2021 Sustainability Plan Colombia
Our vision of sustainability and the preparation of this Plan

Sustainability Plan 2021

Sustainable Development Goals

Summary

Climate change

Environment

Innovation and technology

Safe and secure operation

People

Ethics and transparency

Process of updating this Plan
At Repsol, we contribute to sustainable development by seeking to satisfy the growing demand for energy, which is essential for the fulfillment of people’s fundamental rights, and by creating value in both the short and long term.

We maximize our positive impact and minimize our negative impact on society and the environment throughout our value chain by acting ethically and transparently. In doing so, we seek to comply not only with the regulations in force but also with the main international standards.

Under these premises, our sustainability model incorporates ethical, environmental, and social considerations into our decision-making process, based on dialogue with stakeholders. We do this every year, creating initiatives that address the concerns of these stakeholders. This is how the Sustainability Plans — action plans that are available to the public and created on an annual basis — are born. The Global Sustainability Plan is the roadmap forming the basis for deployment of Local Plans. The plans also contain commitments in relation to the local context.

The Sustainability Plans are put together on the basis of the six axes of Repsol’s Sustainability Model.

- **Climate change**: We want to be part of the solution to climate change
- **Environment**: We consume the resources needed to generate power more efficiently and with the least possible impact
- **Innovation and technology**: We encourage innovation and incorporate technological advances to improve and develop ourselves and our environment
- **Safe and secure operation**: We guarantee the safety and security of our employees, contractors, partners, and the local community
- **People**: We are committed to people and promote their development and social environment
- **Ethics and transparency**: We act responsibly and fully where we are present
At Repsol we support the United Nations’ 2030 Agenda for Sustainable Development and use the 17 Sustainable Development Goals (SDGs) as a reference when defining our priorities.

We believe that we must focus on the SDGs in which we can maximize our impact. Thus, regarding the company’s strategic plan, the material issues and the local contribution in each of the Sustainability Plans, the following SDGs have been selected:

- **SDG 7**: Affordable and clean energy
- **SDG 8**: Decent work and economic growth
- **SDG 13**: Climate action
- **SDG 6**: Clean water and sanitation
- **SDG 9**: Industry, innovation and infrastructure
- **SDG 12**: Responsible consumption and production

Given our role in access to affordable energy, our contribution to social economic development and the fight against climate change, we have prioritized SDGs 7, 8 and 13.

We believe that the most efficient way of contributing to the 2030 Agenda is to collaborate with other entities.

Given our commitment to the optimization of water management, our support for Innovation and Technology, and our focus on the Circular Economy, we have prioritized SDGs 6, 9 and 12.

We believe that the most efficient way of contributing to the 2030 Agenda is to collaborate with other entities.

In 2021, we are publishing our annual SDG report for the second time.

We want to make our contributions to the 2030 Agenda clear by publishing more than 30 indicators and commitments, painting a panorama of the efforts we make all around the Company, both locally and globally, to provide solutions to the social challenges we face.

We want to be agents of environmental and social change in the territories in which we operate. We have the resources, the ambition and, most importantly, the commitment we need. That is our ambition, and the United Nations 2030 Sustainable Development Agenda shows us the way that we can make this happen.

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2021 Sustainability Plan

Sustainable Development Goals

The actions of which this Plan is composed, defined in due consideration of the local context, help support 2030 Agenda by addressing the following goals:
## 2021 Sustainability Plan

### Summary

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**Total Actions**: 17
At Repsol, we contribute to sustainable development...

We share society's concern about the effect that human activity is having on the climate and we are firmly committed to the aspiration of limiting the increase in the planet's global average temperature well below 2°C with regard to pre-industrial levels.

Our challenge is to supply energy in a safe, efficient, accessible and sustainable manner, reducing Greenhouse Gas (GHG) emissions in line with the objectives of the Paris Agreement and the Sustainable Development Goals of the United Nations (SDGs).

In December 2019 Repsol publicly expressed that it would align its strategy to be a net-zero emissions company by 2050, making it the first in its sector to set this ambitious goal. Our 2021-2025 Strategic Plan sets out the roadmap for continuing to successfully advance the energy transition. With the technological advances available, we anticipate achieving between 80% and 90% net emissions reductions by that year, and we are committed to applying the best technologies to raise this figure, including CO2 capture, use and storage. Without major technological disruptions, Repsol would rely on natural carbon sinks to reach its goal of zero emissions by 2050.

