This Sustainability Plan includes a set of actions which, in whole or in part, go beyond what is required by law and are aimed to contribute to sustainable development. Participating companies of Repsol Group have the firm intention to undertake and fulfill them. However, they reserve the right to modify, postpone or cancel their implementation without incurring liability, but undertake to publicly justify these possible cases.

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At Repsol, we contribute to sustainable development by seeking to satisfy the growing demand for energy, which is essential for the fulfillment of people's fundamental rights, and by creating value in both the short and long term.

We maximize our positive impact and minimize our negative impact on society and the environment throughout our value chain by acting ethically and transparently. In doing so, we seek to comply not only with the regulations in force but also with the main international standards.

Under these premises, our sustainability model incorporates ethical, environmental, and social considerations into our decision-making process, based on dialogue with stakeholders. We do this every year, creating initiatives that address the concerns of these stakeholders. This is how the Sustainability Plans — action plans that are available to the public and created on an annual basis — are born.

The Global Sustainability Plan is put together on the basis of the six axes of Repsol's Sustainability Model.

**Ethics and transparency**
We act responsibly and with integrity wherever we operate

**People**
We are committed to people and promote their development and social environment

**Safe operation**
We guarantee the safety of our employees, contractors, partners, and the local community

**Environment**
We consume the resources needed to generate power more efficiently and with the least possible impact

**Climate change**
We want to be part of the solution to climate change

**Innovation and technology**
We encourage innovation and incorporate technological advances to improve and develop ourselves and our environment
This plan responds to the expectations identified by the Company's stakeholders, among which we can highlight the following:

- Encourage an ethical and transparent behavior.
- Promote Social Performance best practices with main national stakeholders.
- Strengthen our commitment on safety.
- Support local development.
- Foster security of its employees (UN Guiding Principles on Security & HR).

100% of the actions included in this plan are linked to the variable remuneration system applied to Repsol's employees, which constitutes the Company's unequivocal commitment to the effective maximization of its contribution to sustainable development.
The actions that make up this Plan help support the United Nations' 2030 Agenda by addressing the following Sustainable Development Goals (SDG):

**Quality Education.** The contribution to this goal focuses on increasing young people’s skills to facilitate their access to employment (target 4).

**Decent Work and Economic Growth.** This plan includes initiatives aimed at promoting the growth of small and medium-sized enterprises (target 3) and protecting labour rights and promoting safe and secure working environments (target 8).

**Industry, Innovation and Infrastructure.** Through this plan, initiatives are launched to upgrade infrastructure and retrofit industries to make them sustainable (target 4).

**Reduced Inequalities.** This plan seeks to promote social and economic inclusion, irrespective of age, sex, disability, etc. (target 2).

**Sustainable Cities and Communities.** With this plan we are contributing to enhance inclusive and sustainable urbanization and capacity for participatory, integrated and sustainable human settlement planning (target 3) and support positive economic, social and environmental links between urban and rural areas (target 8).

**Responsible Consumption and Protection.** The contribution to this goal is carried out through the reduction of waste generation through prevention, reduction, recycling and reuse (target 5) and through initiatives to encourage companies to adopt sustainable practices (target 6).

**Peace, Justice and Strong Institutions.** This plan commits actions related to promoting ethics, responsibility, and transparency (targets 5 and 6), adopting inclusive and participatory decisions (target 7) and protecting fundamental freedoms (target 10).
At Repsol, we contribute to sustainable development...
We act with integrity in all countries in which we are present. Our ethical conduct involves strict compliance with both the letter and the spirit of the law.

On this axis, we establish the set of actions that ensure the Company promotes and encourages a culture of integrity and responsibility for all Repsol employees, as well as our suppliers, contractors, and business partners.

We also define transparency and accountability as differential elements in the Repsol sustainability model. To be credible, it must be consistently transparent.

In this Sustainability Plan, we have committed to actions that will help the Company overcome the challenges we have set for ourselves in this area, while responding to the main expectations of our stakeholders.
ACTION
Reinforce and promote Repsol’s high Ethics and Antibribery and Corruption (ABC) standards and requirements among local contractors and employees.

