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Luxembourg, July 23, 2026

In accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse, Repsol Europe Finance S.à.r.l. (the "**Company**") is filing the attached official notice published by Repsol, S.A. on a share capital reduction through the redemption of own shares, as well as on the implementation of a share buy-back program of Repsol, S.A.

The official notice has been filed today by Repsol, S.A. (Guarantor of the Company´s Euro 13,000,000,000 Guaranteed Euro Medium Term Note Programme) with the Spanish Securities Market Commission (*Comisión Nacional del Mercado de Valores*).

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Inside information

Madrid, July 23, 2026

- **Repsol announces an additional capital reduction through the redemption of the own shares that are acquired through a share buy-back program that will be implemented with a maximum net investment of €500 million. The execution of this capital reduction is expected before the end of October.**

The Board of Directors of Repsol, S.A. (the "**Company**" or "**Repsol**"), at its meeting held yesterday and under the capital reduction agreement approved by the Annual General Meeting held on May 14, 2026, under item eight of the agenda (the "**AGM Resolution**"), has resolved to reduce the share capital of the Company (the "**Capital Reduction**") by the amount resulting from the redemption of all the shares acquired through the own shares buy-back program, with a maximum net investment of €500 million, which the Board of Directors has resolved to implement under the following provisions: (a) the authorisation for the acquisition of treasury shares conferred by the Annual General Meeting held on May 14, 2026, under item ten of the agenda; and (b) the provisions of Regulation (EU) No. 596/2014 and Delegated Regulation (EU) 2016/1052 (the "**Buy-Back Program**" or "**Program**").

The execution of the Capital Reduction is expected before the end of October 2026.

The Buy-Back Program will be carried out under the terms indicated below:

1. Objective of the Buy-Back Program

The sole purpose of the Buy-Back Program is to acquire the own shares to be redeemed within the framework of the Capital Reduction agreed by the Board of Directors under the AGM Resolution. At the same time, the purpose of this Capital Reduction is to contribute to the remuneration of Repsol shareholders by increasing earnings per share.

2. Maximum investment of the Buy-Back Program and maximum number of shares to be acquired under the Program

The maximum net investment of the Program will be €500,000,000 (the "**Maximum Investment**").

For the purposes of calculating the amount of the Maximum Investment, only the purchase price of the shares will be computed. Therefore, expenses, commissions or brokerages that, where appropriate, may be passed on to the acquisition operations will not be counted.

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The maximum number of shares to be acquired under the Buy-Back Program will depend on the average price at which the purchases are made but will not exceed 37,500,000 shares (the "**Maximum Number of Shares**"). Assuming that the average purchase price of the shares acquired in execution of the Program amounted to €22.97 (average trading price of the Company's shares at the close of the trading session on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges from July 1 to 15, 2026), the Maximum Number of Shares to be acquired would be 21,767,522 (1.97% of Repsol's share capital as of the date of this release).

3. Duration of the Buy-Back Program

The Buy-Back Program will begin on the day determined by the Delegate Committee or the Chief Executive Officer, in execution of the delegation of powers granted by the Board of Directors, and will remain in force until October 29, 2026 at the latest.

All the foregoing is without prejudice to the powers delegated by the Board of Directors to the Delegate Committee and the Chief Executive Officer to modify the terms of the Buy-Back Program, including the Maximum Investment, the Maximum Number of Shares and their period of validity, within the limits established in the resolution of the Board of Directors.

A new announcement will be made prior to the launch of the Buy-Back Program with additional information on its terms.