Accordingly, we have joined the Oil and Gas Climate Initiative (OGCI) to share best practices and technology solutions, and participate in the OGCI Climate Investment Fund, to channel the committed investment of $1 billion over ten years in the development of technologies to reduce GHG emissions on a significant scale.

There follows a list of Sustainability Plan actions in this regard.
2021 Sustainability Plan

Climate change

Action
Calculate and offset the carbon footprint generated in 2020 in Repsol Colombia.

Description
We will calculate the carbon footprint generated by Repsol Colombia in Bogota during 2020 for air travel and energy consumption and subsequently offset the emissions through the purchase of carbon credits.

Indicator
Calculate the carbon footprint for air travel and energy consumption for 2020 in Repsol Colombia.

Acquire the carbon credits required for the compensation corresponding to the calculated carbon footprint.

Contribution to the SDGs:

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2 2021 Sustainability Plan

Climate change

Action
Report GHG emissions for non-operated assets.

Description
We will include greenhouse gas (GHG) emissions inventory reporting for non-operated assets, including the main GHGs (CO₂, CH₄).

Indicator
Submit annual emissions report for the two non-operated assets by 2020.

Contribution to the SDGs:
At Repsol, we contribute to sustainable development...

In order to guarantee society sustainable growth over time, at Repsol we work prioritizing the actions necessary to minimize environmental impacts. For this, we optimize the use of the resources that we use in our industrial processes in the manufacture of our products, including water, and we minimize emissions to air and water, as well as the generation of waste, giving them a second life whenever possible.

The conservation of natural capital and biodiversity, as well as the implementation of the circular economy, are key aspects when developing our activity.

Our Safety and Environment Strategy defines the key lines of action on which the company will focus its environmental efforts by 2025: we must be able to quantify and assess the impacts and dependencies on the environment when making business decisions, focusing on the most sensitive aspects of our operations. Our goal is to maintain the social license to operate through excellent environmental management, showing that we are sustainable throughout our entire value chain, both in our projects and operations, as well as in the products and services that we make available to our customers.

This Sustainability Plan is committed to courses of action in accordance with the lines of work which Repsol operates in terms of sustainability.
**2 2021 Sustainability Plan**

**Environment**

**Action**
Apply circular economy criteria to electronic equipment decommissioned by 2021.

**Description**
We will ensure that the equipment that is decommissioned in 2021 is disposed of under circular economy criteria, achieving its reuse or recycling.

**Indicator**
Reach 100% of equipment recycled and/or reused.

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**Contribution to the SDGs:**

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2021 Sustainability Plan

Environment

Action
Conduct a pilot study on a non-operated asset based on natural capital depletion indicators.

Description
Together with one of our partners, we will identify a project to evaluate the effectiveness of environmental management measures based on natural capital depletion indicators. For this, we will make use of the READS methodology (Repsol's Environmental Data Analysis System).

Indicator
Prepare a report on the application of the READS methodology to the identified project.

Contribution to the SDGs:

- Industry, innovation and infrastructure (9)
- Partnerships for the goals (17)
- Life below water (14)
- Life on land (15)
At Repsol, we contribute to sustainable development...

Advancing in the decarbonization of processes and products and in Sustainability is a key objective in the future strategy of our industry. For this reason, at Repsol, we are strongly committed to the decarbonisation of our industrial and transport production, counting on a strong investment in R&D&i at our research center (Repsol Technology Lab).

Also since its creation in 2017, Repsol’s Digitization Program has maintained a firm commitment to Sustainability. On a transversal basis, this program is contributing to the digital transformation of Repsol’s business units, obtaining impacts throughout the entire value chain.

Repsol Technology Lab promotes open innovation, that is, collaboration with the innovative ecosystem by building a work environment capable of accelerating the full deployment time of disruptive technological products. This collaboration model is essential to obtain successful results and build more efficient and sustainable energy systems.

As an example of open innovation, Repsol has an investment fund that is intended to acquire stakes in start-ups that offer solutions in three areas of action: decarbonisation and circular economy, advanced mobility and renewables, and digital technology and asset optimization.

