



2024
REPSOL, S.A.

Audit and Control
Committee Activities
Report

Translation of a report originally issued in Spanish.
In the event of a discrepancy, the Spanish-language version prevails.



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Activity Report for the 2024 Fiscal Year

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1. Background

The Audit and Control Committee of the Board of Directors of Repsol, S.A. was established by the Board in its meeting on February 27, 1995, following the best international practices.

The establishment of such Committees within the Board of Directors of listed companies was later recommended by the "Olivencia" Report (1998)¹ and the "Aldama" Report (2003) but was not mandatory in Spain until November 23, 2002, the date of entry into force of Law 44/2002, of November 22, on Measures to Reform the Financial System.

The structure, operation, and scope of activity of the Audit and Control Committee of Repsol, S.A. are established in Article 34 of the Board of Directors' Regulations.

In accordance with the provisions of said Regulations, the Committee is an internal body of the Board of Directors with supervisory, reporting, advisory, and proposal functions, as well as any other functions within its competencies assigned by the Law, the Bylaws, or the Board of Directors' Regulations.

The primary function of the Committee is to support the Board of Directors in its oversight duties, through the supervision and evaluation of the process of preparing economic-financial and non-financial information, the effectiveness of its executive controls, supervision of Internal Audit, and the independence of the External Auditor, as well as the review of compliance with all legal provisions and internal regulations applicable to the company. Additionally, this Committee is competent to formulate the proposal for agreement to the Board of Directors, for its subsequent submission to the General Shareholders' Meeting, regarding the appointment of External Account Auditors, extension of their appointment, and dismissal, and the terms of their engagement.

Since its creation, and until December 31, 2024, the Audit and Control Committee has met on 250 occasions (the last one –within said period– on December 17, 2024).

2. Composition

Both the Bylaws and the Board of Directors' Regulations establish that the Audit and Control Committee will be composed of at least three members, all of whom are Independent External Directors.

Similarly, and to ensure the best fulfillment of its functions, the Board of Directors' Regulations establish that the members of this Committee, as a whole, and especially its Chairman, will be appointed considering their knowledge and experience in accounting, auditing, and risk management, both financial and non-financial. Additionally, one of its members must have the financial experience that may be required by the regulatory bodies of the securities markets in which the company's shares or securities are listed.

The Committee appoints its Chairman from among its members, and the Secretary of the Board of Directors acts as its Secretary.

The members of the Audit and Control Committee serve a term of four years from their appointment, and may be re-elected after this period, except for its Chairman, who may not be re-elected as such until one year has passed since their cessation, without prejudice to their continuity or re-election as a member of the Committee.

During the 2024 fiscal year, the composition of the Audit and Control Committee has been as follows:

¹"The Governance of Listed Companies", prepared by the Special Committee for the study of an Ethical Code for the Boards of Directors of companies.

Position	Members	Character	Date of first appointment as Director
Chairwoman	Ms. Teresa García-Milá Lloveras	Independent External	31-05-2019
Member	Ms. Aurora Catá Sala	Independent External	26-03-2021
Member	Mr. Mariano Marzo Carpio	Independent External	19-05-2017
Member	Ms. Isabel Torremocha Ferrezuelo	Independent External	19-05-2017
Member	Ms. María del Pino Velázquez Medina	Independent External	25-05-2023

During the 2024 fiscal year, all members of the Audit and Control Committee have held the status of 'Independent External Directors', in accordance with the requirements set out in the Board of Directors' Regulations, having been appointed based on their recognized personal and professional prestige and their experience and knowledge for the performance of their duties.

The professional profiles of the current members of the Committee are as follows:



TERESA GARCÍA-MILÁ LLOVERAS

Independent External Director

Ms. García-Milá was appointed Director of Repsol by the General Shareholders' Meeting on May 31, 2019, and re-elected on May 25, 2023.

Education: Ms. García-Milá holds a degree in Economics from the University of Barcelona and a Ph.D. in Economics from the University of Minnesota.

