 / 2002	7.b)	in respect of current assets	661
735	RVA and FVA on receivables from current assets				
7351	RVA on trade receivables	2005 / 2006	7.b)	in respect of current assets	661
7352	RVA on amounts owed by affiliated undertakings and undertakings with which the undertaking is linked by virtue of participating interests	2007 / 2008	7.b)	in respect of current assets	661
7353	RVA on other receivables	2009 / 2010	7.b)	in respect of current assets	661
7354	FVA on receivables from current assets	2819 / 2820	7.b)	in respect of current assets	661
74	Other operating income				
741	Fees and royalties for concessions, patents, licences, trademarks and similar rights and assets from ancillary activities				
7411	Concessions	2015 / 2016	4.	Other operating income	713
7412	Patents	2017 / 2018	4.	Other operating income	713
7413	Software licences	2019 / 2020	4.	Other operating income	713
7414	Trademarks and franchises	2021 / 2022	4.	Other operating income	713
7415	Similar rights and assets				
74151	Copyrights and reproduction rights	2025 / 2026	4.	Other operating income	713
74158	Other similar rights and assets	2027 / 2028	4.	Other operating income	713
742	Rental income from ancillary activities				
7421	Rental income on real property	2823 / 2824	4.	Other operating income	713
7422	Rental income on movable property	2825 / 2826	4.	Other operating income	713
743	Attendance fees, director's fees and similar remunerations	2031 / 2032	4.	Other operating income	713
744	Gain of disposal of intangible and tangible fixed assets				
7441	Gain on disposal of intangible fixed assets				
74411	Book value of yielded intangible fixed assets	2831 / 2832	4.	Other operating income	713
74412	Disposal proceeds of intangible fixed assets	2833 / 2834	4.	Other operating income	713
7442	Income of yielded tangible fixed assets				
74421	Book value of yielded tangible fixed assets	2837 / 2838	4.	Other operating income	713
74422	Disposal proceeds of tangible fixed assets	2839 / 2840	4.	Other operating income	713
745	Subsidies for operating activities				
7451	Product subsidies	2035 / 2036	4.	Other operating income	713
7452	Interest subsidies	2037 / 2038	4.	Other operating income	713
7453	Compensatory allowances	2039 / 2040	4.	Other operating income	713
7454	Subsidies in favour of employment development	2041 / 2042	4.	Other operating income	713
7458	Other subsidies for operating activities	2047 / 2048	4.	Other operating income	713
746	Benefits in kind	2841 / 2842	4.	Other operating income	713
747	Reversals of temporarily not taxable capital gains and of investment subsidies				
7471	Temporarily not taxable capital gains not reinvested	2055 / 2056	4.	Other operating income	713
7472	Temporarily not taxable capital gains reinvested	2057 / 2058	4.	Other operating income	713
7473	Capital investment subsidies	2059 / 2060	4.	Other operating income	713

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748	Other miscellaneous operating income				
7481	Insurance indemnities	2051 / 2052	4.	Other operating income	713
7488	Miscellaneous operating income	2845 / 2846	4.	Other operating income	713
749	Reversals of provisions				
7491	Reversals of provisions for taxes	2849 / 2850	4.	Other operating income	713
7492	Reversals of operating provisions	2063 / 2064	4.	Other operating income	713
75	Financial income				
751	Reversals of value adjustments (RVA) and fair-value adjustments (FVA) on financial fixed assets				
7511	RVA on financial fixed assets				
75111	RVA on shares in affiliated undertakings	2071 / 2072	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
75112	RVA on amounts owed by affiliated undertakings	2073 / 2074	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
75113	RVA on participating interests	2075 / 2076	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
75114	RVA on amounts owed by undertakings with which the company is linked by virtue of participating interests	2077 / 2078	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
75115	RVA on securities held as fixed assets	2079 / 2080	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
75116	RVA on loans, deposits and claims held as fixed assets	2081 / 2082	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
7512	FVA on financial fixed assets	2085 / 2086	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
752	Income and gains from the disposal of financial fixed assets				
7521	Income from financial fixed assets				
75211	Shares in affiliated undertakings		9.a)	derived from affiliated undertakings	717
75212	Amounts owed by affiliated undertakings	2091 / 2092	10.a)	derived from affiliated undertakings	723
75213	Participating interests		9.b)	other income from participating interests	719
75214	Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		10.b)	other income not included under a)	725
75215	Securities held as fixed assets		10.b)	other income not included under a)	725
75216	Loans, deposits and claims held as fixed assets		10.b)	other income not included under a)	725
7522	Gains from the disposal of financial fixed assets				
75221	Shares in affiliated undertakings				
752211	Book value of yielded shares in affiliated undertakings	2857 / 2858	9.a)	derived from affiliated undertakings	717
752212	Disposal proceeds of shares in affiliated undertakings	2859 / 2860	9.a)	derived from affiliated undertakings	717
75222	Amounts owed by affiliated undertakings				
752221	Book value of yielded amounts owed by affiliated undertakings	2863 / 2864	10.a)	derived from affiliated undertakings	723
752222	Disposal proceeds of amounts owed by affiliated undertakings	2865 / 2866	10.a)	derived from affiliated undertakings	723
75223	Participating interests				
752231	Book value of yielded participating interests	2869 / 2870	9.b)	other income from participating interests	719
752232	Disposal proceeds of participating interests	2871 / 2872	9.b)	other income from participating interests	719
75224	Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests				
752241	Book value of yielded amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	2875 / 2876	10.b)	other income not included under a)	725
752242	Disposal proceeds of amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	2877 / 2878	10.b)	other income not included under a)	725
75225	Securities held as fixed assets				
752251	Book value of yielded securities held as fixed assets	2881 / 2882	10.b)	other income not included under a)	725
752252	Disposal proceeds of securities held as fixed assets	2883 / 2884	10.b)	other income not included under a)	725
75226	Loans, deposits and claims held as fixed assets				
752261	Book value of yielded loans, deposits and claims held as fixed assets	2887 / 2888	10.b)	other income not included under a)	725
752262	Disposal proceed of loans, deposits and claims held as fixed assets	2889 / 2890	10.b)	other income not included under a)	725
753	Reversals of value adjustments (RVA) and fair-value adjustments (FVA) on transferable securities				
7531	RVA on transferable securities				

