

Corporate Division of Communication Paseo de la Castellana, 278-280 28046 Madrid Spain Tel. (34) 917 538 100 (34) 917 538 000 Fax (34) 917 532 821 www.repsol.com

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## **INFORMATIVE NOTICE**

## FILING OF 2008 ANNUAL REPORT FORM 20-F

In accordance with the requirement of the NYSE Listed Company Manual, Repsol YPF informs that it has filed its Annual Report Form 20-F for fiscal year 2008 with the United States Securities and Exchange Commission ("SEC").

The document is also posted on the company's website (<u>www.repsol.com</u>) in the "Shareholders and Investors" section. Hard copies of the document, which includes the company's complete audited financial statements, may be obtained free of charge by shareholders upon request.

For a copy of the annual report, requests should be directed to:

Investor Relations Paseo de la Castellana 278-280 28046 Madrid Spain Phone + 34 91 348 5548 inversores@repsol.com