



Attendance, proxy and distance voting card for the Ordinary Shareholders' Meeting of Repsol, S.A. to be held at the Auditorium, of the Company's registered office, Mendez Alvaro 44, Madrid at 12:00 on 25 March 2021 on first call, and at the same time and place on 26 March 2021 on second call. The Ordinary Shareholders' Meeting is expected to be held on SECOND CALL, i.e. on 26 March 2021.

Due to the currently existing health emergency situation, all shareholders are strongly recommended to use the mechanisms to proxy, vote remotely or attend by telematic means that are set out below. Likewise, we remind you that in the call for the General Meeting and on the company's website (www.repsol.com) you will find more information on the special measures adopted in relation to the 2021 General Shareholder's Meeting in response to the pandemic of COVID-19.

ATTENDANCE

Shareholders wishing to attend the AGM in person

Any shareholder wishing to attend the AGM in person must sign this card in the space provided below and present it at the venue on the date of the Shareholders' Meeting.

Signature of shareholder attending

Number of securities account:

In, on ... 2021

Number of shares:

Identification Details of the shareholder

Bar Code

The holder of this card may vote by proxy or distance voting by completing and signing the corresponding section below. If both sections are signed, the postal vote will prevail and the proxy will be rendered null and void.

PROXY

Shareholders wishing to grant a proxy for the AGM

The shareholder to whom this card has been issued hereby grants a proxy for this Shareholders' Meeting in favour of:

(Any proxies received by the Company with the name of the proxy left blank shall be deemed granted to the Chairman of the Board or, in his absence, the Secretary of the Ordinary Shareholders' Meeting)

Information on conflicts of interest. Pursuant to Articles 523 and 526 of the Companies Act, shareholders are informed that: (i) the Chairman of the Board of Directors and other Board members may be in a situation of potential conflict of interest in respect of points fourth, seventeenth and eighteenth of the Agenda; (ii) the Directors whose ratification or re-election is proposed under points ninth, tenth, eleventh, twelfth and thirteenth of the Agenda are in a conflict of interest in respect of those points; and (iii) if one or any of the proposals contemplated in the Companies Act, Art. 526, sections (b) (removal or cessation) or (c) (exercise of a corporate action for liability), the director or directors affected by those proposals would be in a conflict of interest for the voting thereof.

Precise voting instructions for proposals submitted by the Board of Directors. Mark with a cross in the corresponding box the precise voting instructions for the points included on the Agenda. If any of those boxes are left blank, the proxy will be deemed instructed to vote for the resolutions proposed by the Board of Directors.

Table with columns for Agenda items (1-19) and rows for For, Against, and Abstention.

Extension of the proxy. The proxy is also extended to proposed resolutions not submitted by the Board of Directors or on matters which, although not included on the Agenda, may be put to the vote at the Shareholders' Meeting, being so permitted by law. If you do not wish the proxy to be so extended, mark NO below, in which cases your proxy will be deemed instructed to abstain.

NO

If the proxy is extended to those proposals, the precise instructions by the shareholder to the proxy shall be to vote against them unless otherwise indicated below:

Signature of shareholder

Signature of proxy

In, on ... 2021

In, on ... 2021

Number of securities account:

Number of shares:

Identification Details of the shareholder

Bar Code



Right to attend. Shareholders' Meetings may be attended by any shareholders, with right of voice and vote, whose shares have been registered in the appropriate stock ledger five days prior to the date set for the Shareholders' Meeting and who are issued, as indicated in the notice of call, with the corresponding attendance card proving that those requirements are met. As of the date of this notice, health regulations set capacity limitations and minimum interpersonal safety distances that significantly reduce the capacity of the Auditorium of the Company's corporate headquarters where the General Meeting will be held. In any case, and in order to respect the parity of treatment of the shareholders, access to the venue will be strictly on a first-come, first-served basis for shareholders and their representatives. Once the maximum capacity of the Auditorium has been reached, it will not be possible to access the same.

Shareholders wishing to vote by proxy using this card. Any shareholder who does not plan to attend may be represented by any other person, who need not be a shareholder. For this purpose, the shareholder must complete the delegation on the front of this card and sign it in the space provided.

