

PRESS RELEASE
Madrid, 11 September 2014
2 pages

The jury is composed, among others, by OPEC's Secretary General, Abdalla El-Badri and the Secretary General of the International Gas Union, Torstein Indrebø and BP's ex- Chairman, Lord John Browne

REPSOL, BEST ENERGY COMPANY AND ANTONIO BRUFAU, BEST CEO OF THE YEAR ACCORDING TO PETROLEUM ECONOMIST

- A panel of experts from *Petroleum Economist*, a leading energy sector publication, has chosen Antonio Brufau Chief Executive of the Year and Repsol, Energy Company of the Year.
- Petroleum Economist highlighted Antonio Brufau's "clear strategic vision, excellent leadership and the ability to stay calm and focused in a crisis situation."
- In addition, Repsol was named Energy Company of the Year by the magazine as a result of its swift and successful recovery following the expropriation of YPF.
- The jury also took into consideration the significant contribution of the company in the development of the industry, its strong performance and its flexibility in facing adverse situations. Petroleum Economist described Repsol as "the envy of many of its peers."
- For Repsol's Chairman, the award "recognises the hard work of all the employees of the company to make it excellent, as it is, so it can have a bright future". Brufau also said that he represents "a very strong human and talented team, of which I feel very proud."
- This is the second international award received by Antonio Brufau in the last two years. The jury highlighted his successful management of the YPF crisis. This ended with a settlement whereby Repsol received government bonds from the Republic of Argentina, which it sold to J.P. Morgan for nearly \$5 billion.
- Other finalists for Chief Executive of the Year were Petrobras CEO, Maria das Graças Silva Foster, and Lukoil's Chief Executive Officer, Vagit Alekperov.

- **The Petroleum Economist Awards, recognises the best executives, companies and projects in the industry. Petroleum Economist is one of the most prestigious and long-established magazines in the energy sector.**

Repsol Chairman Antonio Brufau has been chosen as Chief Executive of the Year by Petroleum Economist magazine. Repsol has also been named Energy Company of the Year. The Petroleum Economist Awards have been given in a ceremony celebrated in London.

This award recognises Brufau's leadership and management skills at the helm of the company. The organisation also took into consideration his strategic vision, thanks to which Repsol maintained its growth commitments while managing the YPF crisis. This culminated in an amicable agreement according to the terms of which the Government of Argentina compensated Repsol with bonds, which it then sold to J.P. Morgan for nearly \$5 billion.

Brufau, who was selected by the jury of international experts, was also acknowledged for his successful career in the energy sector, especially at Repsol where he has transformed the company and made it a worldwide leader in exploration and technology.

During the awards ceremony, the editor of Petroleum Economist, Anthea Pitt, highlighted Antonio Brufau's "clear strategic vision, excellent leadership and the ability to stay calm and focused in a crisis situation."

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This is the second award Antonio Brufau has received in his last two years as Repsol CEO, both given by the energy sector's most prestigious publications; he was also named CEO of the Year by Platts in 2012.

In addition, Repsol was named Energy Company of the Year thanks to its having achieved a record replacement rate of 275% during the period 2013-2014, the highest in the industry, while strengthening its financial position by reducing debt to its lowest levels ever.

The jury of the Petroleum Economist Awards, which is composed, among others, by OPEC's Secretary General, Abdalla El-Badri and the Secretary General of the International Gas Union, Torstein Indrebø and BP's ex- Chairman, Lord John Browne, also took into consideration the significant contribution of the company in the development of the industry, its strong performance and its flexibility in facing

adverse situations. Petroleum Economist Editor described Repsol as "the envy of many of its peers."

The Petroleum Economist Awards recognise the best executives, companies and projects in the industry, and have a jury of independent experts, representing all sectors of the international energy industry.

About Petroleum Economist

Petroleum Economist is one of the most prestigious and long-established magazines in the energy sector. It has been providing macroeconomic and geopolitical analysis of the energy industry for 80 years. Its events are known worldwide for being attended by the industry's most prominent opinion leaders. It is considered an authority on the energy sector, and is a reference among the specialised media.