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REPSOL- GAS NATURAL STREAM, ATTEND CWC'S NINTH ANNUAL WORLD LNG SUMMIT IN BARCELONA

- **The two energy companies that sponsor the conference are leaders in the LNG world market through their joint venture.**

Stream, a joint venture between Repsol and Gas Natural that operates in the Liquefied Natural Gas market (LNG), is participating in the Ninth Annual World LNG Summit taking place this week in Barcelona in which all the major companies from the sector are present.

Repsol-Gas Natural LNG, Stream, present in the supply, transport, trading and wholesale of liquefied natural gas (LNG), is one of the world's largest LNG operators.

The joint venture between Repsol and Gas Natural was created in 2005 to maximize the value of the contracts of its two partners through efficient management and commercialisation, as well as access to sources of LNG and strategic markets.

Enlargement of the LNG Tanker Fleet

Stream currently operates a fleet of 11 tankers with a total capacity of 1,222,000 m³, with varying sizes (between 35,000 m³ and 140,000 m³.)

In the coming years, this fleet will be enlarged by 5 more vessels, the first of which will begin working with Stream in the first quarter of 2009.

At the moment, Stream manages 17 bcm/year of gas, and the company aims to surpass 35 bcm/year in 2012.



Vitality of the Spanish LNG market

Gas Natural and Repsol are sponsoring the Ninth Annual World LNG Summit that for the first time is taking place in Barcelona as a vitality test for the Spanish LNG market. Spain is the largest European receiver of this fuel. In 2007, Spain's six regasification plants processed 50% of Europe's LNG imports.

Repsol maintains an important international presence in LNG and is the world's third-largest privately owned LNG operator through Stream.

Repsol has a stake in four liquefaction plants at the Atlantic LNG complex in Trinidad and Tobago, which provides an important competitive advantage for supplying the North American, Caribbean and European markets.

For Repsol, LNG is an attractive growth opportunity. The 2008-2012 Strategic Plan foresees a fourfold increase in LNG sales volumes to reach the equivalent of 50% of the gas consumed in Spain in one year.