Postal votes by shareholders using this card prior to the Shareholders' Meeting. Any shareholder who does not plan to attend or grant a proxy may send a postal vote on the points on the Agenda prior to the date of the General Meeting. For this purpose, the shareholder must complete the distance voting section and sign it in the space provided. In order to be valid, the vote must be received by the Company no later than 12:00 of the date of the meeting.

Electronic proxies and vote. Shareholders may also grant proxies and vote on the points on the Agenda by electronic means, as indicated in the notice of call. Electronic proxies and votes shall be received by the Company no later than 12:00 of the date of the meeting.

Telematic attendance.- Shareholders with the right to attend (or their representatives) may attend the Shareholders' Meeting by using telematic means in the terms provided in the call. To do this, they must comply with the rules included in the call and on the Company's website (www.repsol.com).

Revocation and rules of priority. Shareholders (or their representatives) must abide by the provisions of the Company's Bylaws, in the Regulations of the General Shareholders' Meeting, in the call and on the Company's website (www.repsol.com) regarding the rules of priority and revocation of the different participation mechanisms in the General Meeting.

In any case, in addition to the provisions of law, the Articles of Association of the Company and the Regulations of the Shareholders' Meeting, the rules set out in the notice of call and the Company's website (www.repsol.com) will also be applicable.

Personal data protection. Data controller: Repsol, S.A. with registered address at 28045 Madrid, Méndez Álvaro, 44. Data Protection Officer: you can contact the DPO at the following email address protecciondedatos@repsol.com. Data to be processed: (i) the personal data that shareholders provide to the Company when exercising their rights of information, attendance, representation and vote at the General Shareholders Meeting; (ii) the data provided by the banking entities, companies and securities agencies in which the shareholders have deposited their shares, through the entity legally authorised to keep the book-entry register, which is Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidaciones de Valores S.A. (Iberclear) (iii) personal data, including voice and image, that may be included in the audiovisual recording of the General Shareholders Meeting. Purposes and legitimacy for processing (i) managing the notice of the General Meeting and the holding thereof, processing cast and delegated votes, as the case may be, where the legal basis of the processing is the execution of the shareholder relationship; (ii) broadcasting the General Meeting (the shareholder or representative may be recorded or photographed) based on Repsol's legitimate interest in recording and broadcasting the Meeting and the consent of the attendee who decides to attend the Meeting, having at his disposal alternative means to exercise his rights; and (iii) managing requests for information, clarifications or questions made by the shareholder, based on compliance with the Repsol's legal obligations. Data recipients: (i) those required by law; (ii) suppliers who provide services to Repsol in their capacity as data processor; (iii) the Notary Public who draws up the Minutes of the General Meeting; and (iv) the general public to the extent that the data are contained in the documentation available on the website www.repsol.com or are stated at the General Shareholders Meeting, which will be recorded and broadcast on that website, on social media and in accredited media. Data subject's rights: access, correction, opposition, erasure, limitation of processing, portability and withdrawal of the consent given. Further details of these rights can be found in the Privacy Policy at www.repsol.com/privacidad. These rights may be exercised by a sending a message to the address of the Data Controller. Data subjects may also lodge a complaint with the supervisory authority at any time. Duration of processing: while you are a shareholder and once the relationship has ended, your data will be kept solely to fulfil any possible legal responsibilities of any kind. More Information: in the Privacy Policy at www.repsol.com/privacidad. Third party designated by the shareholder: if the attendance, proxy and remote voting card includes personal data of third parties, the shareholder will be responsible for informing them of the content of this clause and for complying with any other requirement for the correct transfer of personal data to Repsol, S.A.; the latter will not have to take any additional action in terms of information or consent.

DISTANCE VOTING

Shareholders wishing to vote by distance voting

If, prior to the date of the Shareholders' Meeting, the shareholder to whom this card has been issued wishes to vote by distance means on the points on the Agenda for this meeting, the shareholder shall mark a cross in the corresponding box. If the shareholder does not mark any of the boxes for one or several of the points on the Agenda, the vote shall be deemed cast in favour of the Board's proposal.