Experience: she began her professional career as an interim associate professor in the Department of Economics at the State University of New York and later in the Department of Economics at the Autonomous University of Barcelona (UAB).

She has been an associate professor and is currently a full professor in the Department of Economics and Business at Pompeu Fabra University in Barcelona, where she has held various academic positions: Dean of the Faculty of Economics and Business, Vice-Rector of Scientific Policy, and Director of the Department of

Economics and Business. She has also been, among others, a director of Banco Sabadell, Enagás, and Vueling, coordinator of Economics at the National Agency for Evaluation and Prospective (ANEP), and a member of the Advisory Council on Economic Affairs of the Ministry of Economic Affairs and Digital Transformation.

Other relevant positions: she currently holds the position of Director at Repsol Renovables, S.A. and is a director and non-executive chairwoman of Sabadell Digital, S.A.U. (a company belonging to the Banco de Sabadell, S.A. group).

Ms. García-Milá is also Director of the Barcelona School of Economics, Honorary Member of the Spanish Economic Association —of which she has been President—, member of the Governing Council of the Centre for Research in International Economics (CREI), Vice-President of the board of trustees of the Institute for Political Economy and Governance (IPEG), and Vice-President of the Cercle d'Economia.

Additionally, she is a regular speaker at workshops and conferences and author of numerous publications on economic matters. She has received distinctions such as 'Merit Member' of the College of Economists of Catalonia and the 'Narcís Monturiol' Medal from the Government of Catalonia.

Board Committees she belongs to: Chairwoman of the Audit and Control Committee and Member of the Appointments Committee.



AURORA CATÁ SALA

Independent External Director

Ms. Catá was appointed Director of Repsol by the General Shareholders' Meeting on March 26, 2021.

Education: she is an industrial engineer from the Polytechnic University of Catalonia and has studied an MBA and PADE at IESE. She has also completed the Mentor Program at the Massachusetts Institute of Technology (MIT).

Experience: she began her professional career in the financial sector, first at Bank of America and later as Chief Financial Officer at Nissan Motor Ibérica, where she led significant capital market operations. Subsequently, she assumed the General Management of RTVE in Catalonia and, after that, held the position of CEO of Planeta 2010, a company that encompasses the audiovisual business of its Group, which was fundamental in its growth and diversification strategy. After that, and having also been a founding partner of the Start-up Content Arena, she held the position of general manager of Audiovisual Media at Recoletos Communication Group, where she directed the Group's audiovisual business. Ms. Catá has been an independent director at Atrys Health, ICF (Institut Català de Finances), Abantia, and ServicePoint. She has also been a proprietary director and/or chairwoman of the Board of Directors at Lola films, Quiero TV, Nissan Financing, Planeta Junior, GeoPlaneta, and Veotv.

Between 2008 and 2020, Ms. Catá was a Partner at Seeliger y Conde, where she carried out consulting work related to the development of organizations by identifying internal talent, developing competitive remuneration policies, designing succession plans, attracting talent, and implementing cultural

changes to adapt to new business scenarios. Between 2020 and 2022, she held the position of president of the Barcelona Global association.

Other relevant positions: currently, she serves as an independent director, and as chair of the Appointments and Corporate Governance Committee and the Remuneration Committee, and as a member of the Risk Committee of Banco de Sabadell, S.A. She is also a proprietary director of SABIS (Sabadell IT) and an independent director on the Advisory Board of Workday. Ms. Catá is also vice president of the company America's Cup Events Barcelona (ACE Barcelona), a member of the Executive Committee of IESE Alumni, a trustee of the Cellnex Foundation, a member of the Executive Committee of the Circle of Economy, and Secretary General of CIDOB.

Board committees she belongs to: chair of the Appointments Committee, chair of the Remuneration Committee, and member of the Audit and Control Committee.



