



Press release Madrid, January 4th 2010 Number of pages: 2

First meeting at the highest level in Madrid

SU SHULIN AND ANTONIO BRUFAU DISCUSS FUTURE COOPERATION BETWEEN REPSOL AND SINOPEC

Repsol Chairman Antonio Brufau and Sinopec Chairman Su Shulin today in Madrid presided over the first joint meeting at the top corporate level between both companies following the agreements reached in Brazil

At the meeting, both chairmen agreed to create working groups to analyse new business opportunities worldwide.

Both Brufau and Shulin expressed their desire that the Repsol-Sinopec alliance goes beyond the agreement in Brazil.

Quotes by Antonio Brufau and Su Shulin

Antonio Brufau: "There are significant synergies between Repsol and Sinopec, and the relationship between both companies is ideal to continue reinforcing our alliance worldwide in new business areas."

Su Shulin: "The successful co-operation between Sinopec and Repsol reflects the shared desire of both companies to start a long-term and extensive partnership. We are committed to making every effort to consolidate and develop this relationship with Repsol in the future."