This Sustainability Plan includes a commitment to the following actions, in step with the lines of work that Repsol has set on this axis of sustainability.
2021 Sustainability Plan

Innovation and technology

**Action**
Identify problems in non-operated assets that can be managed through technological solutions.

**Description**
We will detect, together with the partners, at least one problem that requires the use of innovative technology. We will present the proposed technological solution for handling the problem.

**Indicator**
Present at least one proposal for a technological solution to the identified problem.

**Contribution to the SDGs:**

- **Indicator**
- **Innovation and Infrastructure**
- **Partnerships for the Goals**
2 2021 Sustainability Plan

Innovation and technology

**Action**
Continue the deployment of the new technology optimization program in Repsol Colombia.

**Description**
We will take the necessary actions to reduce the IT infrastructure installed in the country and implement the new document management plan, in order to contribute to the optimization of processes and promote new digital solutions aligned with the new ways of working.

**Indicator**
Reach 100% of the implementation plan for the reduction of the country’s installed systems infrastructure.
Reach 70% of the implementation of the new document management system.

**Contribution to the SDGs:**
At Repsol, we contribute to sustainable development...

We pursue the ambition of Zero Accidents by demanding a high level of safety in our processes and facilities, with special attention to the protection of people and the environment that surrounds us, also working to raise awareness of our suppliers and contractors.

As a result of the conviction that safety is the basis for the creation of value, excellence and responsibility, our Safety and Environment Strategy for 2025 sets the key lines of action on which to focus our safety efforts: promoting the culture, transformative leadership and safety awareness. In addition, as a sign of our commitment, the safety objectives have an impact on the variable remuneration of our employees of 10%.

In the current global context, with the acceleration of the digitalization process of society, secure operation also extends to digital operations, and cybersecurity is gaining more and more importance. We have been working on cycles of improvement and adaptation our processes and information technologies for more than a decade. Also aware that it is an environment that is constantly evolving and gaining complexity, far from stabilizing the effort, we increase it in each cycle.

Below we demonstrate courses of action pointing to our commitment to safe and secure operation.
Safe and secure operation

**Action**
Analyze safety and environmental performance indicators and identify opportunities for improvement.

**Description**
We will report safety and environmental performance indicators according to the requirements established in the non-operational model in the IAMS - Integrated Asset Management System tool.

**Indicator**
Report and document indicators of non-operated assets on a quarterly basis.
Generate and present the plan if necessary.

**Contribution to the SDGs:**

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At Repsol, we contribute to sustainable development...

Our employees, communities, commercial relations, and customers are a primary axis in our sustainability model.

We know that the people that make up Repsol are our main competitive advantage and the key to being a sustainable company. We are committed to equal opportunities, the integration of people with disabilities, multi-culturalism, work-life balance, health and wellness, training and development, and attracting and retaining talent.

Business operations are carried out in an increasingly demanding and informed social environment, and companies strive to establish sound relationships based on the principles of respect, cultural sensitivity, integrity, accountability, transparency, good faith, and non-discrimination with the people they interact with, particularly local communities. At Repsol, we are committed to continue respecting human rights, and this means preventing our activities from having negative consequences for local people and, if such a thing does occur, doing everything possible to repair the damage done.

This axis includes the following initiatives.
People

**Action**
Collaborate with extractive companies to improve human rights management.

**Description**
We will work on Colombia's National Business and Human Rights Plan within the framework of the Spanish Business and Development Committee in Colombia.

**Indicator**
Present the three human rights impact studies conducted with indigenous communities in Colombia to the committee.

**Contribution to the SDGs:**

16. PEACE, JUSTICE AND STRONG INSTITUTIONS  
17. PARTNERSHIPS FOR THE GOALS
**Action**
Disseminate the 2030 Agenda to our stakeholders in Repsol Colombia.

**Description**
We will raise awareness of the 2030 Agenda in a clear and simple way.

**Indicator**
Conduct at least three awareness-raising activities to publicize the 17 Sustainable Development Goals of the 2030 Agenda.
Ensure that 100% of employees take the ODStories course.

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**Contribution to the SDGs:**

[Image 16: Peace, Justice, and Strong Institutions] [Image 17: Partnerships for the Goals]
**2021 Sustainability Plan**

**People**

**Action**
Implement awareness-raising and/or training actions on the Voluntary Principles on Security and Human Rights for employees, contractors and State security agencies.