MARIANO MARZO CARPIO

Independent External Director

Mr. Marzo was appointed Director of Repsol by the General Shareholders' Meeting on May 19, 2017, and re-elected by the General Shareholders' Meeting on March 26, 2021.

Education: he holds a degree in Geology and a PhD in Geological Sciences from the University of Barcelona.

Experience: Mr. Marzo has worked in Europe, the United States, South America, the Middle East, and North Africa and is a member of the American Association of Petroleum Geologists and the European Association of Petroleum Geoscientists & Engineers. Additionally, Mr. Marzo has participated in various advisory boards on energy matters for central and regional administrations, as well as other institutions, and maintains an

ongoing relationship with the oil and gas industry through research applied to the exploration sector and sedimentological characterization of reservoirs.

Mr. Marzo has also been part of the editorial boards of prestigious international journals in the field of geology, such as Basin Research, Geology, and Sedimentology, published numerous research papers and reports, and developed an intense activity as a lecturer. His outreach activity was awarded in 2014 with the University of Barcelona's distinction for the Best Scientific and Humanistic Outreach Activities. Furthermore, from 2019 to 2022, he was the director of the chair in 'Energy Transition University of Barcelona-Repsol Foundation'.

Other relevant positions: Mr. Marzo is Emeritus Professor and member of the Advisory Board of the Faculty of Earth Sciences at the University of Barcelona (Department of Earth and Ocean Dynamics) where he has developed his teaching career as a researcher, academic, columnist, and lecturer. He is also a member of the Advisory Board of the Spanish Energy Club and was director of the 4th Section —Earth Sciences— of the 'Reial Acadèmia de Ciències i Arts de Barcelona' of which he is currently a full academic member.

Board committees he belongs to: Chair of the Sustainability Committee and member of the Audit and Control Committee.



ISABEL TORREMOCHA FERREZUELO

Independent External Director

Ms. Torremocha was appointed director of Repsol by the General Shareholders' Meeting on May 19, 2017, and re-elected by the General Shareholders' Meeting on March 26, 2021.

Education: she holds a degree in Chemical Sciences from the Autonomous University of Madrid. Additionally, she has completed a postgraduate course in Specialization in Plastics and Rubber by the CSIC, the Leadership Program at IMD Business School, the PDD at IESE Business School, and the 'Executive Program' at Singularity University (Silicon Valley, 2018).

Experience: Ms. Torremocha began her professional career at Philips Iberia, joining Andersen Consulting (now Accenture) in 1991, where she has developed her career in the Telecommunications, Media, and High Technology sector.

At Accenture, she has been a managing director and member of the Board of Directors of Accenture Spain. During her last stage at Accenture, as Director of Transformation Opportunities, Ms. Torremocha led the creation and development of opportunities related to strategic transformations in the areas of information technology, business process outsourcing, and digital transformation in Spain, Portugal, and Africa. Previously, she also held international positions, the most relevant being Operations Director and member of the Executive Committee for Europe, Africa, and Latin America, with responsibility for implementing the

business strategy in these geographic areas. She was also responsible for diversity and equality in the Telecommunications, Media, and High Technology division for Europe, Africa, and Latin America, defining plans to accelerate the number of women professionals in executive positions and succession plans.

Additionally, during the years 2018 and 2019, she was a collaborator and mentor at the Start-Up accelerator 'Atelier by ISEM' of the University of Navarra.

Between 2019 and 2022, she was also an independent director and member of the Appointments and Remuneration and Audit and Control committees at Indra Sistemas, S.A.

Other relevant positions: she currently holds the positions of Independent Director, Chair of the Joint Audit, Control, and Risk Committee, and member of the Standing Committee and the Appointments and Remuneration Committee of Banco Santander Spain, member of the Board of Trustees of the Plan International Foundation, member of the Strategic Council of the CEIT Technology Center, member of the Institute of Directors and Administrators (ICA), and member of the Spanish Association of Executives (AED).

Board committees she belongs to: member of the Audit and Control Committee and member of the Sustainability Committee.



