

## **ANTONIO BRUFAU HIGHLIGHTS THE NEED TO RECONCILE THE ENERGY TRANSITION WITH EUROPEAN COMPETITIVENESS**

- **The Repsol chairman advocated natural gas as a key energy source for the decarbonization of Europe.**

Repsol Chairman Antonio Brufau opened the fourth edition of the company's Energy for Europe Conferences in Brussels, attended by European Commissioner for Internal Market, Industry, Entrepreneurship and SMEs, Elżbieta Bieńkowska and other members of the European Parliament.

During his address, Brufau emphasized the need for regulation that facilitates the energy transition while maintaining the competitiveness of Europe's energy industry.

Brufau reiterated his advocacy of natural gas as the cornerstone of achieving global CO2 emission reduction goals in the short term, making it a key energy source, along with renewables, for replacing coal in electricity generation.

Brufau also stressed that it is essential to continue innovating and developing new technologies through sustainable funding, to achieve an energy transition that will lead to a more efficient, dynamic, and environmentally-sustainable model.

"We want in Europe a smart, clean and competitive industry, which can deliver sustainable growth and quality jobs" said Elżbieta Bieńkowska "Innovation is crucially important in all sectors, also to turn the challenges of reducing emissions into opportunities."