

It is the only Spanish energy company with a body for direct communication with its minority shareholders

REPSOL CREATES ADVISORY COMMITTEE COMPRISED BY MINORITY SHAREHOLDERS

- **The company has created an Advisory Committee comprised by minority shareholders in order to foster transparency and establish a two-way channel of communication between Repsol and its minority shareholders.**
- **The first meeting was held today at Campus, the company's headquarters in Madrid, where it will ordinarily meet at least four times a year.**
- **The Advisory Committee is an initiative taken by the Repsol Board of Directors and is part of its investor relations policy aimed at increasing interaction and communication between Repsol and its shareholders community.**
- **Repsol has become the only energy company in Ibex 35 with a body for direct communication with its minority shareholders.**
- **The Advisory Committee is comprised of a total of 14 members: 12 members elected from the Repsol en Acción Shareholders Community out of more than 100 candidates and more than 80 interviews. There are also 2 members from Repsol.**
- **[Repsol en Acción](#) is the name given to the Repsol Shareholder Community, a meeting place where shareholders can find all the latest and most important information about the company.**

Repsol has created an Advisory Committee comprised by minority shareholders in order to foster transparency and establish a two-way channel of communication between the company's management team and its minority shareholders. This is an original initiative and is the first of its kind among the energy companies of Ibex 35.

Creating the Advisory Committee is the result of an initiative taken by the Board of Directors of Repsol and is part of the Repsol investor relations policy. The first meeting of the Advisory Committee took place today. It will ordinarily meet four times a year and is comprised of fourteen members: twelve members elected from the Repsol en Acción Shareholders Community for which over 100 candidates were submitted and over 80 interviews were held; and two members from Repsol itself: one member from the Executive Committee, who will assume the Chair of the Committee; and the Director of Investor Relations, who will act as Vice-chairman.

The Advisory Committee is part of Repsol's shareholder relations model aimed at improving two-way communication with minority shareholders and increasing the benefits offered by the company. Repsol places special emphasis on direct relations with its shareholders and therefore organises visits to the various facilities operated by the company, holds results road-shows in different Spanish cities, and gives both business related and cultural talks.

Repsol en Acción

Information on all of these and other activities, such as a monthly newsletter, the Accionista Magazine and the new Repsol Shareholder Card, can be found at [Repsol en Acción](http://www.repsol.com) (www.accionistas.repsol.com) - the Repsol Shareholders Community, a meeting place where shareholders can find all the latest and most important information about the company. Repsol en Acción is also a channel for accessing exclusive advantages which Repsol offers its shareholders by means of the Accionistas Card.

Repsol continues to grow as a leading company and all of these measures consolidate the organisation as a fine example of transparency in communication with shareholders and investors. These close relations are a reflection of the company's motivation: good governance, corporate responsibility and institutional reputation are the principles inspiring all the company's actions.