MARÍA DEL PINO VELÁZQUEZ MEDINA

Independent External Director

Ms. Velázquez was appointed director of Repsol by the General Shareholders' Meeting on May 25, 2023.

Education: she holds a degree in Mathematical Sciences with a specialization in Statistics from the Complutense University of Madrid and an MBA from IESE in Barcelona.

Experience: Ms. Velázquez began her professional career in 1988 at Accenture, joining in 1991 as a senior consultant at A.T. Kearney, where she participated in several operations optimization projects for Alcatel-Lucent, Cruzcampo, and the Fagor Group.

In 1993, she became a member of the Office of the President and Strategic Planning at Banco

Santander, in 1995 she joined Vodafone where she became Customer Service Director, and from 1999 to 2021, she was the founder, main shareholder, and president of the Unísono Group.

She has received the 2016 FEDEPE Best Businesswoman Award, the 2008 IWEC Award in New York (International Women's Entrepreneurial Challenge), as well as recognition from the Chambers of Commerce of Barcelona, New York, New Delhi, and Johannesburg for women's entrepreneurial work. Additionally, since 2007 she has been part of the IESE National Alumni Committee and in 2012 she received an honorary master's degree from the European Business School. Furthermore, she has appeared in the study 'The 500 Most Powerful Women in Spain 2018' (published in the newspaper El Mundo), among the most influential in the world of technology.

Other relevant positions: she currently holds the position of independent director and member of the Appointments and Remuneration Committee of Renta 4 Banco, S.A. and joint administrator of the company USLRM Parent Company, S.L. Ms. Velázquez is a member of the Orellana Circle – a non-profit association that aims to promote female talent.

Board committee she belongs to: Member of the Audit and Control Committee.

3. Regulation of the Audit and Control Committee

The internal regulation of the Audit and Control Committee is contained in article 39 ('Audit and Control Committee') of the Bylaws and in article 34 ('The Audit and Control Committee') of the Board of Directors Regulations.

The Bylaws and the Board of Directors Regulations are registered in the Madrid Mercantile Registry and are publicly accessible through the Company's website (www.repsol.com).

4. Functioning

The Audit and Control Committee, in accordance with the provisions of the Board of Directors Regulations, meets as often as necessary to fulfill the functions entrusted to it and whenever its Chair calls it or two of its members request it. The meeting notice is communicated at least 48 hours in advance, by letter or email, and includes the agenda. The minutes of the previous session, whether approved or not, as well as the information deemed necessary and available, will be attached to it.

Meetings usually take place at the registered office, but they can also be held at any other location determined by the Chair and indicated in the notice, as well as through telematic means, such as telephone connection or videoconference.

For the Committee to be validly constituted, it is required that more than half of its members attend the meeting, either in person or represented, except in the case of lack of a call, which requires the attendance of all members. Committee members who do not attend the meeting personally may confer their representation to another member of the Committee.

Resolutions must be adopted with the favorable vote of the majority of the attending or represented members.

The Secretary of the Committee records the decisions made in each session, which will be available to all Directors. These minutes are delivered quarterly to all members of the Board of Directors, a body to which the Chairwoman of the Committee periodically reports on the progress of its actions.

The Committee prepares an annual schedule of sessions and an action plan for each fiscal year, as well as an Annual Report on its activities, which it reports to the full Board of Directors.

Additionally, at least once a year, the Committee evaluates its functioning and the quality and effectiveness of its work, reporting the results of this evaluation to the full Board of Directors (see section 6.7).

5. Resources of the Committee

For the best fulfilment of its duties, the Committee may seek the advice of Lawyers or other external professionals, in which case the Secretary of the Board of Directors, at the request of the Chairwoman of the Committee, will arrange for their hiring, and their work will be reported directly to the Committee.

The Committee may also seek the collaboration of any member of the management team or other staff, and the attendance of the Company's Account Auditors at its sessions.

