



General Division of Communication

Tel. 91 753 87 87

[www.repsol.com](http://www.repsol.com)

[prensa@repsol.com](mailto:prensa@repsol.com)

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## REPSOL'S ANTONIO BRUFAU MEETS OLLANTA HUMALA IN LIMA

Repsol's Executive Chairman Antonio Brufau yesterday met Peruvian President Ollanta Humala to discuss Peru's development plans and outlook and Repsol's growth projects in that country.

Following the meeting, which lasted almost four hours, the Chairman reaffirmed Repsol's commitment to the development and progression of Peru, where the company expects to invest between \$2.5 billion and \$3 billion in the coming five years in exploration and production and the improvement of the Pampilla refinery amongst other projects. During the meeting both stressed the importance of developing a basic gas distribution infrastructure to bring the fuel to the south of the country in a short time, a model similar to that implemented in Spain.

Repsol has been working in Peru for more than 50 years in exploration for oil and gas and the distribution and sale of oil products, and is considered one of the country's most significant companies in terms of revenue and in fiscal contributions.