

ANTONIO BRUFAU ASKS THE EUROPEAN UNION TO INCENTIVIZE EFFICIENCY IN THE FIGHT AGAINST CLIMATE CHANGE

- **The Chairman of Repsol highlighted the commitment and leadership of the European Union in the transition to a low-carbon global economy.**

Repsol Chairman Antonio Brufau opened the second edition of the "Repsol Conferences" event, held in Brussels and attended by the European Commission's Director General for Climate Action, Jos Delbeke, and the Director General for Energy, Dominique Ristori.

During this event to debate the future of energy under the heading "Integrated Solutions for Global Challenges," Brufau asked that the European Union incentivize efficiency initiatives that help in the fight against climate change. At these conferences, Repsol aims to create a space for reflection and debate about the energy challenges that institutions, businesses, and citizens will face in the near future.

In this respect, Repsol's Chairman remarked that "industry players with the best energy efficiency and emissions reduction results in their sector must be rewarded, and incentives must be given to encourage future improvement."

Brufau also defended high quality low-carbon fuels and said that "new EU transportation policies must take into account the real effect of transportation fuels, from the production of raw materials right up to the moment where they are used by the vehicle."

Finally, Antonio Brufau highlighted the industry's strong commitment to improving the efficiency of the refining process and continuing to reduce carbon emissions. This commitment is demonstrated by organizations such as the Oil and Gas Climate Initiative (OGCI), of which Repsol is a member.