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Repsol is the only major power retailer in Spain to guarantee 100% renewable electricity

- For the second consecutive year, the company has obtained the highest certification, the A label, from the National Markets and Competition Commission (CNMC).

Repsol is the only major retailer in Spain that guarantees 100% renewable electricity, in terms of power supplied to customers in 2020. The company, for the second consecutive year, was awarded the A label by the National Markets and Competition Commission (CNMC). This is the highest certification possible, manifesting the environmentally friendly origin of the electricity that the company supplies.

The CNMC annually analyzes the origin of the power produced in the previous year and prepares the information that each marketer must make available to its customers regarding the origin of the power it supplies, labeling them from 'A' to 'G' according to the lower or higher degree of environmental impact.

The latest of these annual analyses was published in April. It outlines the certifications of 244 retail companies, including the percentage of renewable electricity supplied by each company to its customers.

Repsol obtains an A label in the two categories evaluated: CO2 emissions and renewable waste. According to the CNMC report, the origin of the electricity supplied by Repsol is 100% renewable.

The company is a major player in the electricity and gas market in Spain, with 1.2 million customers. It currently has almost 3,300 MW of total installed low-carbon generation capacity and more than 2,600 MW under development.

Progress on the objectives of the Strategic Plan

Repsol is thus making progress in the energy transition, offering 100% renewable electricity. The company's 2021-2025 Strategic Plan envisions reaching 7,500 MW of low-emission generation by 2025 and doubling that figure by 2030.

The investments outlined in this strategy amount to 18.3 billion euros and 30% of the total, 5.5 billion euros, will be allocated to low-carbon initiatives. All of this is part of the company's roadmap to become zero net emissions by 2050.