6. Main activities carried out during the 2024 Fiscal Year

In the 2024 fiscal year, the Audit and Control Committee held a total of eight meetings, with the following attendance data:

Director	Meetings
Ms. Teresa García-Milá Lloveras	8/8
Ms. Aurora Catá Sala	8/8
Mr. Mariano Marzo Carpio	8/8
Ms. Isabel Torremocha Ferrezuelo	8/8
Ms. María del Pino Velázquez Medina	8/8

In fulfilling its primary function of supporting the Board of Directors in its oversight duties, and among other activities, the Committee supervised and evaluated the economic-financial and non-financial information, the effectiveness of internal control systems, and the independence of the External Account Auditor. This Report contains a summary grouped around the various basic functions of the Committee.

Additionally, the Chairwoman of the Audit and Control Committee has held several working meetings with the heads of the different corporate and business areas of the Company, as well as with the external auditors, which she subsequently reported to the other members of the Committee.

6.1. Economic-financial and non-financial information

During the period covered by this Activity Report, the Audit and Control Committee analyzed, prior to its presentation to the Board, and with the support of the Group's executive management, especially the CFO, the Corporate Economic and Fiscal Management, and the External Account Auditor of the Company: (i) the annual public financial information for the 2023 fiscal year, which includes, among other documents, the Annual Accounts and the Management Report —individual and consolidated—, which in turn integrates financial and non-financial information; (ii) the financial information for the first and third quarters of 2024; and (iii) the semi-annual financial report for the first half of 2024.

Similarly, the Committee verified that the Annual Accounts for the 2023 fiscal year, presented to the Board of Directors for approval, had been certified by the Chief Executive Officer (CEO) and the Chief Financial Officer (CFO).

Furthermore, the Committee has verified that the financial information published on the Company's website is permanently updated and matches the information formulated by the entity's administrators and published, if required, on the CNMV website.

6.2. Compliance the Code of Good Tax Practices

In 2010, the Board of Directors approved Repsol's adherence to the Code of Good Tax Practices (CGTP), adopted within the Forum of Large Companies in which the State Tax Administration Agency (AEAT) also participates, and the Company has always complied with its content. Likewise, and in accordance with the provisions of commercial regulations, the Board of Directors approved the Repsol Group's Tax Policy in 2015, in the exercise of its non-delegable powers.

Both the CGTP and Repsol's Tax Policy establish the obligation to periodically inform (at least once a year) the Board of Directors about the strategy and fiscal policies followed by the Group. Considering the above and in accordance with the functions of monitoring the execution of the fiscal strategy entrusted to the Committee, the Group's Chief Tax Officer presented for review, at its meeting on February 20, 2024, an update on relevant aspects of a tax nature, such as the fiscal policies applied by the Company during the 2023 fiscal year, compliance with its fiscal strategy, the content of the Group's Voluntary Tax Transparency Report and its favorable assessment by the AEAT, the taxes paid by the Group, the impact of fiscal risks on the Company's activity, and the mechanisms for their management and control within the framework of Repsol's Integrated Risk Management System, as well as initiatives carried out in terms of cooperative relations with tax authorities in the countries where Repsol operates.

Likewise, the Committee examined the Group's principles of action in relation to activities carried out through tax havens and other initiatives carried out by the Company in the area of voluntary tax transparency that have been positively recognized by prestigious evaluating organizations, highlighting the regular updating of the [Repsol website](#) on responsible taxation and the voluntary publication of the [Country-by-Country Tax Report](#).

6.3. Relations with the Audit, Control, and Risk Management Department

The Committee has ensured, as established in the Board of Directors' Regulations, the independence and effectiveness of Internal Audit and that it has the appropriate capacity and resources to perform its functions, both in terms of personnel and material elements, systems, procedures, and action manuals.

