

PRESS RELEASE
Madrid, 21 March 2012
2 pages

According to the prestigious financial publication Institutional Investor

REPSOL IS THE EUROPEAN COMPANY IN ITS SECTOR WITH THE BEST INVESTOR RELATIONS

- **Maria Victoria Zingoni, Repsol's Corporate Finance Director and the Investor Relations team have topped the ranking of the Oil & Gas sector, published annually by Institutional Investor.**
- **The North American publication bases its analysis on the opinions of major international analysts and investors, including professionals that lead lists such as the Top 50 U.S. Investor Overseas, Euro 100 and Euro Hedge Fund 50.**
- **The ranking positively rates credibility, transparency of financial reports, quality of the responses and information provided, and the industry knowledge held by the professionals working in Repsol's Investor Relations Department.**

Repsol has been rated as the European company in the Oil and Gas sector with the best investor relations team in 2012 according to specialist magazine, Institutional Investor. To add to the company's recognition, the prestigious publication has named Repsol's current Corporate Finance Director, María Victoria Zingoni, best investor relations professional in the sector in Europe. Repsol therefore tops the ranking of investor relations professionals in both categories: "Best IR Professional" and "Best IR Company".

To draw up the ranking, Institutional Investor compiles the opinions of major international analysts and investors. Some of the investors consulted in this year's edition can be found on lists including Top 50 U.S. Investor Overseas, Euro 100 and Euro Hedge Fund 50.

The professionals consulted positively rated aspects such as credibility, transparency of financial reports, quality of the responses and information provided, the information available on repsol.com, and the industry knowledge held by Repsol's Investor Relations Department.

According to María Victoria Zingoni “it is an honour to receive this award recognising the work of all Repsol’s professionals, and in particular the company’s Investor Relations team, especially given that 2012 was a challenging year for Repsol”.

Repsol’s work in investor relations has been acknowledged on several occasions, most recently in 2012 by the Thomson Reuters Extel Survey. The latest edition of the ranking, one of the most prestigious in the field, placed Repsol’s Investor Relations team, as well as CFO Miguel Martínez and current Corporate Finance Director, María Victoria Zingoni, at the leading position.