The Annual Shareholders' Meeting of Repsol, S.A. (the “Company” or “Repsol”) held on March 26, 2021 approved, within the sixth point of the Agenda, the conditional distribution of the fixed amount of thirty euros cents (€0.30) gross charged to free reserves, for each share of Repsol in circulation and entitled to this distribution on the payment date, delegating to the Board of Directors the powers, among others, to determine the payment date as of January 1, 2022 and no later than January 31, 2022.

In exercise of the delegation of the Annual Shareholders' Meeting, the Board of Directors of Repsol, in its meeting held yesterday, has resolved that the aforementioned distribution of reserves, which will take place through the entities participating in the Spanish Central Securities Depository (Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. Unipersonal), IBERCLEAR, will be carried out in the following terms(*):

- **January 6, 2022.** Last trading day for Repsol shares entitled to receive the dividend.

- **January 7, 2022.** Date from which –including– Repsol shares are traded without the right to receive the dividend (ex-date).

- **January 10, 2022.** Effective settlement date for transactions made on January 6, 2022, and date on which the registered holders with the right to receive the dividend are determined (record date).

- **January 11, 2022.** Dividend payment date.

(*) Information for holders of American Depositary Shares (ADSs): the ex-date for holders of ADSs will be on January 7, 2022, and they will be entitled to receive the dividend when payable by Deutsche Bank Trust Company Americas, which is expected to be on January 18, 2022.