DESCRIPTION
We will improve compliance awareness to cover all of the current contracted local suppliers and employees, by providing a series of presentations on Repsol’s Code of Ethics and Business conduct, Repsol’s Antibribery and Corruption Policy and Integrity Due Diligence.

INDICATOR
Awareness on Repsol’s standards related to Ethics and Transparency to cover 100% of current contracted local suppliers and 100% of employees

Hold 2 seminars for employees and contractors

CONTRIBUTION TO THE SDGs:
ACTION
Promote awareness in tax-related matters internally and with contractors.

DESCRIPTION
We will ensure that REMSA (Repsol Exploracion Murzuq S.A) end user departments and contractors have the adequate awareness and correct information on tax payment in Libya.

INDICATOR
Hold a workshop on the subject for REMSA Business Unit Departments.

CONTRIBUTION TO THE SDGs:
2018 Sustainability Plan
Ethics and transparency: Actions

**ACTION**
Promote cooperative relationships with tax authorities and search for amicable solutions in financial disputes.

**DESCRIPTION**
We will actively participate in the International Tax and Investment Center (ITIC) annual meeting to support solving tax related issues of foreign companies with the state.

**INDICATOR**
Attend the yearly meeting.

**CONTRIBUTION TO THE SDGs:**

![16 Peace, Justice and strong institutions]
**ACTION**
Promote culture of sustainability celebrating the Sustainability Day.

**DESCRIPTION**
We will organize with REMSA (Repsol Exploracion Murzuq S.A) employees and secondee in AOO (Akakus Oil Operation) a Sustainability Day, a space that aims to share information and hold presentations on our work and experiences on sustainability, including presentations on HSE related matters, UN Guiding Principles on Business and Human Rights, Voluntary Principles on Security and Human Rights (VPSHR) and Community Relations.

**INDICATOR**
Celebrate the Sustainability day.

**CONTRIBUTION TO THE SDGs:**
At Repsol, we contribute to sustainable development... Our employees, communities, commercial relations, and customers are a primary axis in our sustainability model.

We know that the **people that make up Repsol** are our main competitive advantage and the key to being a sustainable company. We are committed to equal opportunities, the integration of people with disabilities, multi-culturalism, work-life balance, training and development, and attracting and retaining talent.

Business operations are carried out in an increasingly demanding and informed social environment, and companies strive to establish sound relationships based on the principles of respect, cultural sensitivity, integrity, accountability, transparency, good faith, and non-discrimination with the people they interact with, particularly local communities. At Repsol, we are committed to continue respecting human rights, and this means preventing our activities from having negative consequences for local people and, if such a thing does occur, doing everything possible to repair the damage done.

This axis includes the following initiatives.

- **Respect for Human Rights** (labor rights and employment conditions, health, rights of vulnerable groups and others)
- **Grievance mechanisms**
- **Diversity and work-life balance**
- **Climate and talent retention**
- **Opportunity management** (training and development, dialogue with communities, and social investment)
ACTION
Promote functional and international mobility among our employees.

DESCRIPTION
We will promote and foster internal mobility as a tool for the development of our employees. We believe that working in other countries with different challenges, business conditions and cultures will be very beneficial for the professional growth of our employees.

INDICATOR
Propose three local candidates to participate in mobility programs such as Mobility Assignment or Swapping Program.

CONTRIBUTION TO THE SDGs:

4 Quality Education
ACTION

Drive continuous improvement in our social performance.

DESCRIPTION

In consultation with IPIECA (the global oil and gas industry association for environmental and social issues) and with the support of experts on Social Performance, we will develop a training plan for our national stakeholders, NOC (National Oil Corporation) and Akakus Oil Operations, through several phases, covering specific modules on community engagement, community grievance mechanisms, social investment and local content.

INDICATOR

Develop and implement 90% of social performance training plan for 2018.

