Official Notice

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In accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse, Repsol Europe Finance (the "**Company**") is filing the attached report on payments to governments of Repsol, S.A., the Guarantor of the Company´s Euro 13,000,000,000 Guaranteed Euro Medium Term Note Programme.

The report on payments to governments has been filed today by Repsol, S.A. with the Spanish Securities Market Commission (*Comisión Nacional del Mercado de Valores*).

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2025
Repsol Group

Report on payments to governments on oil and gas exploration and production activities

Translation of a report originally issued in Spanish. In the event of a discrepancy, the Spanish language version prevails

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(1) About this report

Spanish[1] and European[2] regulations require that large undertakings related to extractive industry (where is included the exploration and production of hydrocarbons activity performed by Repsol Group) prepare and publish an annual report on payments made to the Governments as a result of their extractive operations[3].

The Report on Payments to Governments of Repsol, S.A. (the "Report") which is presented below complies with said regulations and reflects the payments made in the scope of its hydrocarbon exploration and production activity. This Report, therefore, does not refer to the totality of taxes and payments to governments that Repsol makes in all its activities. For more information on taxes paid, please see section 4.2 Responsible tax policy of the Integrated management report and section Responsible Tax Policy of our corporate website (https://www.repsol.com).

The Report includes unaudited information, and it has been approved by the Board of Directors of Repsol, S.A. at a meeting held on February 18, 2026.

[1] Tenth Additional Provision of Law 22/2015, of July 20, on Audit of Accounts. -
[2] Chapter 10 of Directive 2013/34 / EU of the European Parliament and of the Council of 26 June 2013 on the annual financial statements, consolidated financial statements and related reports of certain types of undertakings, amending Directive 2006/43/EC of the European Parliament and of the Council and repealing Council Directives 78/660/EEC and 83/349/EEC.
[3] For further information on exploration and production activities, see section 5.1 Upstream of the Consolidated management report and the Information on oil and gas exploration and production activities published at the same time as this report, which can be found in the corporate website.

(2) Basis for the elaboration of the information

(2.1) Basis of presentation

This Report discloses the payments made to Governments in 2025 as a result of its Extractive Operations, according to the definitions given below.

It includes payments made the Repsol Group, this is by Repsol, S.A. and its controlled[4] companies (hereinafter 'Repsol'). This Report does not include payments made by companies over which Repsol, S.A. has 'joint control' or 'significant influence' (as such terms are defined by the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) adopted by the European Union).

This Report only includes payments made directly by Repsol to Governments, that is when Repsol makes payments directly to a Government as an operator in a joint operation, the Report presents the payments in full, even where Repsol is proportionally reimbursed by its non-operating project partners through a partner billing process.

On the other hand, when Repsol is not the project operator and payments are made directly by the operator of the project, this amount is not included in this Report even if Repsol pays its proportionate share to the operating partner. Any other payment made by Repsol directly to the Government is included in the Report, even when it is not the operator of the project.

Payments are presented by project when they have been attributed to a specific project. Payments in relation to obligations imposed at company level are presented as the entity that made such payment.

Payments are reported on a cash basis. In-kind payments are converted to an equivalent cash value based on the most appropriate and relevant valuation method for each payment, which can be at market value, or such other value as stated in the contract.

The information is presented in millions of euros to one decimal place. Payments made in currencies other than the euro are converted for the purposes of this Report, using the cumulative average exchange rate for the period.

Below are presented the main exchange rates used in the preparation of this Report:

Currency	US Dollar	Norwegian Krone	Bolivian Peso	Peruvian Sol
	(USD)	(NOK)	(BOB)	(PES)
Exch. vs. euro*	1.10	11.69	7.42	4.01

*Accumulated average exchange rate December 2025

[4] Controlled companies are those which Repsol, S.A. directly or indirectly, controls and fully consolidates in the Consolidated financial statements of the Repsol Group. For further information on the Group´s consolidation scope, see Appendix I of the Repsol Group´s Consolidated financial statements.

