

PRESS RELEASE
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REPSOL VERIFIES AND COMPENSATES THE CARBON FOOTPRINT OF ITS 2012 ANNUAL SHAREHOLDERS' MEETING

- **Repsol has received the British Standards Institution certificate that verifies greenhouse gas (GHG) emissions generated during Repsol's 2012 Annual Shareholders Meeting.**
- **We are the first Spanish company to receive a positive declaration of the carbon footprint calculation for an event of this nature, according to standard PAS 2050:2011.**
- **Repsol has compensated for the emissions of its Annual Shareholders Meeting by purchasing carbon credits generated by a GHG emission reduction wind power project in Mexico.**

Repsol has quantified and verified the carbon footprint of its 2012 Annual Shareholders Meeting. The company has received the first PAS 2050:2011 standard certificate given to a Spanish company for an event of this nature by the British Standards Institution (BSI).

The entire life cycle of the carbon footprint of the 2012 Annual Shareholder's Meeting was measured, from the start of planning to the end of the meeting, including waste management and disposal.

Having quantified the carbon footprint for the AGM and verifying it externally, Repsol has compensated for these emissions in order to achieve zero carbon balance for the event.

This compensation process is conducted by voluntarily purchasing a quantity of carbon credits from a project in a developing country, proportional to the tonnes of CO2 equivalent emitted.

In the case of the 2012 Annual Shareholders Meeting, the 115 tonnes of CO2 equivalent have been compensated for by purchasing the same number of voluntary credits from the La Venta II wind power project in Mexico.

By achieving this milestone, Repsol once again reinforces its commitment to protecting the environment, which has led it to be considered by the prestigious Dow Jones sustainability index as the most sustainable oil and gas company in the world, achieving a maximum score for its strategy on climate change.

BSI Group

BSI Group is an independent and global services organisation, which develops standard-based solutions to improve management practices and promote innovation. BSI can help companies, governments and other organisations around the world to improve quality and performance in a sustainable and socially responsible way. As the leading national standardisation company in the world, BSI Group is based on over 100 years of experience working with 70,000 organisations, in 150 countries from its 58 offices.