CONTRIBUTION TO THE SDGs:
ACTION
Strengthen our commitment for human rights by sharing with NOC (National Oil Corporation) and the joint venture Akakus Oil Operation, a concept proposal on grievance mechanism, as a tool that facilitates communication.

DESCRIPTION
We will develop with the support of required expertise a concept proposal on grievance mechanism, tailored to the reality of the operator, Akakus Oil Operations (AOO).

INDICATOR
Submit a grievance mechanism concept proposal to NOC/Akakus Oil Operations by December 2018.

CONTRIBUTION TO THE SDGs:
2018 Sustainability Plan
People: Actions

**ACTION**
Build trust and engage with local communities through support to local development.

**DESCRIPTION**
In coordination with NOC (National Oil Corporation) and in close consultation with local authorities, we will implement (some directly through REMSA, Repsol Exploración Murzuq S.A, and some other through UNDP, United Nations Development Programme), Social Investment initiatives in support of local development focusing on the rehabilitation of basic social, economic and productive infrastructure for better service delivery.

**INDICATOR**
Implement and deliver 90% of social investment projects planned for 2018.

**CONTRIBUTION TO THE SDGs:**

10 Reduced inequalities
11 Sustainable cities and communities
ACTION
Deliver training on first aid to the employees.

DESCRIPTION
We will train all our local and expatriate employees on first aid. We will make sure they know the basics of first aid. Refreshment training will be done every 3 years.

INDICATOR
Deliver trainings to 100% of REMSA (Repsol Exploración Murzuq S.A) expatriates.

CONTRIBUTION TO THE SDGs:

8 DECENT WORK AND ECONOMIC GROWTH
At Repsol, we contribute to sustainable development...

In pursuit of our goal of Zero Accidents, we demand a high level of safety in our processes and facilities, paying special attention to the protection of the people and the environment around us. We apply stringent measures during the design and maintenance of our facilities. We carry out risk analyses following best practices at the international level, manage our response to emergencies efficiently, and provide appropriate training to our employees. In addition, we consider anticipative safety measures key to preventing major industrial accidents.

When we speak about safety, we do not limit ourselves to our facilities, but also refer to raising awareness among our suppliers and contractors.

Our commitment in this area is evidenced by the fact that safety objectives determine our employee’s performance-based compensation by anywhere from 10% to 20%.

Below, we list the actions that show our commitment to safety and our goal of Zero Accidents.

Prevention of personal, process, and transportation accidents
Incident Management
Emergency management
Safety in product use
2018 Sustainability Plan
Safe operation: Actions

**ACTION**
Reinforce and promote Repsol’s high safety standards and requirements among local contractors and employees.

**DESCRIPTION**
We will improve compliance awareness to cover all of the current contracted local suppliers and employees, by providing a series of presentations on Repsol’s safety standards and requirements.

**INDICATOR**
Awareness on Repsol’s standards related to HSE to cover 100% of current contracted local suppliers and 100% of REMSA contract holders by celebrating 2 seminars for employees and contractors.

**CONTRIBUTION TO THE SDGs:**
2018 Sustainability Plan
Safe operation: Actions

**ACTION**
Ensure operational safety in remote or desert areas.

**DESCRIPTION**
We will hold several HTE (Hostile Environment Training) courses for expats, taught by specialists, to instruct employees on the safety risks they may encounter in remote and desert areas.

**INDICATOR**
Hold a training workshop to expatriates.

**CONTRIBUTION TO THE SDGs:**

8 Decent work and economic growth
ACTION
Increase culture in Health, Safety and Environment (HSE).

DESCRIPTION
We will conduct briefings on health and environment issues in REMSA (Repsol Exploracion Murzuq S.A.) offices during HSE meetings.

INDICATOR
Provide 4 presentations to the employees of REMSA on HSE different topics.

CONTRIBUTION TO THE SDGs:
2018 Sustainability Plan
Safe operation: Actions

**ACTIONS**
Ensure the safety of Repsol employees.

**DESCRIPTION**
We will build "Panic Rooms" (intrusion-proof shelters) in both Akakus Oil Operations office and REMSA offices to provide temporary shelter against any outside attacks until assistance arrives.