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75311	RVA on shares in affiliated undertakings	2111 / 2112	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
75312	RVA on own shares or corporate units	2115 / 2116	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
75313	RVA on shares in undertakings with which the undertaking is linked by virtue of participating interests	2113 / 2114	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
75318	RVA on other transferable securities	2117 / 2118	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
7532	Fair value adjustments on transferable securities	2893 / 2894	13.	Value adjustments in respect of financial assets and of investments held as current assets	665
754	Gains from the disposal and other income from current receivables and transferable securities of current assets				
7541	Gains from the disposal of receivables from current assets				
75411	on affiliated undertakings	2899 / 2900	11.a)	derived from affiliated undertakings	729
75412	on undertakings with which the undertaking is linked by virtue of participating interests	2901 / 2902	11.b)	other interest and similar income	731
75413	on other current receivables	2903 / 2904	11.b)	other interest and similar income	731
7542	Gains from the disposal of transferable securities				
75421	Shares in affiliated undertakings	2125 / 2126	9.a)	derived from affiliated undertakings	717
75422	Own shares or corporate units	2129 / 2130	10.b)	other income not included under a)	725
75423	Shares in undertakings with which the undertaking is linked by virtue of participating interests	2127 / 2128	9.b)	other income from participating interests	719
75428	Other transferable securities	2131 / 2132	10.b)	other income not included under a)	725
7548	Other income from transferable securities				
75481	Shares in affiliated undertakings	2135 / 2136	9.a)	derived from affiliated undertakings	717
75482	Own shares or corporate units	2139 / 2140	10.b)	other income not included under a)	725
75483	Shares in undertakings with which the undertaking is linked by virtue of participating interests	2137 / 2138	9.b)	other income from participating interests	719
75488	Other transferable securities	2141 / 2142	10.b)	other income not included under a)	725
755	Other interest income from current assets and discounts				
7552	Bank and similar interest				
75521	Interest on bank accounts	2905 / 2906	11.b)	other interest and similar income	731
75523	Interest on financial leases				
755231	from affiliated undertakings	2907 / 2908	11.a)	derived from affiliated undertakings	729
755232	from other	2909 / 2910	11.b)	other interest and similar income	731
7553	Interest on trade receivables	2153 / 2154	11.b)	other interest and similar income	731
7554	Interest on amounts owed by affiliated undertakings and undertakings with which the undertaking is linked by virtue of participating interests				
75541	Interest on amounts owed by affiliated undertakings	2911 / 2912	11.a)	derived from affiliated undertakings	729
75542	Interest on amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	2913 / 2914	11.b)	other interest and similar income	731
7555	Discounts on bills of exchange				
75551	Discounts on bills of exchange - affiliated undertakings	2915 / 2916	11.a)	derived from affiliated undertakings	729
75552	Discounts on bills of exchange - other	2917 / 2918	11.b)	other interest and similar income	731
7556	Discounts received				
75561	Discounts received - affiliated undertakings	2919 / 2920	11.a)	derived from affiliated undertakings	729
75562	Discounts received - other	2921 / 2922	11.b)	other interest and similar income	731
7558	Interest on other amounts receivable				
75581	Interest on other amounts receivable - affiliated undertakings	2923 / 2924	11.a)	derived from affiliated undertakings	729
75582	Interest on other amounts receivable - other	2925 / 2926	11.b)	other interest and similar income	731
756	Foreign currency exchange gains				
7561	Foreign currency exchange gains - affiliated undertakings	2927 / 2928	11.a)	derived from affiliated undertakings	729
7562	Foreign currency exchange gains - other	2929 / 2930	11.b)	other interest and similar income	731
757	Share of profit from undertakings accounted for under the equity method	2165 / 2166	12.	Share of profit or loss of undertakings accounted for under the equity method	663
758	Other financial income				
7581	Other financial income - affiliated undertakings	2931 / 2932	11.a)	derived from affiliated undertakings	729
7582	Other financial income - other	2933 / 2934	11.b)	other interest and similar income	731
759	Reversals of financial provisions				
7591	Reversals of financial provisions - affiliated undertakings	2935 / 2936	11.a)	derived from affiliated undertakings	729

