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Madrid, 8th April 2010
Number of pages: 2

Aiming to provide efficient and responsible energy solutions

REPSOL CREATES A *NEW ENERGY* BUSINESS UNIT

- **The unit reinforces Repsol's commitment to developing sustainable energy solutions.**
- **Created to research new energy solutions which are economically viable, efficient and sustainable.**
- **The New Energy Business Unit will identify, promote and develop business initiatives including bioenergy, renewable energy linked to Repsol's ongoing business activities and projects related to the reduction of carbon dioxide.**
- **The new unit, dependent on the Downstream Unit, will be headed by Josu Jon Imaz, who will add this responsibility to his post as chairman of Petronor.**

Repsol has created a business unit for new energy to promote and give a business-oriented focus to projects which help realise the vision of a future where energy is more diversified and less carbon dioxide-intensive.

The new business unit will be dependent on the Downstream Unit, headed by Pedro Fernandez Frial, and will be under the stewardship of Josu Jon Imaz, who will add this responsibility to his post as chairman of Petronor.

The new business unit will identify opportunities, promote projects and develop initiatives in bioenergy, renewable energy for transport and other areas which can provide synergies with Repsol's ongoing business and the areas where the company operates.



The new unit will also develop new businesses based on the reduction of CO2 emissions and the price of carbon, especially the capture and storage of the greenhouse gas.

At the same time, Repsol has created a New Energy Technology Directorate, incorporated in the Corporate Division of Communications, which will group the technological projects linked to the newly-created business unit.