In this regard, the Committee has been informed about the closure and evaluation of the compliance with the 2023 Corporate Audit Annual Plan and has approved the objectives and Annual Planning of the Audit, Control, and Risk Management Department for the 2024 fiscal year, whose main strategic lines are based on the implementation and consolidation of new ways of working in auditing, focusing, among other issues, on risks and areas of attention in Auditing.

In order to periodically review the effectiveness of internal control systems, so that the main financial and non-financial risks are adequately identified, managed, and disclosed, the Committee has monitored the development of the Corporate Audit Annual Plan, aimed at covering the Group's critical and significant risks.

Additionally, the Committee has evaluated the performance of the Director of Audit, Control, and Risk Management and the degree of achievement of the objectives, both the overall objectives of her Department and her individual ones, corresponding to 2023, for the purpose of determining her variable remuneration and has approved the Objectives of the Audit, Control, and Risk Management Department for the 2024 fiscal year.

Likewise, throughout the fiscal year, the Committee has been informed by the Audit, Control, and Risk Management Department of the most relevant facts and recommendations highlighted in the work carried out by said Department during the year, as well as the degree of compliance with the recommendations issued.

Additionally, the Audit and Control Committee has been periodically informed by the Audit, Control, and Risk Management Department about the Company's performance in integrated risk management, including emerging risks. Thus, throughout the 2024 fiscal year, topics that, according to best corporate governance practices, should be reviewed by both bodies have been jointly presented to the Sustainability Committee and the Audit and Control Committee. In this regard, both Committees have been jointly informed about the following matters: (i) the Group's risk map: short and long term; (ii) the consolidated map of the Group's sustainability risks at the end of 2023 according to ESG material issues; (iii) energy transition and climate change risks to which the Company is exposed in the 2030 and 2050 horizons, in the most stringent scenario of the International Energy Agency —Net Zero Emissions (NZE); (iv) reporting and regulatory frameworks for

sustainability information in the Integrated Management Report; (v) the map of emerging and climate change risks; and (vi) the proposal for the appointment of the verifier of the Group Repsol's sustainability information.

Lastly, the Audit and Control Committee supervised the effectiveness of the Internal Control over Financial Reporting System (ICFR) and the Internal Control over Non-Financial Information Reporting System (ICFRS).

6.4. Relations with the external auditor

a) Pre-approval of services provided by the external auditor

The Audit and Control Committee, in its role of ensuring the independence of External Auditing and as a measure of good corporate governance, has established a procedure to pre-approve all services, whether audit or non-audit, provided by the External Auditor, regardless of their scope, area, and nature. This procedure is regulated in an Internal Standard that is mandatory for the entire Repsol Group.

The Audit and Control Committee approved, at its meeting on June 28, 2022, a delegation of powers in favor of its Chairwoman, so that she can authorize the services provided by the External Auditor, on an urgent basis, during the period between its meetings. In use of this delegation, the Chairwoman has approved the provision of a series of services that have subsequently been ratified by the Committee.

b) Information received from the external auditors

During the 2024 fiscal year, the external auditors of the group –PricewaterhouseCoopers (PwC)– have reported to the Audit and Control Committee in the following meetings:

- January 23, 2024: PwC report on the status of the audit of the annual accounts of Repsol, S.A. and its consolidated Group for the 2023 fiscal year and the review of the audit situation, the review of the Internal Control over Financial Reporting (ICFR), the Non-Financial Information Statement (NFIS), and other systems related to General Computer Controls (GCC) and the evaluation of risks associated with cybersecurity. Additionally, the audit status of Repsol Europe Finance, S.à r.l. and Repsol International Finance, B.V. was reported.
- February 20, 2024: PwC's conclusions report on their audit of the consolidated financial statements of the Repsol Group and the individual financial statements of Repsol, S.A. for the fiscal year ended December 31, 2023; the confirmation of their independence, the main aspects of the audit, and the conclusions on the effectiveness of the ICFR. They also presented their favorable conclusions on the limited assurance report on the Non-Financial Information Statement of the 2023 Management Report. Additionally, PwC presented their report on the audit of the Financial Statements of Repsol International Finance, B.V. and Repsol Europe Finance S.a.r.l. for 2023.
- April 23, 2024: PwC report on their review work of the first quarter results.
- July 22, 2024: PwC report on the limited review of the consolidated summary financial statements of the Repsol Group as of June 30, including information on the most significant aspects highlighted in their review. Additionally, the Audit Plan for 2024 was presented, and the main aspects of the audit planning for Repsol International Finance B.V. and Repsol Europe Finance S.a.r.l. were reported.
- October 29, 2024: PwC report on their review work of the third quarter results.

