

PRESS RELEASE
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Continuing the successful exploratory campaigns of previous years

REPSOL MAKES NEW GAS DISCOVERY IN ALGERIA

- **The discovery in the Tan Emellel Sud-Ouest-2 (TESO-2) exploration well is the third find in the Sud-Est Illizi block.**
- **Repsol (52.5%) is the operator leading the consortium that has made the discovery in partnership with Enel (27.5%) and GDF-SUEZ (20.0%).**
- **Sonatrach will participate, with a 51% stake, in the development and production phases.**
- **In Algeria, Repsol is currently active in one production operation (Tin-Fouyé Tabankort), one development project (Reggane Nord) and two exploration blocks (Sud-Est Illizi and Boughezoul).**

Repsol has made its third gas discovery in the Illizi basin, in the southeast of Algeria. The discovery in Tan Emellel Sud-Ouest-2 (TESO-2) exploration well in the Sud-Est Illizi block is the continuation of an already very successful exploration campaign in the high-potential area.

Repsol is the operator of the consortium with a 52.5% stake in partnership with Enel (27.5%) and GDF-SUEZ (20%). Sonatrach will hold a 51% stake in the development and production phases, with the existing members maintaining their existing proportions in the remaining 49%.

The gas discovery was made at a depth of 1,307 metres (4,288 feet) and well testing delivered a gas flow rate of 175,000 cubic metres per day (m³/day) and 90 barrels per day (bbl/d) of condensate with a 32/64" choke.

Repsol aims to drill at least four more additional wells in order to appraise the previous discoveries within the Sud-Est Illizi block.

Repsol in Algeria

Repsol is present in Algeria since 1973. Repsol has progressively increased its presence in Algeria through active participation in successive exploration bidding rounds that have taken place in recent years.

Currently, Repsol's activities in Algeria comprise one producing project (Tin Fouyé Tabankort), one development project (Reggane Nord) and two exploration perimeters, Sud-Est Illizi awarded in December 2009 and Boughezoul awarded in October 2014.

Repsol currently produces approximately 8,000 barrels of oil equivalent per day in the country.

Location Map