**INDICATOR**
Build one room in each location.

**CONTRIBUTION TO THE SDGs:**

- Decent work and economic growth
**2018 Sustainability Plan**

**Safe operation: Actions**

**ACTION**

Drive continuous improvement to our safe operations.

**DESCRIPTION**

We will conduct a workshop with our Operator, Akakus Oil Operations (AOO), to early identify potential hazards in order to prevent any HSE impact (Health, Safety and Environment). We will work together with AOO in the HSE action plan requested by NOC and we will also define the Incident Reduction Plan for REMSA and AOO to increase the HSE culture.

**INDICATOR**

Complete the planned workshop before year end.

**CONTRIBUTION TO THE SDGs:**

8 Decent Work and Economic Growth
2018 Sustainability Plan
Safe operation: Actions

ACTION
Reinforce and promote Repsol’s high safety standards by dissemination of the 10 Basic Safety Rules.

DESCRIPTION
We will disseminate Repsol’s safety guidelines, the “10 Basic Safety Rules” to all of our contractors, partners and Akakus Oil Operations.

INDICATOR
Present Repsol’s 10 Basic Safety Rules”.

CONTRIBUTION TO THE SDGs:
At Repsol, we contribute to sustainable development...

At Repsol, we share society’s concern regarding the need to care for the environment in which we live. We seek to minimize the impact of our operations by adopting a low-emissions strategy, optimizing water management, reducing the contaminant load of spills, managing waste appropriately, improving prevention and response systems during spills, and considering biodiversity to be a key component.

We’ve taken on the commitment to use the resources involved in our operations efficiently and in a more circular fashion. In 2016, Repsol set a new challenge: to seek Circular Economy opportunities that promote the sharing economy and represent an alternative to the linear economy of extracting, using, and throwing away.

This Sustainability Plan includes commitments to actions in step with the lines of work that Repsol has set on this axis of sustainability.
**ACTION**
Engage in waste management initiatives.

**DESCRIPTION**
We will promote environment friendly activities through awareness raising initiatives within the office, placing appropriate recycling bins for paper and plastic waste and engaging with concerned third parties for dispatching office waste.

**INDICATOR**
Make the HSE procedure on waste management be adopted by 100% of REMSA (Repsol Exploracion Murzuq S.A) employees.
At Repsol, we contribute to sustainable development...
A sustainable future requires companies that invest in science and technology to meet the current and future energy challenges through real solutions. We believe in technological innovation as a way to build more efficient and environmentally sustainable energy systems.

At Repsol, we are committed to building a network of partnerships with universities and research centers. This promotes the implementation of ambitious ideas that enable us to confront the challenges we are facing and build a sustainable future, in line with our commitment to the environment.

Similarly, we forge alliances and contribute to the growth of companies in emerging areas related to bioenergy, sustainable mobility, energy storage, energy efficiency, and renewable sources of energy.

This Sustainability Plan includes a commitment to the following actions, in step with the lines of work that Repsol has set on this axis of sustainability.
2018 Sustainability Plan
Innovation and technology: Actions

**ACTION**

Improve time calculation rate for production profiles for reserves exercises.

**DESCRIPTION**

We will introduce a new calculations tool in 2018 external audit of reserves to replace the Excel Spreadsheet currently used. This new tool will reduce calculation time.

**INDICATOR**

Tool accepted for use by Reserve Control Group (DCR).

**CONTRIBUTION TO THE SDGs:**

[Image of SDG 9: Industry, Innovation and Infrastructure]
This Sustainability Plan is a dynamic document.

Each year we will give an account of the extent to which the actions that make up this Plan have been carried out by publishing a monitoring report.

Moreover, given that the expectations of our stakeholders and the issues that concern them are changeable and subject to the evolution of events during the course of the year, this Plan will be updated annually with new actions or the reformulation of existing ones to adapt them to the new situation.

The successive updates of the plan will leave behind them a trail of completed actions that, collectively, are a contribution of our Company to sustainable development.