(2.2) Definitions

Extractive Operations

The Report includes payments to Governments made by Repsol, S.A. and its controlled companies whose activities consist, in whole or in part, of the exploration, prospection, discovery, development and extraction of minerals, oil, natural gas deposits or other materials (Extractive Operations).

Government

Any national, regional or local authority of a country, including a department, agency or undertaking controlled by that authority.

Project

Operational activities that are governed by a single contract, license, lease, concession or similar legal agreements and form the basis for payment liabilities with a government. Nonetheless, if multiple such agreements are substantially interconnected, this shall be considered a project.

Payments

The payments included in the report are classified as follows:

- Taxes. Includes taxes levied on the income, sales, profits or taxes levied on production and royalties linked to production. Excludes taxes levied on consumption such as value added taxes or personal income taxes. Payments are reported net of refunds.

- Production Entitlements. Share of production allocated to the Government of the country where the Extractive Operations derived from projects operated by the Group are carried out. This includes the government's share as a sovereign entity or through its participation as an equity or interest holder in projects within its sovereign jurisdiction.

- License fees, rental fees, entry fees and other considerations for licenses and/or concessions. Payments related to license fees, rental fees, entry fees and other considerations for licenses or concessions. These are fees and other sums paid as consideration for acquiring a license in order to gain access to an area where extractive activities are being performed.

(3) Information by country

Millions of euros

2025		Taxes[5]	Production entitlement	License fees, rental fees and other considerations for licenses and/or concessions	TOTAL
Asia		**42.7**	**0.0**	**0.0**	**42.7**
	Indonesia	42.7	0.0	0.0	42.7
Europe		**65.2**	**0.0**	**6.3**	**71.6**
	Norway	175.3	0.0	1.1	176.5
	United Kingdom	-110.1	0.0	5.2	-104.9
Latin America		**183.2**	**154.2**	**2.4**	**339.7**
	Bolivia	0.6	154.2	1.8	156.5
	Brazil	0.0	0.0	0.4	0.4
	Colombia	26.2	0.0	0.0	26.2
	Mexico	2.4	0.0	0.2	2.6
	Peru	154.0	0.0	0.0	154.0
North America		**82.9**	**0.0**	**0.7**	**83.7**
	USA	82.9	0.0	0.7	83.7
		374.0	**154.2**	**9.5**	**537.7**

[5] The projects of Repsol in Africa are non-operated and Repsol does not make payments directly to the Governments.

(4) Information per project

2025	Millions of euros			
	Taxes	**Production entitlement**	**License fees, rental fees and other considerations for licenses and/ or concessions**	**TOTAL**
Asia				
Indonesia				
Corridor	40.6	0.0	0.0	40.6
Jambi Merang	1.3	0.0	0.0	1.3
TLM Res Ltd.	1.0	0.0	0.0	1.0
Total	42.7	0.0	0.0	42.7
Europe				
Norway				
Yme	0.0	0.0	1.1	1.1
Repsol Norge, AS	175.3	0.0	0.0	175.3
Total	**175.3**	**0.0**	**1.1**	**176.5**
UK				
Repsol Resources UK Limited	-84.6	0.0	5.2	-79.3
Claymore	-16.8	0.0	0.0	-16.8
Piper	-8.8	0.0	0.0	-8.8
Total	**-110.1**	**0.0**	**5.2**	**-104.9**
Latin America				
Bolivia				
Margarita (Caipipendi)/Huacaya	0.0	154.2	1.6	155.8
Surubi Noroeste (Mamore)	0.0	0.0	0.2	0.2
Repsol E&P Bolivia, S.A.	0.6	0.0	0.0	0.6
Total	**0.6**	**154.2**	**1.8**	**156.5**
Brazil				
C-M-821	0.0	0.0	0.2	0.2
ES-M-667	0.0	0.0	0.2	0.2
Total	**0.0**	**0.0**	**0.4**	**0.4**
Colombia				
Repsol Colombia Oil & Gas Limited Branch	26.2	0.0	0.0	26.2
Total	**26.2**	**0.0**	**0.0**	**26.2**
Mexico				
Bloque 29	2.4	0.0	0.2	2.6
Total	**2.4**	**0.0**	**0.2**	**2.6**
Peru				
Lote 56	8.9	0.0	0.0	8.9
Lote 57	124.9	0.0	0.0	124.9
Lote 88	19.4	0.0	0.0	19.4
Repsol Exploración Perú, S.A.	0.9	0.0	0.0	0.9
Total	**154.0**	**0.0**	**0.0**	**154.0**
North America				
USA				
Buckskin	18.1	0.0	0.0	18.1
Eagle Ford	18.7	0.0	0.0	18.7
Marcellus	18.0	0.0	0.7	18.8
Shenzi	23.6	0.0	0.0	23.6
Leon/Castile	4.5	0.0	0.0	4.5
Total	**82.9**	**0.0**	**0.7**	**83.7**
TOTAL	**374.0**	**154.2**	**9.5**	**537.7**