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7592	Reversals of financial provisions - other	2937 / 2938	11.b)	other interest and similar income	731
77	Adjustments of income taxes				
771	Adjustments of corporate income tax (CIT)	2233 / 2234	15.	Tax on profit or loss	635
772	Adjustments of municipal business tax (MBT)	2235 / 2236	15.	Tax on profit or loss	635
773	Adjustments of foreign income taxes	2237 / 2238	15.	Tax on profit or loss	635
779	Reversals of provisions for deferred taxes	2239 / 2240	15.	Tax on profit or loss	635
78	Adjustments of other taxes not included in the previous caption				
781	Adjustments of net wealth tax (NWT)	2247 / 2248	17.	Other taxes not shown under items 1 to 16	637
782	Adjustments of subscription tax	2249 / 2250	17.	Other taxes not shown under items 1 to 16	637
783	Adjustments of foreign taxes	2251 / 2252	17.	Other taxes not shown under items 1 to 16	637
788	Adjustments of other taxes	2253 / 2254	17.	Other taxes not shown under items 1 to 16	637

Annex N° 1 - Class 1 : Details of the account 106 "Account of the owner or the co-owners"

Chart of accounts			Balance sheet		
Account	Name	Fields	Item	Name	Field
106	Account of the owner or the co-owners				
1061	Withdrawals for the owner's or the co-owners' personal use				
10611	Cash withdrawals (daily life)	2263 / 2264	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
10612	Withdrawals of merchandise, finished products and services (at cost)	2265 / 2266	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
10613	Private share of medical services expenses	2267 / 2268	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
10614	Private insurance premiums				
106141	Life insurance	2271 / 2272	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106142	Accident insurance	2273 / 2274	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106143	Fire insurance	2275 / 2276	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106144	Third-party insurance	2277 / 2278	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106145	Full coverage insurance	2279 / 2280	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106148	Other private insurance premiums	2281 / 2282	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
10615	Contributions				
106151	Social Security	2285 / 2286	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106152	Child benefit office	2287 / 2288	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106153	Health insurance funds	2289 / 2290	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106154	Death and other health insurance funds	2291 / 2292	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303

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106158	Other contributions	2293 / 2294	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
10616	In kind withdrawals (personal share of operating costs)				
106161	Wages	2297 / 2298	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106162	Rent	2299 / 2300	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106163	Heating, gas, electricity	2301 / 2302	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106164	Water	2303 / 2304	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106165	Telephone	2305 / 2306	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106166	Car	2307 / 2308	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106168	Other in kind withdrawals	2309 / 2310	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
10617	Acquisitions				
106171	Private furniture	2313 / 2314	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106172	Private car	2315 / 2316	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106173	Private held securities	2317 / 2318	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106174	Private buildings	2319 / 2320	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106178	Other acquisitions	2321 / 2322	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
10618	Taxes				
106181	Income tax paid	2325 / 2326	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106183	Municipal business tax - payment in arrears	2329 / 2330	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106188	Other taxes	2331 / 2332	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
10619	Special private withdrawals				
106191	Repairs to private buildings	2335 / 2336	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106192	Deposits on private financial accounts	2337 / 2338	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106193	Refund of private debts	2339 / 2340	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106194	Gifts and allowance to children	2341 / 2342	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106195	Inheritance taxes and mutation tax due to death	2343 / 2344	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106198	Other special private withdrawals	2345 / 2346	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303

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1062	Additional private contributions from the owner or the co-owners				
10621	Inheritance or donation	2349 / 2350	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
10622	Personal holdings	2351 / 2352	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
10623	Private loans	2353 / 2354	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
10624	Disposals				
106241	Private furniture	2357 / 2358	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106242	Private car	2359 / 2360	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106243	Private shares / bonds	2361 / 2362	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106244	Private buildings	2363 / 2364	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106248	Other disposals	2365 / 2366	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
10625	Received rents	2367 / 2368	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
10626	Received wages or pensions	2369 / 2370	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
10627	Received child benefit	2371 / 2372	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
10628	Tax refunds				
106281	Income tax	2375 / 2376	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106284	Municipal business tax (MBT)	2379 / 2380	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
106288	Other tax refunds	2381 / 2382	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303
10629	Business share in private expenses	2383 / 2384	CAPITAL, RESERVES AND LIABILITIES A.I.	Subscribed capital	303