

The awards recognize excellence in the Energy sector

REPSOL NAMED EXPLORATION AND PRODUCTION COMPANY OF THE YEAR BY PLATTS

- **The jury of the Platts Global Energy Awards recognized Repsol with the 2017 Exploration and Production Industry Leadership Award.**
- **The international industry experts on the jury highlighted the company's exploratory success and strong financial results in an environment of low prices.**
- **The award confirms Repsol's excellent upstream performance, including the significant improvement in operations in the United Kingdom and the United States, as well as large discoveries in Alaska and Trinidad and Tobago during the year.**
- **Platts is the world's leading specialized provider of information on energy, petrochemicals and metals, and has more than 100 years of history. Its Global Energy Awards recognize the best leaders, companies and projects in the sector.**

Repsol has been chosen as the E&P company of the year by the international jury of S&P Global Platts' annual Global Energy Awards, in recognition of its excellent upstream performance due to its capacity to generate value during a period of volatility and low crude oil prices.

The award was received by Repsol's Executive Managing Director of Exploration and Production, Luis Cabra, at the Global Energy Awards gala in New York, which recognizes excellence in companies in the sector.

The jury, made up of energy-industry experts, rewarded the much-improved performance under Repsol of some of the upstream assets acquired from Talisman in 2015. Examples include production improvements at the Marcellus project in the United States and the turnaround of performance of the North Sea assets held in the Repsol Sinopec UK joint venture.

The company also had major exploration successes in Alaska, the greatest hydrocarbon find on US soil in the past 30 years, and Trinidad and Tobago, the largest volume of gas of the last five years, as well as the addition of new output from projects in countries including Brazil, Malaysia and Bolivia.

Repsol's Executive Managing Director of Exploration and Production, Luis Cabra, highlighted the Upstream team as a major factor in its success: "We have 3,400 people in more than 30 countries on five continents. They have all worked at the same pace and with the same enthusiasm, and their performance has been continuous and constant in each and every country."

About Platts

S&P Global Platts is the leading independent provider of information, benchmark prices and analytics for the energy and commodities markets. Specializing in the oil and gas, petrochemicals, metals, agriculture and maritime transport markets, the agency has contributed to more transparent and efficient markets in its more than 100 years of history.

The Platts annual awards recognize the leadership, innovation and excellence of the best leaders, companies and projects in the energy industry.