



Repsol accelerates its commitment to polyolefins recycling by becoming Acteco's shareholder

- Repsol becomes a strategic shareholder of Acteco, the comprehensive waste management and recovery company, to ensure its access to plastic waste and promote the circular economy of its products. The multi-energy company acquires a 27% stake in Acteco, with whom it has collaborated since 2018.
- Repsol thus advances in its goal to promote the use of recycled materials -under its Repsol Reciclex® range- and recycling the equivalent of 20% of its polyolefins production by 2030.
- This investment allows Acteco to face its plastic waste management and recycling growth plan.
- This operation aligns with Repsol's strategic commitment to the circular economy as the axis of its industrial complexes' transformation to manufacture products with a low, zero, or even negative carbon footprint and achieve zero emissions by 2050.

Repsol takes a further step in its strategic commitment to the circular economy, becoming a reference shareholder in the Spanish company Acteco, which specializes in the collection, management, recycling, and recovery of waste in Spain, after acquiring a 27% stake.

With this operation, Repsol ensures its access to quality plastic waste to continue developing circular economy tools that put new sustainable materials on the market under its Repsol Reciclex® range, thus satisfying a growing demand and the sustainability commitments acquired with its customers.

Following Repsol's entry, Acteco will double its plastic recycling capacity in five years.

The circular economy is one of Repsol's main transformation axes to achieve net zero emissions by 2050. The company is evolving its industrial complexes to manufacture the essential products that society needs but with a low or zero carbon footprint. Some examples are the manufacture of renewable fuels from waste or the production of 100% circular polymers.

Repsol and Acteco have collaborated since 2018 to promote new circular economy models through the recovery of polymers after their useful life and their reincorporation into new high-added value products in sectors such as automotive, health, construction, and infrastructure or packaging. Furthermore, in 2020, Repsol and Acteco launched a joint project to increase the capacity of the recycled material production plant Acteco owns in Ibi, Alicante (Spain).

According to Jaime Martín Juez, Refining and Chemicals executive director at Repsol: "This new step in the collaboration between the two companies represents an essential boost to achieve Repsol's goal of recycling the equivalent of 20% of its polyolefins production by 2030."

Juan Manuel Erum and Jorge Ramis, Acteco's founding partners, have stated: "We are pleased to welcome Repsol as a partner and as a member of our company's Board of Directors. Repsol is a global



multi-energy supplier that will contribute to accelerating our activity with new materials and new markets. Furthermore, Repsol's investment in Acteco's share capital reinforces our position as a leader in the plastic recycling sector and the construction of a circular economy".

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About Repsol

Repsol is a global multi-energy company that is leading the energy transition with its ambition of achieving zero net emissions by 2050. Present throughout the energy value chain, the company employs 24,000 people worldwide and distributes its products in nearly 100 countries. Its customer-focused product and services portfolio meets all consumer needs to around 24 million customers, whether at home or on the move. Repsol is also a major player in the power and gas market in Spain with 1,4 million customers and a total low emissions generation capacity of 3.700 MW.

To achieve its goal of zero net emissions by 2050, Repsol is deploying an integrated model of decarbonization technologies based on improving efficiency, increasing low-emissions power generation capacity, producing low-carbon fuels, developing new customer solutions, the circular economy, and driving innovative projects to reduce the industry's carbon footprint.

Repsol has one of Europe's most efficient refining systems and has three large petrochemical facilities where differentiated products with high added value are developed. The company is transforming its seven industrial complexes in Spain, Portugal, and Peru into multi-energy hubs through state-of-the-art projects that will reduce their carbon footprint.

In Chemicals, Repsol is committed to greater efficiency in industrial processes aimed at the circular economy, with the goal of recycling the equivalent of 20% of its polyolefin production by 2030. Repsol has a circular economy strategy since 2016 that it has applied throughout its value chain, from obtaining raw materials to the marketing of products and services.

Repsol's products are used to manufacture everyday objects that improve people's quality of life, well-being, and safety. Its wide variety of chemical products range from base petrochemicals to derivatives and include a wide range of polyolefins, all of which are 100% recyclable.



About Acteco

Acteco, a company from Alicante (Spain) with headquarters in Ibi, in Alicante, and waste transfer plants in Valencia, A Coruña, Zaragoza, and Algeciras, has over 25 years of experience in plastic waste management and recycling. Since its foundation, it has always been committed to research. The numerous projects in which it collaborates with national and international institutions and organizations to recover and search for solutions to waste, primarily plastics, is proof of this commitment.

At Acteco, we collaborate with customers in searching for the best-recycled plastic raw materials that are suitable for manufacturing their products. In this way, we contribute to environmental sustainability and, in many cases, to reintroducing the products themselves in the production chain, managing to close the circle. Thus, we seek to boost the Circular Economy by promoting an environmentally friendly plastic recycling process through the control and traceability of plastic materials and the quality of the recycled content in the final product.



Supplementary graphic material and photographs to illustrate the information in the press release:



Jaime Martín Juez, Refining and Chemicals executive director at Repsol, with Jorge Ramis and Juan Manuel Erum, founding partners of Acteco, to the left and right of the image, respectively.