**Description**
We will strengthen the knowledge of the Voluntary Principles on Security and Human Rights of employees, external personnel and State security agencies, emphasizing gender equity and its correlation with human rights.

**Indicator**
Carry out two awareness-raising actions.

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**Contribution to the SDGs:**

- Gender Equality
- Peace, Justice and Strong Institutions
- Partnerships for the Goals
**Action**
Promote the flexible presence scheme as an environment for new ways of working in Colombia.

**Description**
We will deploy the telework model in Repsol Colombia and promote new ways of working and digital tools (Repsol Digital Workplace).

**Indicator**
Reach 70% of teleworkers in Repsol Colombia.

**Contribution to the SDGs:**

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**Action**
Promote gender equity in Repsol Colombia, adopting the use of diversity criteria in all stages of professional development.

**Description**
We will present the results of the Repsol Colombia Gender Equity Study, conducted in 2020 with the Ministry of Mines.

**Indicator**
Carry out two actions to raise awareness of the results of the study.

**Contribution to the SDGs:**

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At Repsol, we contribute to sustainable development...

We act with integrity in all countries in which we are present. Our ethical conduct involves strict compliance with both the letter and the spirit of the law.

On this axis, we establish the set of actions that ensure the company promotes and encourages a culture of integrity and responsibility for all Repsol employees, as well as our suppliers, contractors, and business partners.

We also define transparency and accountability as differential elements in the Repsol sustainability model. To be credible, it must be consistently transparent. We want to be publicly recognized as an honest and transparent company in tax-related matters. Thus, we are engaged in EITI (Extractive Industries Transparency Initiative) with the aim of strength our cooperative relationships with the administrations.

In this Sustainability Plan, we have committed to actions that will help the company overcome the challenges we have set for ourselves in this area, while responding to the main expectations of our stakeholders.
Ethics and transparency

**Action**
Simplify Repsol’s corporate structure in Colombia, in order to align it with the business and adapt it to legal requirements and corporate standards.

**Description**
We will identify the necessary actions in order to achieve the simplification of the corporate structure in Colombia, aligned with the transparency criteria committed by Repsol.

**Indicator**
Develop and complete the action plan in accordance with the established milestones.

**Contribution to the SDGs:**

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Action
Develop cooperative relations with the National Tax and Customs Directorate (DIAN).

Description
We will maintain our active participation in the Tax Committee of the Colombian Petroleum Association (ACP) as the vehicle for channeling concerns about regulatory developments, thus avoiding or mitigating possible future controversies in the application of tax legislation.

Indicator
Receive the official response from the control bodies.

Contribution to the SDGs:
Action
Publish information on tax policies and practices, as well as our tax contribution in Colombia, as a good transparency practice.

Description
We will communicate to our employees information regarding tax payments in Colombia, as well as relevant information on tax matters.

Indicator
Communicate relevant information on tax matters.

Contribution to the SDGs:
Action
Support the development of an effective tax system by participating in international initiatives on responsible taxation and tax governance.

Description
We will join the EITI (Extractive Industries Transparency Initiative) in order to strengthen our cooperative relations with the tax authorities and other supervisory bodies.

Indicator
Achieve accession in 2021 to the EITI (Extractive Industries Transparency Initiative).

Contribution to the SDGs:

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Action
Strengthen the culture of compliance and improve the identification, monitoring and support in the management of corruption risks in Repsol Colombia.

Description
We will update and inform about the processes in relation to the changes in Repsol's rules regarding compliance in the area of money laundering and transnational corruption.

Indicator
Communicate to employees and contractors the changes in compliance regulations, including those related to money laundering and transnational corruption.

Contribution to the SDGs:
3 Process of updating the Plan

This Sustainability Plan is a dynamic document.

Each year we will give an account of the extent to which the actions that make up this Plan have been carried out by publishing a monitoring report.

Moreover, given that the expectations of our stakeholders and the issues that concern them are changeable and subject to the evolution of events during the course of the year, this Plan will be updated annually with new actions or the reformulation of existing ones to adapt them to the new situation.

The successive updates of the plan will leave behind them a trail of completed actions that, collectively, are a contribution of our company to sustainable development.
Thank you