

The Spain-United States Chamber of Commerce rewards Repsol's Chairman for his management of the company

## **ANTONIO BRUFAU RECEIVES THE *BUSINESS LEADER OF THE YEAR* AWARD IN NEW YORK**

- Antonio Brufau is named Business Leader of the Year for his contribution to consolidating Repsol as a major worldwide energy company, with a growing presence and recognition in the United States.
- Repsol's Chairman expressed his gratitude for the award and stressed the importance that the United States represents for Repsol, a country in which the company has flourished and reached successive exploratory successes in recent years, such as the significant oil discovery known as "León" in the Gulf of Mexico in October.
- More than 300 people attended the award ceremony, representing the world of finance, business, politics, culture and social sectors from the United States and Spain, such as the Ambassador of Spain in the United States, Ramón Gil-Casares, the former Ambassador of the United States in Spain and the Chairman of the Chamber, Alan Solomont, among others.
- The *Business Leader of the Year* award distinguishes business leaders who have made a significant contribution to the economic growth of Spain or the United States and to the improvement of business relations between both countries.
- The United States represents almost 10% of Repsol's total hydrocarbon production, which has its second largest corporative headquarters in Houston and employs more than 600 professionals in that country.

Repsol Chairman, Antonio Brufau, received the “Business Leader of the Year Award” from the Spain-United States Chamber of Commerce. The Board of Directors of the Chamber recognised Brufau for his “long-standing professional career, his contribution to a more internationalised Repsol and his contribution to consolidating it as a major worldwide energy company.” They also highlighted the company’s “growing presence and recognition” in North America.

During his speech, Antonio Brufau expressed his gratitude for the award and highlighted the importance that the United States represents for Repsol, a country in which the company has been reinforced and achieved continuous successes in recent years. The chairman of Repsol said that the United States has “a very technical and innovative industry, with respect to legality and it is open to international investment.”

Subsequently, Antonio Brufau reviewed the energy challenges and prospects that the world will have to face in the coming years and pointed out that the United States “is a great country to develop business in the energy sector through which we can understand the current global context.”

To conclude, the Repsol Chairman said that “we should give priority to research and innovation, something that is not understood anywhere in the world better than in the United States,” where “you can see the opportunities offered to strengthen transatlantic ties.”

The award ceremony took place during the Chamber’s annual gala, held in New York and was attended by more than 300 representatives from the world of finance, enterprise, politics, culture and social sectors, both United States and Spain. Among the attendees were the Ambassador of Spain in United States, Ramón Casares and the former United States Ambassador to Spain and President of the Chamber, Alan Solomont, among others.

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## **Repsol in the United States**

Repsol has mining rights in the Country, one of the company’s key strategic regions, over blocks located in the Gulf of Mexico (Green Canyon, Alaminos Canyon, Atwater Valley, Garden Banks, Keathley Canyon, Mississippi Canyon and Walker Ridge) and Alaska. Additionally, the company is developing unconventional resources in the Mississippian Lime play.

In October 2014, the company made an important hydrocarbon discovery in the ultra-deep water well named León in the United States’ Gulf of Mexico. This discovery led to the drilling of the second appraisal well in Buckskin, 50 kilometres from León, which also resulted positive.

With the incorporation of the new production during this exercise, the United States now accounts for almost 10% of the total hydrocarbon production of Repsol, which has its second largest corporate headquarters in Houston and employs more than 600 people in the United States.

### **Spain-United States Chamber of Commerce**

Founded in New York in 1959, the Spain-United States Chamber of Commerce encourages economic relations between the two countries and has become one of the most important transatlantic business organisations in the world. The Chamber is a private non-profit institution that encourages commerce and bilateral investment. It represents the interests of the businesses that have established, or are interested in establishing commercial and business relations between Spain and the United States.

The Chamber offers a wide range of services to its members and provides a discussion forum in which both Spanish businesses in the United States and American businesses interested in the Spanish market can exchange ideas and information and look for interests and opportunities that benefit them mutually.