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Madrid, December 23rd

No. of pages: 2

To bolster efforts in fighting climate change

REPSOL SIGNS POZNAN COMMUNIQUE ON CLIMATE CHANGE

- **The Communiqué has been signed by 140 global leading companies.**
- **Repsol has pledged to cut greenhouse emissions by a million tonnes between 2005 and 2012.**

Repsol YPF has signed the Poznan Communiqué at the United Nations Climate Change Conference, calling for concrete measures to reduce emissions of greenhouse gases, deforestation and the destruction of ecosystems. Repsol joins a group of leading companies under the auspices of Cambridge University's *Prince of Wales's Corporate Leaders Group on Climate Change*.

The signatories are seeking, amongst other measures, a robust global greenhouse gas emissions market and a revised Clean Development Mechanism (CDM) to make emissions reduction more effective and help the development and transfer of technology to developing countries.

Repsol has for a number of years developed policies to reduce its impact on global warming such as using emissions markets, specifically CDM. By signing the communiqué, Repsol aims to support the initiatives that will allow the creation of conditions to continue mitigating climate change.



Repsol has been consolidating the strategy announced in 2002, resorting to various tools including direct reduction of emissions, technical advances and the use of market mechanisms to ensure the company meets its commitments.

Repsol's initiatives are encapsulated in its so-called *Carbon Plan* which is renewed annually. Repsol in 2005 pledged to reduce its CO2 emissions by a million tonnes between by 2012.

The company was this year included in the benchmark Climate Leadership Index (CLI) and Dow Jones Sustainability Index (DJSI).

Regarding CLI, Repsol is the only company which has been part of the index for three consecutive years because of its strategy to combat climate change. For the second consecutive year the company obtained top marks in the DJSI index.