Agenda	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	
For																				
Against																				
Abstention																				

Distance votes may not be cast for possible proposals not included on the Agenda.

Signature of distance-voting shareholder

In, on ... 2021

Number of securities account:

Number of shares:

Identification Details of the shareholder	Bar Code
--	-----------------

AGENDA: Pursuant to Article 186 of the Companies Act, the Agenda for the Ordinary Shareholders' Meeting of Repsol, S.A. to be held on first call on 25 March 2021 or, if necessary, on **second call on 26 March 2021** is annexed to this document and is an integral part hereof.

First. Review and approval, if appropriate, of the Annual Financial Statements and Management Report of Repsol, S.A. and the Consolidated Annual Financial Statements and Consolidated Management Report, for fiscal year ended 31 December 2020.

Second. Review and approval, if appropriate, of the proposal for the allocation of results in 2020.

Third. Review and approval, if appropriate, of the Statement of Non-Financial Information for fiscal year ended 31 December 2020.

Fourth. Review and approval, if appropriate, of the management of the Board of Directors of Repsol, S.A. during 2020.

Fifth. Appointment of the Accounts Auditor of Repsol, S.A. and its Consolidated Group for fiscal year 2021.

Sixth. Conditional distribution of the fixed amount of thirty euros cents (€0.30) gross per share charged to free reserves. Delegation of powers to the Board of Directors or, by substitution, to the Delegated Committee or the CEO, to establish the terms of distribution for that which may go unforeseen by the General Meeting, to carry out the acts necessary for its execution and to issue as many public and private documents as may be required to fulfil the agreement.

Seventh. Approval of a reduction of share capital for a maximum amount of 40,494,510 euros, through the redemption of a maximum of 40,494,510 of the Company's treasury shares. Delegation of powers to the Board of Directors or, as its replacement, to the Delegate Committee or the Chief Executive Officer, to set the other terms for the reduction in relation to everything not determined by the General Meeting, including, among other matters, the powers to redraft Articles 5 and 6 of the Company's Articles of Association, relating to share capital and shares respectively, and to request the delisting and cancellation of the accounting records of the shares that are being cancelled.

Eighth. Delegation to the Board of Directors on the power to issue fixed income, convertible and/or exchangeable securities for Shares, as well as warrants (options to subscribe new shares or acquire circulating Shares). Setting of criteria to determine the terms and types of the conversion and/or exchange and allocation to the Board of Directors of the powers to increase capital as necessary, as well as fully or partially remove shareholders' pre-emptive subscription rights in these issuances. Authorisation for the Company to guarantee security issuances made by its subsidiaries. Nullify the portion of resolution eight B) of the General Shareholders Meeting held on 19 May 2017 that were not used.

Ninth. Re-election as Director of Mr. Manuel Manrique Cecilia.

Tenth. Re-election as Director of Mr. Mariano Marzo Carpio.

Eleventh. Re-election as Director of Ms. Isabel Torremocha Ferrezuelo.

Twelfth. Re-election as Director of Mr. Luis Suárez de Lezo Mantilla.

Thirteenth. Ratification of the appointment by co-optation and re-election as Director of Mr. Rene Dahan.

Fourteenth. Appointment of Ms. Aurora Catá Sala as Director.

Fifteenth. Amendment of Articles 19 (Calling of the General Shareholders' Meeting) and 23 (Right to attend and vote) of the Company's Bylaws in order to adjust the Company's corporate governance regulations to the recent reform of the Good Governance Code for listed companies.

Sixteenth. Amendment of Articles 5 (Call) and 7 (Right to attend and exercise the right to vote) of the Regulations of the General Shareholders' Meeting in order to adapt the Company's corporate governance regulations to the recent reform of the Good Governance Code for listed companies.

Seventeenth. Advisory vote on the Repsol, S.A. Annual Report on Directors' Remuneration for 2020.

Eighteenth. Examination and approval, if applicable, of the Remuneration Policy for the Directors of Repsol, S.A. (2021-2023).

Nineteenth. Delegation of powers to interpret, supplement, develop, execute, rectify and formalize the resolutions adopted by the General Shareholders' Meeting.