- December 17, 2024: PwC report on the status of the audit of the annual accounts of Repsol, S.A. and its consolidated Group for the 2024 fiscal year, the status of the review of asset impairment tests, the audit situation, the review of the ICFR, the evaluation of risks associated with cybersecurity, other systems related to General Computer Controls (GCC), the status of the draft law for the transposition of the Corporate Sustainability Reporting Directive (CSRD), and the Non-Financial Information Statement (NFIS) verification system.

In order to foster the discussion of specific issues arising from the reviews conducted, part of the meetings with the external auditors has been held without the presence of the entity's management.

c) Report of the Committee on the Independence of the External Auditors

The Audit and Control Committee, in its meeting held on February 20, 2024, reviewed and approved a report on the independence of the external auditor, which outlines the main issues related to it, including information received from the auditor, the amount of their fees, the period during which the partners responsible for the audit team have been performing this function, and the prior approval regime for the external auditor's services.

In this report, it was concluded that there are no objective reasons to question the independence of PricewaterhouseCoopers as the external auditor of Repsol, S.A. and its Consolidated Group for the 2023 fiscal year.

6.5. Hydrocarbon Reserves

The Committee, in compliance with its assigned functions, has supervised during the 2024 fiscal year the sufficiency and effective operation of the systems and procedures for recording and internal control in the measurement, valuation, classification, and accounting of the hydrocarbon reserves of the Repsol Group, ensuring that their inclusion in the Group's periodic financial information is always in accordance with industry standards and applicable regulations.

6.6. Discretionary Treasury Stock Activity

The Markets Directorate has periodically informed the Audit and Control Committee about the treasury stock operations carried out by the Company, including those related to discretionary management (ordinary transactions), those related to specific plans (employee stock purchase plans), as well as purchases made under the Share Buyback Program for cancellation.

6.7. Evaluation of the Functioning of the Audit and Control Committee

Taking as a reference the most relevant requirements and functions of the Audit and Control Committee contemplated in the applicable regulations, the Bylaws, and the Board of Directors' Regulations, the Audit and Control Committee has conducted an evaluation of its own functioning and effectiveness during the 2024 fiscal year, in line with the recommendations of the Good Governance Code of Listed Companies.

According to the results of this evaluation, the Audit and Control Committee concluded, in its meeting on December 17, 2024, that the functioning of the Committee is satisfactory and that both the Committee and its Chairwoman correctly perform the functions assigned to them by the applicable positive and internal regulations. This same conclusion was later endorsed by the full Board of Directors in its meeting on January 29.

6.8. Internal Transparency Committee (“Comité Interno de Transparencia”) of Repsol, S.A.

The Audit and Control Committee has been periodically informed during the fiscal year about the activities of the Internal Transparency Committee.

6.9. Ethics and Compliance Channel

The Audit and Control Committee has been informed about the functioning of the Ethics and Compliance Channel, including the number of complaints received, their origin, typology, the results of the investigations, and the measures taken regarding the communications received.

Among other matters, this Ethics and Compliance Channel allows employees and any third party to communicate inquiries and any incident or irregularity of potential significance that they notice, including financial and accounting issues, or of any other nature, related to the Company.

It can be accessed via telephone and through the web, it is available 24 hours a day, 7 days a week, and is managed by an external provider (NAVEX Global).

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