REPSOL

The Hague, 30 April, 2015

In accordance with Article 14 of Law of 9 May 2006, on market abuse, Repsol International Finance, B.V. (the "Company") is filing the attached English translation of the official notice published by Repsol, S.A. (parent of the Company), related to the expected closing date of the acquisition of Talisman Energy Inc.

The Spanish version of the official notice was filed today by Repsol, S.A. with the Spanish Securities Market Commission (*Comisión Nacional del Mercado de Valores*).

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REPSOL ANNOUNCES EXPECTED CLOSING DATE OF THE ACQUISITION OF TALISMAN ENERGY INC

Madrid, April 30th, 2015

Following the official notice sent to the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores - CNMV) on December 16, 2014, Repsol, S.A. ("Repsol") announces that all requirements agreed to by the parties for the completion of the transaction have been met and that no further regulatory approvals nor third-party consents are required in order for the acquisition of Talisman Energy Inc. to close.

Both parties have agreed that the transaction, subject to the satisfaction of customary closing deliverables, shall be completed on May 8, 2015.

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This document contains statements with respect to the expected closing date of the acquisition of Talisman Energy Inc. There can be no assurances that any transaction will be completed on this date or at all. These statements are not guarantees of future events and involve assumptions and risks and uncertainties which are beyond Repsol's control or which are difficult to predict.

Repsol does not undertake to publicly update or revise these statements even if experience or future changes make it clear that the conditions or events expressed or implied herein will not be realized.