(5) Information per government

2025	Millions of euros			
	Taxes	Production entitlement	License fees, rental fees and other considerations for licenses and/ or concessions	TOTAL
Asia				
Indonesia				
Directorate General Tax	42.7	0.0	0.0	42.7
Total	**42.7**	**0.0**	**0.0**	**42.7**
Europe				
Norway				
Oljedirektoratet	0.0	0.0	1.1	1.1
Skatteetaten	175.3	0.0	0.0	175.3
Total	**175.3**	**0.0**	**1.1**	**176.5**
UK				
His Majesty's Revenue and Customs	-110.1	0.0	0.0	-110.1
North Sea Transition Authority	0.0	0.0	5.2	5.2
Total	**-110.1**	**0.0**	**5.2**	**-104.9**
Latin America				
Bolivia				
Tributos Fiscales	0.6	0.0	0.0	0.6
Yacimientos Petrolíferos Fiscales Bolivianos	0.0	154.2	1.8	155.9
Total	**0.6**	**154.2**	**1.8**	**156.5**
Brazil				
Agencia Nacional de Petróleo	0.0	0.0	0.4	0.4
Total	**0.0**	**0.0**	**0.4**	**0.4**
Colombia				
Administración de Impuestos y Aduanas	26.2	0.0	0.0	26.2
Total	**26.2**	**0.0**	**0.0**	**26.2**
Mexico				
Comisión Nacional de Hidrocarburos	0.0	0.0	0.2	0.2
Servicio de Administración Tributario	2.4	0.0	0.0	2.4
Total	**2.4**	**0.0**	**0.2**	**2.6**
Peru				
Superintendencia Nacional de Administración Tributaria (SUNAT)	98.3	0.0	0.0	98.3
Organismo de Evaluación y Fiscalización	0.4	0.0	0.0	0.4
Organismo Supervisor de la Inversión en Energía y Minería (Osinergmin)	1.7	0.0	0.0	1.7
Perupetro S.A.	53.6	0.0	0.0	53.6
Total	**154.0**	**0.0**	**0.0**	**154.0**
North America				
USA				
Blossburg Authorities	0.6	0.0	0.0	0.6
Bureau Of Ocean Energy Management	46.2	0.0	0.0	46.2
Pennsylvania Authorities	17.4	0.0	0.3	17.7
State Comptroller	1.3	0.0	0.0	1.3
State of Texas Authorities	14.7	0.0	0.0	14.7
Susquehanna Authorities	0.0	0.0	0.4	0.4
Kenedy Authorities	2.7	0.0	0.0	2.7
Other Authorities	0.0	0.0	0.1	0.2
Total	**82.9**	**0.0**	**0.7**	**83.7**
TOTAL	**374.0**	**154.2**	**9.5**	**537.7**